

FDIC State Profile

New Jersey

Fourth Quarter 2017

ECONOMIC INDICATORS

Employment Growth Rates (change from year ago, unless noted)

	Q4-17	Q3-17	Q4-16	2017	2016
Total Nonfarm (share of trailing four quarter employment in parentheses)	1.0%	1.2%	1.4%	1.3%	1.5%
Manufacturing (6%)	1.0%	1.3%	1.2%	1.0%	1.4%
Other (non-manufacturing) Goods-Producing (4%)	-0.8%	1.4%	1.4%	0.9%	3.4%
Private Service-Providing (75%)	1.2%	1.3%	1.7%	1.6%	1.8%
Government (15%)	0.4%	0.1%	-0.1%	0.1%	-0.1%
Unemployment Rate (% of labor force)	4.7%	4.7%	4.8%	4.6%	5.0%

Other Indicators (change from year ago, unless noted)

	Q4-17	Q3-17	Q4-16	2017	2016
Single-Family Home Permits	-4.9%	20.4%	-3.0%	0.9%	-3.6%
Multifamily Building Permits	60.1%	11.5%	-36.0%	20.4%	-35.1%
Home Price Index	3.4%	3.4%	3.5%	3.0%	2.9%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	2.80	2.84	2.65	2.93	2.79

BANKING TRENDS

General Information

	Q4-17	Q3-17	Q4-16	2017	2016
Institutions (#)	85	85	86	85	86
Total Assets (in millions)	148,567	145,761	138,563	148,567	138,563
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions	6	6	6	6	6

Asset Quality

	Q4-17	Q3-17	Q4-16	2017	2016
Past-Due and Nonaccrual Loans / Total Loans (median %)	1.18	1.19	1.26	1.18	1.26
Noncurrent Loans / Total Loans (median %)	0.72	0.78	0.77	0.72	0.77
ALLL/Total Loans (median %)	1.05	1.00	1.05	1.05	1.05
ALLL/Noncurrent Loans (median multiple)	1.31	1.19	1.09	1.31	1.09
Net Loan Losses / Total Loans (median %)	0.00	0.00	0.01	0.03	0.05

Capital / Earnings

	Q4-17	Q3-17	Q4-16	2017	2016
Tier 1 Leverage (median %)	10.07	10.06	10.05	10.07	10.05
Return on Assets (median %)	0.24	0.61	0.49	0.42	0.49
Pretax Return on Assets (median %)	0.86	0.87	0.74	0.83	0.74
Net Interest Margin (median %)	3.23	3.23	3.12	3.20	3.14
Yield on Earning Assets (median %)	3.92	3.86	3.78	3.81	3.77
Cost of Funding Earning Assets (median %)	0.69	0.69	0.66	0.68	0.66
Provisions to Avg. Assets (median %)	0.07	0.05	0.03	0.07	0.06
Noninterest Income to Avg. Assets (median %)	0.27	0.28	0.23	0.31	0.27
Overhead to Avg. Assets (median %)	2.35	2.41	2.48	2.45	2.51

Liquidity/Sensitivity

	Q4-17	Q3-17	Q4-16	2017	2016
Net Loans to Assets (median %)	73.29	72.96	72.66	73.29	72.66
Noncore Funding to Assets (median %)	12.09	11.85	10.69	12.09	10.69
Long-term Assets to Assets (median %, call filers)	48.79	50.47	51.09	48.79	51.09
Brokered Deposits (number of institutions)	40	40	40	40	40
Brokered Deposits to Assets (median % for those above)	3.06	3.05	2.73	3.06	2.73

Loan Concentrations (median % of Qualifying Total Capital)

	Q4-17	Q3-17	Q4-16	2017	2016
Commercial and Industrial	25.85	26.25	31.64	25.85	31.64
Commercial Real Estate	333.17	331.82	320.25	333.17	320.25
Construction & Development	23.48	25.12	21.46	23.48	21.46
Multifamily Residential Real Estate	25.87	25.71	24.48	25.87	24.48
Nonresidential Real Estate	221.79	218.62	223.54	221.79	223.54
Residential Real Estate	215.99	214.73	213.56	215.99	213.56
Consumer	0.59	0.61	0.77	0.59	0.77
Agriculture	0.00	0.00	0.00	0.00	0.00

BANKING PROFILE

Largest Deposit Markets (from 2017 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
New York-Newark-Jersey City, NY-NJ-PA	210	1,816,750	< \$100 million	3 (3.5%)
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	123	452,635	\$100 million to \$250 million	17 (20%)
Allentown-Bethlehem-Easton, PA-NJ	32	16,580	\$250 million to \$1 billion	36 (42.4%)
Trenton, NJ	25	15,710	\$1 billion to \$10 billion	27 (31.8%)
Atlantic City-Hamilton, NJ	14	5,611	> \$10 billion	2 (2.4%)