



April 26, 2019

FDIC Atlanta Regional Office
10 10th Street, NW, Suite 800
Atlanta, GA 30309-3849

To whom it may concern:

The Lancaster County Community Foundation is a grant making organization that is home to endowed and non-endowed "spend-down" funds totaling approximately \$115,000,000. We are experts in Lancaster-based philanthropy, and we aspire to provide vision, leadership, and resources to enhance the quality of life throughout Lancaster County.


As President & CEO of the Foundation, I began working with representatives of Susquehanna Bank when I arrived in Lancaster in 2008. Our relationship with key banking leadership at Susquehanna Bank was always strong. Our partnership greatly expanded when Susquehanna merged with BB&T in 2015.

BB&T leadership had a strong desire to greatly increase their community connection as the transition occurred. They reached out to us to partner with them to create the BB&T Economic Growth Fund at the Community Foundation. The creation of this \$10,000,000 spend-down fund was at a level of philanthropic commitment that had never been seen in Lancaster County. It raised the bar of giving for our entire community.

The Economic Growth Fund's purpose is to invest in the creation of thriving wage jobs and job opportunities across Lancaster County. An independent committee was formed to develop criteria for these grants and make decisions on grant awards. Since its inception in 2015, the fund has distributed \$8.2 million to support eighteen separate initiatives in the community. These initiatives range from Tec Centro, a job training and skills development program targeting Lancaster's Latino community, to creation of the Center for Regional Analysis which will provide economic data analysis aimed at growing our business sector. The partnership between BB&T and the Community Foundation has been highly successful and the BB&T Economic Growth Fund has been widely recognized across our community for the impact it has had.

Knowing that the leadership at BB&T care so deeply about our community, gives me great confidence that their community commitment will be a strong part of the corporate culture of the soon to be BB&T and SunTrust merger. We support the bank's efforts to grow both as a player in the banking world nationally while it maintains its authentic connection to building communities at a local level. We are very proud of the work we have done in partnership with BB&T and look forward to a bright future working with an even stronger partner.

Sincerely,


Samuel J. Bressi
President & CEO