



State Profile

Maryland and
Washington, DC

Third Quarter 2017

ECONOMIC INDICATORS

Employment Growth Rates (change from year ago, unless noted)

	Q3-17	Q2-17	Q3-16	2016	2015
Total Nonfarm (share of trailing four quarter employment in parentheses)	2.3%	1.9%	1.3%	1.3%	1.6%
Manufacturing (4%)	0.1%	-0.8%	-1.4%	-0.7%	0.4%
Other (non-manufacturing) Goods-Producing (6%)	4.0%	1.4%	3.5%	3.9%	3.2%
Private Service-Providing (72%)	2.5%	2.1%	1.5%	1.4%	1.9%
Government (19%)	1.4%	1.8%	0.4%	0.2%	0.3%
Unemployment Rate (% of labor force)	3.9%	4.2%	4.2%	4.3%	5.0%

Other Indicators (change from year ago, unless noted)

	Q3-17	Q2-17	Q3-16	2016	2015
Single-Family Home Permits	14.0%	14.8%	-20.2%	-8.2%	10.2%
Multifamily Building Permits	202.8%	-48.3%	-47.3%	7.6%	-27.2%
Home Price Index	3.6%	3.9%	3.7%	3.2%	2.6%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	2.71	2.96	2.45	2.72	2.97

BANKING TRENDS

General Information

	Q3-17	Q2-17	Q3-16	2016	2015
Institutions (#)	55	57	58	57	66
Total Assets (in millions)	41,320	41,188	38,995	39,572	38,184
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions	3	3	3	3	4

Asset Quality

	Q3-17	Q2-17	Q3-16	2016	2015
Past-Due and Nonaccrual Loans / Total Loans (median %)	2.02	1.81	1.98	2.34	1.99
Noncurrent Loans / Total Loans (median %)	1.56	1.19	1.43	1.44	1.31
ALLL/Total Loans (median %)	1.00	0.97	1.01	1.03	1.10
ALLL/Noncurrent Loans (median multiple)	0.72	0.89	0.82	0.75	0.78
Net Loan Losses / Total Loans (median %)	0.01	0.02	0.06	0.08	0.14

Capital / Earnings

	Q3-17	Q2-17	Q3-16	2016	2015
Tier 1 Leverage (median %)	10.53	10.44	10.30	10.39	10.58
Return on Assets (median %)	0.65	0.58	0.58	0.57	0.59
Pretax Return on Assets (median %)	1.00	0.93	0.84	0.87	0.81
Net Interest Margin (median %)	3.66	3.59	3.53	3.51	3.57
Yield on Earning Assets (median %)	4.17	4.14	4.06	4.14	4.12
Cost of Funding Earning Assets (median %)	0.54	0.52	0.52	0.51	0.52
Provisions to Avg. Assets (median %)	0.08	0.09	0.06	0.07	0.09
Noninterest Income to Avg. Assets (median %)	0.41	0.40	0.39	0.40	0.41
Overhead to Avg. Assets (median %)	2.74	2.79	2.92	2.93	2.88

Liquidity/Sensitivity

	Q3-17	Q2-17	Q3-16	2016	2015
Net Loans to Assets (median %)	76.31	74.13	74.97	74.01	72.39
Noncore Funding to Assets (median %)	10.93	10.71	10.83	10.71	11.01
Long-term Assets to Assets (median %, call filers)	35.86	34.12	34.86	34.57	36.97
Brokered Deposits (number of institutions)	27	29	32	29	35
Brokered Deposits to Assets (median % for those above)	5.64	4.61	4.26	4.91	3.79

Loan Concentrations (median % of Qualifying Total Capital)

	Q3-17	Q2-17	Q3-16	2016	2015
Commercial and Industrial	42.52	44.51	45.60	43.60	43.56
Commercial Real Estate	284.18	293.84	277.86	281.28	263.66
Construction & Development	36.30	42.45	37.64	39.68	36.24
Multifamily Residential Real Estate	16.35	15.60	12.84	14.42	12.50
Nonresidential Real Estate	206.39	220.96	212.12	224.86	199.86
Residential Real Estate	275.40	280.74	282.72	288.59	261.73
Consumer	3.86	4.02	4.78	4.44	4.90
Agriculture	1.91	1.84	1.39	1.70	1.07

BANKING PROFILE

Largest Deposit Markets (from 2017 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	123	452,635	< \$100 million	6 (10.9%)
Washington-Arlington-Alexandria, DC-VA-MD-WV	81	240,789	\$100 million to \$250 million	12 (21.8%)
Baltimore-Columbia-Towson, MD	56	72,332	\$250 million to \$1 billion	28 (50.9%)
Salisbury, MD-DE	24	62,456	\$1 billion to \$10 billion	9 (16.4%)
Hagerstown-Martinsburg, MD-WV	15	3,554	> \$10 billion	0 (0%)