



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, D.C. 20429-9990

Financial Institution Letter
FIL-21-2012
May 15, 2012

BANKER TELECONFERENCE SERIES

Timely and Comprehensive Compliance Information and Insights from the FDIC

Summary: As previously announced in FIL-6-2012, staff from the FDIC's Division of Depositor and Consumer Protection is hosting several banker teleconferences throughout 2012 to maintain open lines of communication, provide transparency, and update supervised institutions on important banking regulatory and emerging issues in the compliance and consumer protection area. The next scheduled topic in the series is third-party compliance risk management. The teleconference will be held on June 5, 2012.

Statement of Applicability to Institutions Under \$1 Billion in Total Assets: All FDIC-supervised institutions are invited to participate in the teleconference.

Distribution:
FDIC-Supervised Institutions

Suggested Routing:
Chief Executive Officer
Compliance Officer
Chief Lending Officer
General Counsel

Attachment:
Teleconference Series Announcement

Contact:
Cassandra Duhaney, Policy Analyst, at (202) 898-6804 or cduhaney@fdic.gov

Note:
FDIC Financial Institution Letters (FILs) may be accessed from the FDIC's Web site at www.fdic.gov/news/news/financial/2012/index.html.

To receive FILs electronically, please visit <http://www.fdic.gov/about/subscriptions/fil.html>.

Paper copies may be obtained through the FDIC's Public Information Center, 3501 Fairfax Drive, E-1002, Arlington, VA 22226 (877-275-3342 or 703-562-2200).

Highlights:

- The FDIC's Division of Depositor and Consumer Protection is hosting the second in a series of periodic banker teleconferences on June 5, 2012, from 2:00 p.m. to 3:30 p.m. Eastern Time, that will focus on third-party compliance risk management.
- Presenters will discuss compliance risk management and examination and oversight of third-party relationships, including the FDIC's 2008 Guidance for Managing Third-Party Risk (FIL-44-2008), the FDIC's 2012 Revised Guidance on Payment Processor Relationships (FIL-3-2012), and examples of practices that could raise compliance concerns.
- The session is free, but registration is required. See the attached announcement for additional registration information.
- Institutions are invited to submit questions in advance of the teleconference to: BankerTeleconference@fdic.gov.
- Additional banker teleconferences are scheduled for September 27 and November 15, 2012, from 2:00 p.m. to 3:30 p.m. Eastern Time. The FDIC welcomes suggestions from institutions on potential future teleconference topics. Please submit suggestions to BankerTeleconference@fdic.gov.

FDIC Banker Teleconference Series on Third-Party Compliance Risk Management

Tuesday, June 5, 2012
2:00 p.m. to 3:30 p.m. Eastern Time

Staff from the FDIC's Division of Depositor and Consumer Protection will host a national banker teleconference on June 5, 2012, to discuss third-party compliance risk management, including the FDIC's 2008 Guidance for Managing Third-Party Risk (FIL-44-2008), the FDIC's 2012 Revised Guidance on Payment Processor Relationships (FIL-3-2012), and examples of practices that could raise compliance concerns. The purpose of the teleconference is to discuss potential risks associated with third-party relationships and discuss actions FDIC-supervised institutions can take to manage those risks.

This is the second in a series of banker teleconferences that the FDIC will conduct throughout 2012 for FDIC-supervised institutions. The purpose of these teleconferences is to maintain open lines of communication, provide transparency, and update FDIC-supervised institutions on compliance and consumer protection-related rulemaking, guidance, and emerging issues.

This teleconference is open to FDIC-supervised institutions. Bank directors, officers, and staff members are welcome to attend. Participants may call in from any location and are not required to be on-site at their institutions. The teleconference is free, but registration is required. To register, please follow the instructions below. Please complete the registration by Wednesday, May 30, 2012. Institutions may submit questions in advance of the call to BankerTeleconference@FDIC.gov.

Registration Instructions:

Register online at [Banker Teleconference – Third-Party Risk Management](#).

On Thursday, May 31, 2012, a confirmation email will be provided with a toll-free number and pass code for participants to gain entry to the call on June 5. Presentation materials will be available at that time.

For more information, please contact Cassandra Duhaney, Policy Analyst, at (202) 898-6804 or by email at cduhaney@fdic.gov.