



FDIC Atlanta Regional Office
10 10th Street, NW, Suite 800
Atlanta, GA 30309-3849

Re: Support Letter for the BB&T and SunTrust Bank Merger

April 24, 2019

Dear Members of the FDIC Atlanta Regional Office:

I am writing you to document the support of the African Methodist Episcopal Church (AMEC) of the BB&T-SunTrust merger. I serve as the Treasurer and Chief Financial Officer of the African Methodist Episcopal Church, headquartered in Washington, DC. Founded in Philadelphia, Pennsylvania in 1787, we are a connectional organization that has served for over 232 years. Our connectional body has over 3,500 churches globally, with over 2.5 Million members across five continents. BB&T serves as the connectional (national) church's primary bank. We have churches and members in every geographical location serviced by the combined BB&T/SunTrust Bank.

As a BB&T stockholder (AME Church), we believe the merger will create positive shareholder and economic value added that will be derived from this union. Our support of BB&T is evidenced by our ownership of the bank's stock over the years.

We are commercial customers of BB&T Bank and we have been clients of the bank for over 12 years. In September 2006, I closed two loans with your bank totaling \$6,700,000. Today, that debt has been handled as agreed with the church maintaining a line of credit in the amount of \$2,500,000. Below is a profile of our past and current relationship. It is as follows:

OFFICE OF THE TREASURER/CHIEF FINANCIAL OFFICER

HEADQUARTERS

1134 11TH STREET, N.W., WASHINGTON, D.C. 20001
(202) 371-8700 FAX NUMBER: (202) 371-8735

OFFICE

512 8TH AVE. S., SUITE 104, NASHVILLE, TN 37203-4181
(615) 259-3771 FAX NUMBER: (615) 259-3776

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BB&T Deposits as March 31, 2019		
1	Operations	\$2,197,222.62
2	Payroll	25,309.65
3	Investment	1,384,049.98
4	Guaranty LOC for SADA	152,302.58
5	General Conference	<u>5,351.01</u>
Total:		\$3,764,235.84
Money Flow April 1, 2018 - March 31, 2019		
\$35,017,330		
Note: Includes Sunday Union Property Sale \$19.7 Million		
Money Flow April 1, 2017 - March 31, 2018		
\$17,764,059		
Note: Normal Fiscal Year Amount of Funds		
Money Flow April 1, 2016- March 31, 2017		
\$25,645,144		
Note: General Conference Fiscal Year		

BB&T Bank has been a great financial partner for our church. The bank was very instrumental with helping us to resolve a matter involving one of the churches institution of higher learning. The bank has also helped many of our churches obtain financing for their individual projects. The union of these two banks will provide more opportunities for our churches to be served by the connectional church's primary bank where there has been a great relationship over the years.

Mike Brennan, South Carolina's BB&T President and his team, Ed Rachwal, have been exceptional in handling the needs of our church. We are grateful to this bank and the mutually beneficial relationship we have established over the years.

Sincerely,



Richard Allen Lewis
 Treasurer and Chief Financial Officer
 African Methodist Episcopal Church