



March 27, 2019

Federal Reserve Bank of Richmond  
P.O. Box 27622  
Richmond, VA 23261

To Whom It May Concern:

It gives me great pleasure to write a letter of support for SunTrust Bank as it intends to merge with BB & T. I can attest to the fact that SunTrust is an active member of the Memphis community and Promise Academy specifically.

Promise Academy has used SunTrust for all its banking needs since the school's inception in 2005. During that time we have relied on SunTrust to support our efforts as we began operations with one kindergarten class of sixty students in a converted church classroom building to now operating two elementary schools with over 800 elementary students. Over the years we have needed SunTrust to extend credit to purchase technology equipment or update our facility. We have partnered with them to provide purchasing cards for our staff so they can easily buy supplies, materials and attend out of state professional development activities. When one of the school's credit cards was hacked, SunTrust called us to make us aware of the issue and quickly resolved the problem. We have been approached numerous times by other banking institutions to obtain our business, but we have remained with SunTrust for all the above reasons - reliability, customer responsiveness and ease of service.

In addition, members of the SunTrust banking community visited Promise Academy Spring Hill in the fall and shared finance related activities with our third graders. The students enjoyed their time and learned a great deal from the experience. Finally, Mr. Johnny Moore, President and CEO of SunTrust is an active and participating member of our Board of Directors. He joined the Board after we had developed a relationship with SunTrust and has been an invaluable member providing his expertise and insight as we operate Promise Academy. As Executive Director, I can rely on Mr. Moore for honest comments and helpful suggestions.

I fully support opportunity for both financial institutions and am available for any further questions or concerns.

Sincerely,

  
Thomas A. Beazley  
Executive Director