



# State Profile

Maine

## First Quarter 2018

### ECONOMIC INDICATORS

#### Employment Growth Rates (change from year ago, unless noted)

	Q1-18	Q4-17	Q1-17	2017	2016
Total Nonfarm (share of trailing four quarter employment in parentheses)	0.4%	0.3%	1.2%	0.7%	1.2%
Manufacturing (8%)	0.9%	1.4%	0.5%	0.7%	0.1%
Other (non-manufacturing) Goods-Producing (5%)	0.1%	1.3%	2.1%	1.6%	2.7%
Private Service-Providing (71%)	0.5%	0.2%	1.4%	0.8%	1.5%
Government (16%)	0.0%	0.1%	0.3%	0.1%	0.5%
Unemployment Rate (% of labor force)	2.9%	3.1%	3.3%	3.3%	3.8%

#### Other Indicators (change from year ago, unless noted)

	Q1-18	Q4-17	Q1-17	2017	2016
Single-Family Home Permits	-16.5%	0.1%	8.7%	2.9%	37.5%
Multifamily Building Permits	57.0%	171.1%	96.9%	54.6%	-48.9%
Home Price Index	5.1%	5.4%	5.2%	5.4%	4.2%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	0.94	0.95	0.86	1.02	1.09

### BANKING TRENDS

#### General Information

	Q1-18	Q4-17	Q1-17	2017	2016
Institutions (#)	26	26	26	26	26
Total Assets (in millions)	27,038	26,660	25,747	26,660	23,731
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions	0	0	0	0	0

#### Asset Quality

	Q1-18	Q4-17	Q1-17	2017	2016
Past-Due and Nonaccrual Loans / Total Loans (median %)	1.46	1.49	1.47	1.49	1.80
Noncurrent Loans / Total Loans (median %)	0.69	0.75	0.80	0.75	0.91
ALLL/Total Loans (median %)	0.90	0.89	0.93	0.89	0.93
ALLL/Noncurrent Loans (median multiple)	1.41	1.29	1.17	1.29	1.07
Net Loan Losses / Total Loans (median %)	0.02	0.04	0.02	0.04	0.06

#### Capital / Earnings

	Q1-18	Q4-17	Q1-17	2017	2016
Tier 1 Leverage (median %)	11.35	11.16	11.29	11.16	11.11
Return on Assets (median %)	0.83	0.51	0.69	0.69	0.74
Pretax Return on Assets (median %)	1.05	1.02	0.99	1.04	1.01
Net Interest Margin (median %)	3.52	3.55	3.52	3.54	3.49
Yield on Earning Assets (median %)	4.18	4.15	4.12	4.14	4.13
Cost of Funding Earning Assets (median %)	0.70	0.64	0.57	0.63	0.58
Provisions to Avg. Assets (median %)	0.07	0.05	0.08	0.06	0.07
Noninterest Income to Avg. Assets (median %)	0.45	0.47	0.43	0.48	0.53
Overhead to Avg. Assets (median %)	2.91	2.90	2.96	2.87	2.88

#### Liquidity/Sensitivity

	Q1-18	Q4-17	Q1-17	2017	2016
Net Loans to Assets (median %)	80.81	81.18	80.58	81.18	79.92
Noncore Funding to Assets (median %)	22.12	23.00	22.76	23.00	24.68
Long-term Assets to Assets (median %, call filers)	48.84	49.34	49.19	49.34	49.10
Brokered Deposits (number of institutions)	22	22	20	22	20
Brokered Deposits to Assets (median % for those above)	7.94	7.48	7.18	7.48	6.86

#### Loan Concentrations (median % of Qualifying Total Capital)

	Q1-18	Q4-17	Q1-17	2017	2016
Commercial and Industrial	42.38	49.78	44.78	49.78	41.16
Commercial Real Estate	206.71	201.33	199.92	201.33	204.99
Construction & Development	21.60	22.48	25.07	22.48	25.82
Multifamily Residential Real Estate	16.45	17.05	18.36	17.05	17.01
Nonresidential Real Estate	161.78	155.82	158.35	155.82	163.55
Residential Real Estate	347.09	350.26	361.90	350.26	354.17
Consumer	5.64	5.96	6.04	5.96	6.34
Agriculture	0.68	0.80	0.71	0.80	0.97

### BANKING PROFILE

Largest Deposit Markets (from 2017 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	
			Institutions	
Portland-South Portland, ME	21	12,778	< \$100 million	3 (11.5%)
Bangor, ME	9	2,900	\$100 million to \$250 million	4 (15.4%)
Lewiston-Auburn, ME	9	1,810	\$250 million to \$1 billion	10 (38.5%)
			\$1 billion to \$10 billion	9 (34.6%)
			> \$10 billion	0 (0%)