



# State Profile

California

## Third Quarter 2017

### ECONOMIC INDICATORS

#### Employment Growth Rates (change from year ago, unless noted)

	Q3-17	Q2-17	Q3-16	2016	2015
Total Nonfarm (share of trailing four quarter employment in parentheses)	1.6%	1.7%	2.4%	2.6%	3.1%
Manufacturing (8%)	-0.7%	-0.6%	-0.2%	0.3%	1.7%
Other (non-manufacturing) Goods-Producing (5%)	5.4%	5.4%	4.6%	5.0%	7.8%
Private Service-Providing (72%)	1.6%	1.7%	2.7%	2.8%	3.2%
Government (15%)	1.7%	1.9%	2.1%	2.1%	2.0%
Unemployment Rate (% of labor force)	5.0%	4.7%	5.4%	5.4%	6.2%

#### Other Indicators (change from year ago, unless noted)

	Q3-17	Q2-17	Q3-16	2016	2015
Single-Family Home Permits	18.3%	17.0%	5.7%	12.0%	18.1%
Multifamily Building Permits	6.0%	30.3%	-3.9%	-4.3%	18.2%
Home Price Index	7.9%	8.1%	6.6%	7.2%	7.2%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	1.75	1.83	1.85	1.84	2.06

### BANKING TRENDS

#### General Information

	Q3-17	Q2-17	Q3-16	2016	2015
Institutions (#)	174	174	182	178	194
Total Assets (in millions)	747,684	735,021	703,592	716,844	661,353
New Institutions (# < 3 years)	1	1	0	0	0
Subchapter S Institutions	17	17	16	16	16

#### Asset Quality

	Q3-17	Q2-17	Q3-16	2016	2015
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.37	0.42	0.44	0.44	0.58
Noncurrent Loans / Total Loans (median %)	0.21	0.24	0.30	0.27	0.43
ALLL/Total Loans (median %)	1.32	1.35	1.40	1.38	1.45
ALLL/Noncurrent Loans (median multiple)	3.27	3.39	3.66	3.32	2.90
Net Loan Losses / Total Loans (median %)	0.00	0.00	0.00	0.00	0.00

#### Capital / Earnings

	Q3-17	Q2-17	Q3-16	2016	2015
Tier 1 Leverage (median %)	10.74	10.69	10.83	10.64	11.08
Return on Assets (median %)	1.06	0.99	0.94	0.93	0.86
Pretax Return on Assets (median %)	1.64	1.54	1.47	1.46	1.33
Net Interest Margin (median %)	3.95	3.81	3.78	3.78	3.78
Yield on Earning Assets (median %)	4.31	4.22	4.11	4.06	4.06
Cost of Funding Earning Assets (median %)	0.39	0.37	0.30	0.31	0.30
Provisions to Avg. Assets (median %)	0.02	0.00	0.00	0.04	0.00
Noninterest Income to Avg. Assets (median %)	0.38	0.43	0.39	0.41	0.44
Overhead to Avg. Assets (median %)	2.55	2.60	2.56	2.64	2.77

#### Liquidity/Sensitivity

	Q3-17	Q2-17	Q3-16	2016	2015
Net Loans to Assets (median %)	70.98	71.59	70.77	71.28	69.42
Noncore Funding to Assets (median %)	11.15	11.49	10.88	11.18	10.92
Long-term Assets to Assets (median %, call filers)	30.72	30.79	29.22	29.42	29.34
Brokered Deposits (number of institutions)	112	113	118	117	119
Brokered Deposits to Assets (median % for those above)	3.60	3.82	3.75	4.08	3.64

#### Loan Concentrations (median % of Qualifying Total Capital)

	Q3-17	Q2-17	Q3-16	2016	2015
Commercial and Industrial	66.17	70.28	69.04	69.97	74.40
Commercial Real Estate	387.38	380.73	382.21	378.30	361.66
Construction & Development	21.58	21.33	19.22	19.73	21.18
Multifamily Residential Real Estate	39.02	38.12	35.70	37.08	30.38
Nonresidential Real Estate	277.29	271.57	280.57	281.43	272.60
Residential Real Estate	66.24	67.39	67.39	71.10	66.82
Consumer	1.27	1.39	1.28	1.55	1.42
Agriculture	0.18	0.25	0.29	0.28	0.04

### BANKING PROFILE

Largest Deposit Markets (from 2017 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Los Angeles-Long Beach-Anaheim, CA	125	526,891	< \$100 million	10 (5.7%)
San Francisco-Oakland-Hayward, CA	71	357,159	\$100 million to \$250 million	30 (17.2%)
San Jose-Sunnyvale-Santa Clara, CA	45	135,669	\$250 million to \$1 billion	74 (42.5%)
San Diego-Carlsbad, CA	53	86,113	\$1 billion to \$10 billion	47 (27%)
Sacramento--Roseville--Arden-Arcade, CA	39	51,211	> \$10 billion	13 (7.5%)