



# State Profile

Rhode Island

## Third Quarter 2018

### ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

#### Employment Growth Rates (change from year ago, unless noted)

	Q3-18	Q2-18	Q3-17	2017	2016
Total Nonfarm (share of trailing four quarter employment in parentheses)	2.1%	1.5%	1.0%	0.9%	0.9%
Manufacturing (8%)	2.2%	2.2%	0.3%	0.2%	-1.7%
Other (non-manufacturing) Goods-Producing (4%)	3.9%	3.9%	0.9%	2.0%	6.4%
Private Service-Providing (76%)	2.4%	1.6%	1.2%	1.0%	1.0%
Government (12%)	-0.2%	0.1%	0.2%	0.4%	0.3%
Unemployment Rate (% of labor force, seasonally adjusted)	4.0%	4.4%	4.4%	4.5%	5.2%

#### Other Indicators (change from year ago, unless noted)

	Q3-18	Q2-18	Q3-17	2017	2016
Single-Family Home Permits	-33.7%	-5.4%	51.6%	19.8%	8.6%
Multifamily Building Permits	473.9%	214.3%	-53.1%	-40.4%	88.0%
Home Price Index	7.3%	8.2%	7.6%	7.2%	4.6%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	1.85	2.37	2.10	2.06	2.08

### BANKING TRENDS

#### General Information

	Q3-18	Q2-18	Q3-17	2017	2016
Institutions (#)	9	9	9	9	9
Total Assets (in millions)	138,147	135,071	131,251	132,660	127,077
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions	1	1	1	1	1

#### Asset Quality

	Q3-18	Q2-18	Q3-17	2017	2016
Past-Due and Nonaccrual Loans / Total Loans (median %)	1.24	1.02	1.05	1.26	1.00
Noncurrent Loans / Total Loans (median %)	0.82	0.77	0.75	0.76	0.87
ALLL/Total Loans (median %)	0.96	0.91	1.01	0.91	0.91
ALLL/Noncurrent Loans (median multiple)	1.31	1.43	1.40	1.46	1.14
Net Loan Losses / Total Loans (median %)	0.01	0.14	0.08	0.12	0.21

#### Capital / Earnings

	Q3-18	Q2-18	Q3-17	2017	2016
Tier 1 Leverage (median %)	9.78	9.96	10.01	10.13	10.27
Return on Assets (median %)	1.15	0.98	0.74	1.04	0.78
Pretax Return on Assets (median %)	1.43	1.14	1.09	1.31	1.07
Net Interest Margin (median %)	3.59	3.49	3.48	3.46	3.31
Yield on Earning Assets (median %)	4.42	4.25	4.01	3.98	3.90
Cost of Funding Earning Assets (median %)	0.99	0.85	0.60	0.59	0.54
Provisions to Avg. Assets (median %)	0.15	0.23	0.12	0.13	0.14
Noninterest Income to Avg. Assets (median %)	1.04	1.02	1.02	1.04	1.07
Overhead to Avg. Assets (median %)	2.52	3.17	2.89	3.11	2.76

#### Liquidity/Sensitivity

	Q3-18	Q2-18	Q3-17	2017	2016
Net Loans to Assets (median %)	77.95	77.12	77.17	77.15	76.41
Noncore Funding to Assets (median %)	20.04	18.31	16.85	16.93	16.17
Long-term Assets to Assets (median %, call filers)	31.97	32.73	34.25	33.94	33.49
Brokered Deposits (number of institutions)	5	5	6	6	6
Brokered Deposits to Assets (median % for those above)	4.47	4.55	4.25	5.19	3.16

#### Loan Concentrations (median % of Qualifying Total Capital)

	Q3-18	Q2-18	Q3-17	2017	2016
Commercial and Industrial	65	67	65	58	54
Commercial Real Estate	275	279	280	283	268
Construction & Development	19	18	19	18	17
Multifamily Residential Real Estate	17	17	19	19	10
Nonresidential Real Estate	209	214	205	219	202
Residential Real Estate	198	190	189	185	185
Consumer	2	2	2	2	3
Agriculture	0	0	0	0	0

### BANKING PROFILE

Largest Deposit Markets (from 2018 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	
			Assets	Institutions
Providence-Warwick, RI-MA	30	46,059	< \$100 million	1 (11.1%)
			\$100 million to \$250 million	1 (11.1%)
			\$250 million to \$1 billion	2 (22.2%)
			\$1 billion to \$10 billion	4 (44.4%)
			> \$10 billion	1 (11.1%)