



State Profile

Puerto Rico - Virgin Islands

Second Quarter 2017

ECONOMIC INDICATORS

Employment Growth Rates (change from year ago, unless noted)

	Q2-17	Q1-17	Q2-16	2016	2015
Total Nonfarm (share of trailing four quarter employment in parentheses)	-1.1%	-1.0%	-1.3%	-1.1%	-0.9%
Manufacturing (8%)	-3.0%	-1.5%	-1.1%	-1.0%	-1.0%
Other (non-manufacturing) Goods-Producing (2%)	-9.5%	-6.9%	-9.3%	-8.9%	-8.1%
Private Service-Providing (64%)	0.1%	-0.1%	-0.8%	-0.5%	-0.4%
Government (25%)	-2.5%	-2.5%	-1.7%	-1.8%	-1.5%
Unemployment Rate (% of labor force)	10.9%	11.9%	11.5%	11.8%	12.1%

Other Indicators (change from year ago, unless noted)

	Q2-17	Q1-17	Q2-16	2016	2015
Single-Family Home Permits					
Multifamily Building Permits					
Home Price Index					
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)					

BANKING TRENDS

General Information

	Q2-17	Q1-17	Q2-16	2016	2015
Institutions (#)	6	6	7	7	7
Total Assets (in millions)	59,769	59,016	58,115	57,977	57,594
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions	0	0	1	1	1

Asset Quality

	Q2-17	Q1-17	Q2-16	2016	2015
Past-Due and Nonaccrual Loans / Total Loans (median %)	8.68	9.26	10.71	9.46	10.01
Noncurrent Loans / Total Loans (median %)	6.10	6.72	8.33	6.54	7.35
ALLL/Total Loans (median %)	2.69	2.77	2.53	2.53	2.47
ALLL/Noncurrent Loans (median multiple)	0.43	0.41	0.38	0.43	0.38
Net Loan Losses / Total Loans (median %)	1.48	0.92	0.92	0.90	0.93

Capital / Earnings

	Q2-17	Q1-17	Q2-16	2016	2015
Tier 1 Leverage (median %)	14.56	14.12	12.03	12.75	12.21
Return on Assets (median %)	0.97	0.86	0.74	0.64	0.29
Pretax Return on Assets (median %)	1.32	1.27	0.74	0.72	0.29
Net Interest Margin (median %)	4.53	4.53	4.32	4.35	4.39
Yield on Earning Assets (median %)	5.09	5.08	5.03	5.12	5.11
Cost of Funding Earning Assets (median %)	0.51	0.50	0.48	0.48	0.51
Provisions to Avg. Assets (median %)	0.86	0.63	0.67	0.70	1.01
Noninterest Income to Avg. Assets (median %)	0.81	0.80	0.57	0.61	0.80
Overhead to Avg. Assets (median %)	2.99	2.91	3.08	3.12	3.13

Liquidity/Sensitivity

	Q2-17	Q1-17	Q2-16	2016	2015
Net Loans to Assets (median %)	64.95	65.55	65.55	64.23	64.19
Noncore Funding to Assets (median %)	9.09	10.22	10.60	10.22	10.87
Long-term Assets to Assets (median %, call filers)	38.05	38.65	38.08	38.96	37.41
Brokered Deposits (number of institutions)	5	5	5	5	5
Brokered Deposits to Assets (median % for those above)	1.42	1.71	1.78	1.77	2.98

Loan Concentrations (median % of Qualifying Total Capital)

	Q2-17	Q1-17	Q2-16	2016	2015
Commercial and Industrial	48.38	45.88	48.78	42.56	51.38
Commercial Real Estate	119.07	118.25	124.20	117.45	130.01
Construction & Development	3.77	3.29	3.43	3.79	4.21
Multifamily Residential Real Estate	2.97	3.03	2.92	2.04	2.93
Nonresidential Real Estate	106.92	111.96	116.42	112.23	123.74
Residential Real Estate	171.48	175.92	181.90	178.66	191.62
Consumer	60.65	61.57	53.87	48.26	59.72
Agriculture	1.09	1.11	1.44	1.33	1.09

BANKING PROFILE

Largest Deposit Markets (from 2016 Summary of Deposits)

	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
San Juan-Carolina-Caguas, PR	7	61,430	< \$100 million	0 (0%)
Ponce, PR	5	2,093	\$100 million to \$250 million	1 (16.7%)
Aguadilla-Isabela, PR	5	1,338	\$250 million to \$1 billion	0 (0%)
Mayagüez, PR	5	1,168	\$1 billion to \$10 billion	3 (50%)
Arecibo, PR	5	824	> \$10 billion	2 (33.3%)