



State Profile

California

Fourth Quarter 2017

ECONOMIC INDICATORS

Employment Growth Rates (change from year ago, unless noted)

	Q4-17	Q3-17	Q4-16	2017	2016
Total Nonfarm (share of trailing four quarter employment in parentheses)	2.0%	2.0%	2.1%	2.0%	2.7%
Manufacturing (8%)	0.2%	-0.1%	0.1%	0.1%	0.5%
Other (non-manufacturing) Goods-Producing (5%)	5.3%	4.7%	3.1%	4.2%	5.2%
Private Service-Providing (72%)	2.1%	2.1%	2.3%	2.2%	2.8%
Government (15%)	1.3%	1.2%	2.2%	1.5%	2.1%
Unemployment Rate (% of labor force)	4.5%	4.6%	5.4%	4.8%	5.5%

Other Indicators (change from year ago, unless noted)

	Q4-17	Q3-17	Q4-16	2017	2016
Single-Family Home Permits	18.5%	18.3%	24.9%	17.4%	12.0%
Multifamily Building Permits	8.0%	6.0%	10.5%	5.0%	-4.3%
Home Price Index	8.2%	8.1%	6.7%	8.0%	7.2%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	1.58	1.75	1.69	1.73	1.84

BANKING TRENDS

General Information

	Q4-17	Q3-17	Q4-16	2017	2016
Institutions (#)	166	174	178	166	178
Total Assets (in millions)	756,712	747,684	716,841	756,712	716,841
New Institutions (# < 3 years)	1	1	0	1	0
Subchapter S Institutions	16	17	16	16	16

Asset Quality

	Q4-17	Q3-17	Q4-16	2017	2016
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.47	0.37	0.44	0.47	0.44
Noncurrent Loans / Total Loans (median %)	0.23	0.21	0.27	0.23	0.27
ALLL/Total Loans (median %)	1.32	1.32	1.38	1.32	1.38
ALLL/Noncurrent Loans (median multiple)	3.75	3.27	3.32	3.75	3.32
Net Loan Losses / Total Loans (median %)	0.00	0.00	0.00	0.00	0.00

Capital / Earnings

	Q4-17	Q3-17	Q4-16	2017	2016
Tier 1 Leverage (median %)	10.70	10.74	10.64	10.70	10.64
Return on Assets (median %)	0.50	1.06	0.98	0.87	0.93
Pretax Return on Assets (median %)	1.49	1.64	1.51	1.48	1.46
Net Interest Margin (median %)	3.91	3.95	3.82	3.88	3.78
Yield on Earning Assets (median %)	4.40	4.31	4.14	4.27	4.06
Cost of Funding Earning Assets (median %)	0.42	0.39	0.33	0.39	0.31
Provisions to Avg. Assets (median %)	0.00	0.02	0.00	0.03	0.04
Noninterest Income to Avg. Assets (median %)	0.38	0.38	0.39	0.43	0.41
Overhead to Avg. Assets (median %)	2.62	2.55	2.62	2.62	2.64

Liquidity/Sensitivity

	Q4-17	Q3-17	Q4-16	2017	2016
Net Loans to Assets (median %)	72.06	70.98	71.28	72.06	71.28
Noncore Funding to Assets (median %)	12.58	11.34	11.18	12.58	11.18
Long-term Assets to Assets (median %, call filers)	30.85	30.72	29.42	30.85	29.42
Brokered Deposits (number of institutions)	107	112	117	107	117
Brokered Deposits to Assets (median % for those above)	3.67	3.85	4.08	3.67	4.08

Loan Concentrations (median % of Qualifying Total Capital)

	Q4-17	Q3-17	Q4-16	2017	2016
Commercial and Industrial	68.53	66.17	69.97	68.53	69.97
Commercial Real Estate	390.15	387.38	378.30	390.15	378.30
Construction & Development	21.16	21.58	19.73	21.16	19.73
Multifamily Residential Real Estate	40.44	39.02	37.08	40.44	37.08
Nonresidential Real Estate	277.85	277.29	281.43	277.85	281.43
Residential Real Estate	64.40	66.24	71.10	64.40	71.10
Consumer	1.05	1.27	1.55	1.05	1.55
Agriculture	0.39	0.18	0.28	0.39	0.28

BANKING PROFILE

Largest Deposit Markets (from 2017 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	
			Assets	Institutions
Los Angeles-Long Beach-Anaheim, CA	125	526,891	< \$100 million	10 (6%)
San Francisco-Oakland-Hayward, CA	71	357,159	\$100 million to \$250 million	29 (17.5%)
San Jose-Sunnyvale-Santa Clara, CA	45	135,669	\$250 million to \$1 billion	69 (41.6%)
San Diego-Carlsbad, CA	53	86,113	\$1 billion to \$10 billion	45 (27.1%)
Sacramento--Roseville--Arden-Arcade, CA	39	51,211	> \$10 billion	13 (7.8%)