

FDIC State Profile

Connecticut

Third Quarter 2018

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (change from year ago, unless noted)	Q3-18	Q2-18	Q3-17	2017	2016
Total Nonfarm (share of trailing four quarter employment in parentheses)	1.4%	0.7%	0.0%	0.1%	0.3%
Manufacturing (10%)	3.1%	2.9%	1.8%	1.9%	-0.3%
Other (non-manufacturing) Goods-Producing (4%)	8.4%	4.4%	-1.2%	-1.5%	2.1%
Private Service-Providing (73%)	1.4%	0.7%	0.2%	0.3%	0.6%
Government (14%)	-1.8%	-1.5%	-1.4%	-1.5%	-1.3%
Unemployment Rate (% of labor force, seasonally adjusted)	4.3%	4.5%	4.5%	4.7%	5.2%
Other Indicators (change from year ago, unless noted)	Q3-18	Q2-18	Q3-17	2017	2016
Single-Family Home Permits	-14.2%	7.0%	25.1%	7.5%	-0.4%
Multifamily Building Permits	-23.7%	7.0%	-14.6%	-16.5%	-35.0%
Home Price Index	1.9%	1.5%	1.6%	1.3%	0.9%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	1.65	1.78	1.57	1.51	1.57

BANKING TRENDS

General Information	Q3-18	Q2-18	Q3-17	2017	2016
Institutions (#)	40	40	42	42	42
Total Assets (in millions)	112,634	112,513	110,140	111,180	104,898
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions	1	1	1	1	1

Asset Quality	Q3-18	Q2-18	Q3-17	2017	2016
Past-Due and Nonaccrual Loans / Total Loans (median %)	1.11	1.24	1.17	1.21	1.24
Noncurrent Loans / Total Loans (median %)	0.73	0.79	0.72	0.72	0.84
ALLL/Total Loans (median %)	0.90	0.90	0.91	0.90	0.91
ALLL/Noncurrent Loans (median multiple)	1.31	1.22	1.23	1.32	1.03
Net Loan Losses / Total Loans (median %)	0.02	0.01	0.06	0.03	0.06

Capital / Earnings	Q3-18	Q2-18	Q3-17	2017	2016
Tier 1 Leverage (median %)	10.19	10.16	10.57	10.23	10.32
Return on Assets (median %)	0.80	0.69	0.65	0.56	0.56
Pretax Return on Assets (median %)	1.02	0.91	0.95	0.87	0.76
Net Interest Margin (median %)	3.37	3.34	3.27	3.25	3.19
Yield on Earning Assets (median %)	4.03	3.95	3.80	3.76	3.66
Cost of Funding Earning Assets (median %)	0.75	0.68	0.58	0.57	0.45
Provisions to Avg. Assets (median %)	0.07	0.07	0.07	0.07	0.09
Noninterest Income to Avg. Assets (median %)	0.55	0.54	0.52	0.52	0.56
Overhead to Avg. Assets (median %)	2.79	2.78	2.72	2.79	2.90

Liquidity/Sensitivity	Q3-18	Q2-18	Q3-17	2017	2016
Net Loans to Assets (median %)	76.21	75.56	75.65	75.11	74.93
Noncore Funding to Assets (median %)	14.74	15.57	15.49	15.69	14.93
Long-term Assets to Assets (median %, call filers)	47.86	48.52	48.30	49.90	49.58
Brokered Deposits (number of institutions)	25	28	32	33	32
Brokered Deposits to Assets (median % for those above)	3.43	2.51	1.80	1.93	1.82

Loan Concentrations (median % of Qualifying Total Capital)	Q3-18	Q2-18	Q3-17	2017	2016
Commercial and Industrial	58	59	56	52	55
Commercial Real Estate	241	242	230	247	223
Construction & Development	26	26	25	24	24
Multifamily Residential Real Estate	22	22	20	20	18
Nonresidential Real Estate	180	175	161	173	159
Residential Real Estate	317	319	323	315	334
Consumer	6	5	6	6	6
Agriculture	0	0	0	0	0

BANKING PROFILE

Largest Deposit Markets (from 2018 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Bridgeport-Stamford-Norwalk, CT	29	47,470	< \$100 million	2 (5%)
Hartford-West Hartford-East Hartford, CT	29	46,162	\$100 million to \$250 million	4 (10%)
New Haven-Milford, CT	24	30,547	\$250 million to \$1 billion	18 (45%)
Worcester, MA-CT	37	18,384	\$1 billion to \$10 billion	14 (35%)
Norwich-New London, CT	15	5,146	> \$10 billion	2 (5%)