

FDIC State Profile

Hawaii

Third Quarter 2018

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (change from year ago, unless noted)	Q3-18	Q2-18	Q3-17	2017	2016
Total Nonfarm (share of trailing four quarter employment in parentheses)	2.0%	1.7%	0.4%	1.0%	1.3%
Manufacturing (2%)	-3.5%	-1.6%	-0.5%	-0.3%	0.6%
Other (non-manufacturing) Goods-Producing (6%)	0.6%	-0.3%	-6.3%	-4.1%	8.6%
Private Service-Providing (73%)	2.4%	2.6%	1.6%	1.8%	1.3%
Government (19%)	1.3%	-0.7%	-2.2%	-0.3%	-0.3%
Unemployment Rate (% of labor force, seasonally adjusted)	2.1%	2.0%	2.2%	2.4%	3.0%
Other Indicators (change from year ago, unless noted)	Q3-18	Q2-18	Q3-17	2017	2016
Single-Family Home Permits	14.7%	-20.5%	12.5%	16.0%	-7.1%
Multifamily Building Permits	-48.1%	175.3%	135.3%	8.9%	-56.4%
Home Price Index	5.5%	5.3%	5.6%	5.3%	6.6%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	1.06	1.14	1.02	0.93	0.96

BANKING TRENDS

General Information	Q3-18	Q2-18	Q3-17	2017	2016
Institutions (#)	8	8	8	8	8
Total Assets (in millions)	52,970	53,623	53,299	53,405	51,122
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions	0	0	0	0	0
Asset Quality	Q3-18	Q2-18	Q3-17	2017	2016
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.36	0.31	0.36	0.40	0.42
Noncurrent Loans / Total Loans (median %)	0.15	0.14	0.19	0.18	0.28
ALLL/Total Loans (median %)	1.13	1.10	1.13	1.11	1.17
ALLL/Noncurrent Loans (median multiple)	5.44	8.45	9.00	9.67	5.79
Net Loan Losses / Total Loans (median %)	0.09	0.07	0.07	0.06	0.02
Capital / Earnings	Q3-18	Q2-18	Q3-17	2017	2016
Tier 1 Leverage (median %)	9.64	9.57	9.53	9.35	9.34
Return on Assets (median %)	1.06	1.06	0.90	0.81	0.92
Pretax Return on Assets (median %)	1.45	1.42	1.42	1.43	1.44
Net Interest Margin (median %)	3.49	3.45	3.47	3.45	3.39
Yield on Earning Assets (median %)	3.98	3.84	3.72	3.68	3.63
Cost of Funding Earning Assets (median %)	0.48	0.38	0.29	0.27	0.25
Provisions to Avg. Assets (median %)	0.05	0.06	0.02	0.07	0.03
Noninterest Income to Avg. Assets (median %)	0.81	0.74	0.81	0.81	0.83
Overhead to Avg. Assets (median %)	2.36	2.38	2.47	2.48	2.61
Liquidity/Sensitivity	Q3-18	Q2-18	Q3-17	2017	2016
Net Loans to Assets (median %)	68.33	67.72	66.15	66.91	65.61
Noncore Funding to Assets (median %)	14.15	14.00	13.62	13.53	14.34
Long-term Assets to Assets (median %, call filers)	44.01	43.03	52.15	45.09	43.60
Brokered Deposits (number of institutions)	0	1	1	1	1
Brokered Deposits to Assets (median % for those above)	0.00	0.27	0.13	0.16	0.26
Loan Concentrations (median % of Qualifying Total Capital)	Q3-18	Q2-18	Q3-17	2017	2016
Commercial and Industrial	73	71	69	70	74
Commercial Real Estate	186	183	170	174	170
Construction & Development	22	20	26	22	22
Multifamily Residential Real Estate	30	29	31	34	29
Nonresidential Real Estate	120	117	115	118	115
Residential Real Estate	327	336	325	338	320
Consumer	23	22	21	22	19
Agriculture	0	0	0	0	0

BANKING PROFILE

Largest Deposit Markets (from 2018 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Urban Honolulu, HI	12	36,554	< \$100 million	0 (0%)
Kahului-Wailuku-Lahaina, HI	7	3,517	\$100 million to \$250 million	1 (12.5%)
			\$250 million to \$1 billion	2 (25%)
			\$1 billion to \$10 billion	3 (37.5%)
			> \$10 billion	2 (25%)