

# FDIC State Profile

New Hampshire

Third Quarter 2018

## ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

<b>Employment Growth Rates (change from year ago, unless noted)</b>	<b>Q3-18</b>	<b>Q2-18</b>	<b>Q3-17</b>	<b>2017</b>	<b>2016</b>
Total Nonfarm (share of trailing four quarter employment in parentheses)	2.4%	1.8%	0.8%	1.0%	1.9%
Manufacturing (10%)	4.6%	2.5%	1.4%	1.5%	1.3%
Other (non-manufacturing) Goods-Producing (4%)	11.0%	6.2%	3.1%	3.9%	5.1%
Private Service-Providing (72%)	2.0%	1.9%	0.7%	1.1%	2.1%
Government (13%)	0.3%	-0.4%	-0.3%	-0.6%	0.2%
Unemployment Rate (% of labor force, seasonally adjusted)	2.7%	2.7%	2.7%	2.7%	2.9%
<b>Other Indicators (change from year ago, unless noted)</b>	<b>Q3-18</b>	<b>Q2-18</b>	<b>Q3-17</b>	<b>2017</b>	<b>2016</b>
Single-Family Home Permits	-17.4%	22.5%	10.6%	-5.9%	29.8%
Multifamily Building Permits	5.9%	29.9%	25.9%	-30.4%	-4.1%
Home Price Index	6.7%	6.7%	5.5%	5.4%	4.2%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	1.30	1.31	1.27	1.34	1.28

## BANKING TRENDS

<b>General Information</b>	<b>Q3-18</b>	<b>Q2-18</b>	<b>Q3-17</b>	<b>2017</b>	<b>2016</b>
Institutions (#)	17	17	18	18	19
Total Assets (in millions)	11,271	11,036	10,822	10,995	11,840
New Institutions (# < 3 years)	0	1	1	1	1
Subchapter S Institutions	0	0	0	0	0
<b>Asset Quality</b>	<b>Q3-18</b>	<b>Q2-18</b>	<b>Q3-17</b>	<b>2017</b>	<b>2016</b>
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.77	0.63	0.60	0.71	0.84
Noncurrent Loans / Total Loans (median %)	0.39	0.35	0.37	0.35	0.44
ALLL/Total Loans (median %)	0.91	0.91	0.90	0.92	0.93
ALLL/Noncurrent Loans (median multiple)	2.31	2.33	1.92	2.40	1.79
Net Loan Losses / Total Loans (median %)	0.00	0.00	0.03	0.03	0.04
<b>Capital / Earnings</b>	<b>Q3-18</b>	<b>Q2-18</b>	<b>Q3-17</b>	<b>2017</b>	<b>2016</b>
Tier 1 Leverage (median %)	10.51	10.91	10.36	10.40	9.77
Return on Assets (median %)	0.73	0.54	0.58	0.48	0.46
Pretax Return on Assets (median %)	0.90	0.66	0.82	0.69	0.58
Net Interest Margin (median %)	3.37	3.35	3.49	3.43	3.33
Yield on Earning Assets (median %)	4.12	4.01	3.94	3.87	3.76
Cost of Funding Earning Assets (median %)	0.70	0.63	0.50	0.50	0.47
Provisions to Avg. Assets (median %)	0.07	0.04	0.07	0.09	0.08
Noninterest Income to Avg. Assets (median %)	0.51	0.45	0.56	0.61	0.60
Overhead to Avg. Assets (median %)	2.94	2.91	2.89	2.98	3.09
<b>Liquidity/Sensitivity</b>	<b>Q3-18</b>	<b>Q2-18</b>	<b>Q3-17</b>	<b>2017</b>	<b>2016</b>
Net Loans to Assets (median %)	77.54	77.82	76.56	77.37	74.76
Noncore Funding to Assets (median %)	16.31	15.18	17.29	17.19	16.01
Long-term Assets to Assets (median %, call filers)	52.46	51.72	52.97	53.34	52.44
Brokered Deposits (number of institutions)	11	10	11	11	11
Brokered Deposits to Assets (median % for those above)	4.29	2.21	6.86	7.01	6.15
<b>Loan Concentrations (median % of Qualifying Total Capital)</b>	<b>Q3-18</b>	<b>Q2-18</b>	<b>Q3-17</b>	<b>2017</b>	<b>2016</b>
Commercial and Industrial	52	52	48	55	45
Commercial Real Estate	245	256	258	257	232
Construction & Development	36	35	28	33	27
Multifamily Residential Real Estate	30	32	26	28	21
Nonresidential Real Estate	184	179	177	180	167
Residential Real Estate	387	383	368	369	377
Consumer	5	5	4	4	4
Agriculture	0	0	0	0	0

## BANKING PROFILE

<b>Largest Deposit Markets (from 2018 Summary of Deposits)</b>	<b>Institutions in Market</b>	<b>Deposits (\$ millions)</b>	<b>Asset Distribution</b>	<b>Institutions</b>
Boston-Cambridge-Newton, MA-NH	127	348,321	< \$100 million	0 (0%)
Manchester-Nashua, NH	21	11,664	\$100 million to \$250 million	2 (11.8%)
			\$250 million to \$1 billion	13 (76.5%)
			\$1 billion to \$10 billion	2 (11.8%)
			> \$10 billion	0 (0%)