

### Second Quarter 2017

#### ECONOMIC INDICATORS

##### Employment Growth Rates (change from year ago, unless noted)

	Q2-17	Q1-17	Q2-16	2016	2015
Total Nonfarm (share of trailing four quarter employment in parentheses)	1.6%	1.6%	1.5%	1.7%	2.0%
Manufacturing (7%)	-0.8%	-1.1%	-1.6%	-1.4%	0.0%
Other (non-manufacturing) Goods-Producing (4%)	2.0%	2.5%	5.0%	4.8%	7.8%
Private Service-Providing (76%)	1.8%	1.8%	1.9%	2.0%	2.2%
Government (13%)	1.4%	1.5%	0.1%	1.0%	-0.1%
Unemployment Rate (% of labor force)	4.1%	3.4%	3.8%	3.7%	4.8%

##### Other Indicators (change from year ago, unless noted)

	Q2-17	Q1-17	Q2-16	2016	2015
Single-Family Home Permits	12.3%	5.4%	19.3%	8.2%	3.7%
Multifamily Building Permits	48.9%	65.4%	-52.9%	-39.6%	55.9%
Home Price Index	6.7%	5.1%	5.3%	5.2%	4.5%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	1.33	1.17	1.29	1.20	1.29

#### BANKING TRENDS

##### General Information

	Q2-17	Q1-17	Q2-16	2016	2015
Institutions (#)	128	133	137	133	138
Total Assets (in millions)	385,917	382,065	391,803	384,589	375,637
New Institutions (# < 3 years)	0	0	1	0	1
Subchapter S Institutions	2	2	3	2	3

##### Asset Quality

	Q2-17	Q1-17	Q2-16	2016	2015
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.68	0.77	0.85	0.83	1.02
Noncurrent Loans / Total Loans (median %)	0.49	0.47	0.55	0.50	0.69
ALLL/Total Loans (median %)	0.85	0.88	0.87	0.88	0.90
ALLL/Noncurrent Loans (median multiple)	1.69	1.67	1.40	1.47	1.23
Net Loan Losses / Total Loans (median %)	0.00	0.00	0.00	0.00	0.02

##### Capital / Earnings

	Q2-17	Q1-17	Q2-16	2016	2015
Tier 1 Leverage (median %)	10.33	10.31	10.10	10.11	10.20
Return on Assets (median %)	0.60	0.55	0.55	0.56	0.51
Pretax Return on Assets (median %)	0.88	0.78	0.77	0.78	0.70
Net Interest Margin (median %)	3.21	3.16	3.17	3.18	3.26
Yield on Earning Assets (median %)	3.80	3.72	3.75	3.71	3.74
Cost of Funding Earning Assets (median %)	0.57	0.55	0.55	0.55	0.55
Provisions to Avg. Assets (median %)	0.05	0.04	0.05	0.06	0.05
Noninterest Income to Avg. Assets (median %)	0.46	0.40	0.43	0.48	0.47
Overhead to Avg. Assets (median %)	2.72	2.77	2.73	2.72	2.75

##### Liquidity/Sensitivity

	Q2-17	Q1-17	Q2-16	2016	2015
Net Loans to Assets (median %)	77.08	76.05	74.77	76.46	75.02
Noncore Funding to Assets (median %)	14.70	15.04	13.94	14.17	14.07
Long-term Assets to Assets (median %, call filers)	49.86	49.33	44.21	49.39	44.78
Brokered Deposits (number of institutions)	62	62	65	65	63
Brokered Deposits to Assets (median % for those above)	3.68	3.13	3.23	2.90	3.87

##### Loan Concentrations (median % of Qualifying Total Capital)

	Q2-17	Q1-17	Q2-16	2016	2015
Commercial and Industrial	30.39	32.66	30.86	31.88	30.52
Commercial Real Estate	249.74	251.32	233.17	244.91	235.48
Construction & Development	35.97	34.73	32.51	36.28	30.52
Multifamily Residential Real Estate	27.86	27.86	27.66	28.66	27.95
Nonresidential Real Estate	160.51	163.88	159.34	160.65	155.64
Residential Real Estate	367.02	360.06	380.23	362.64	373.04
Consumer	2.89	2.95	3.18	3.21	2.94
Agriculture	0.00	0.00	0.00	0.00	0.00

#### BANKING PROFILE

Largest Deposit Markets (from 2016 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Boston-Cambridge-Newton, MA-NH	138	311,452	< \$100 million	8 (6.3%)
Providence-Warwick, RI-MA	30	38,527	\$100 million to \$250 million	16 (12.5%)
Worcester, MA-CT	42	17,464	\$250 million to \$1 billion	64 (50%)
Springfield, MA	21	13,801	\$1 billion to \$10 billion	38 (29.7%)
Barnstable Town, MA	11	7,521	> \$10 billion	2 (1.6%)