



April 30, 2019

FDIC's Atlanta Regional Office
10 10th Street, NW, Suite 800
Atlanta, GA 30309-3849

Re: Letter of Support for SunTrust and BB&T Merger from CAAB

Founded in 1996 to administer the newly created American Dream Demonstration Project to deliver matched savings to low income savers, Capital Area Asset Building Corporation (CAAB) has evolved to provide financial capability services to thousands of low- and moderate-income individuals from Baltimore to Richmond. CAAB partners with public and nonprofit partners to co-locate financial services where customers are already receiving other social services to put people on the road to financial independence. Our programs help low- and moderate-income individuals and families improve their money management skills, increase their savings, and build wealth by investing wisely. Our goal is to create a community that provides everyone with incentives and opportunities to save for the future.

With generous support from SunTrust Bank, CAAB (www.caab.org) created and delivered a signature program "Back on my Feet", an innovative program designed to serve returning citizens throughout the DC region. Through program participation, 39 savers opened bank accounts, made regular deposits, received financial education. Upon program completion and a savings account balance of up to \$500, savers received matching funds of up to \$4,000 to support homeownership, small business creation or the pursuit of higher education. Following \$140,000 of investment, CAAB was able to leverage this success into several larger projects with other funders and municipal partners and replicate this model to reach hundreds of returning citizens. I am proud to say that since 2012, SunTrust Bank has been a valuable partner to CAAB, and we hope to continue this partnership for years to come.

CAAB is supportive of the SunTrust and BB&T merger and we are hopeful that the combined resources of the two banks can make an even greater impact in communities where they are located.

Sincerely

Lee Davenport
President, Board of Directors
Capital Area Asset Building Corporation