



State Profile

Minnesota

First Quarter 2018

ECONOMIC INDICATORS

Employment Growth Rates (change from year ago, unless noted)

	Q1-18	Q4-17	Q1-17	2017	2016
Total Nonfarm (share of trailing four quarter employment in parentheses)	0.8%	1.1%	1.7%	1.3%	1.3%
Manufacturing (11%)	0.4%	0.3%	0.0%	0.2%	0.1%
Other (non-manufacturing) Goods-Producing (4%)	2.9%	2.4%	5.0%	3.0%	0.2%
Private Service-Providing (70%)	0.5%	0.9%	2.1%	1.4%	1.9%
Government (15%)	1.7%	2.1%	0.5%	1.2%	0.1%
Unemployment Rate (% of labor force)	3.2%	3.3%	3.7%	3.5%	3.9%

Other Indicators (change from year ago, unless noted)

	Q1-18	Q4-17	Q1-17	2017	2016
Single-Family Home Permits	-15.1%	11.8%	19.2%	7.9%	11.3%
Multifamily Building Permits	-15.2%	-36.0%	166.5%	-3.9%	24.1%
Home Price Index	6.4%	6.7%	6.1%	6.7%	5.0%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	1.72	1.58	1.70	1.70	1.68

BANKING TRENDS

General Information

	Q1-18	Q4-17	Q1-17	2017	2016
Institutions (#)	304	306	312	306	311
Total Assets (in millions)	72,817	73,488	72,830	73,488	72,301
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions	214	224	226	224	224

Asset Quality

	Q1-18	Q4-17	Q1-17	2017	2016
Past-Due and Nonaccrual Loans / Total Loans (median %)	1.33	1.12	1.34	1.12	1.16
Noncurrent Loans / Total Loans (median %)	0.61	0.57	0.64	0.57	0.59
ALLL/Total Loans (median %)	1.28	1.24	1.29	1.24	1.25
ALLL/Noncurrent Loans (median multiple)	1.73	1.80	1.58	1.80	1.82
Net Loan Losses / Total Loans (median %)	0.00	0.01	0.00	0.04	0.05

Capital / Earnings

	Q1-18	Q4-17	Q1-17	2017	2016
Tier 1 Leverage (median %)	10.36	10.24	10.16	10.24	10.16
Return on Assets (median %)	1.11	0.97	1.02	1.07	1.06
Pretax Return on Assets (median %)	1.21	1.09	1.10	1.17	1.16
Net Interest Margin (median %)	3.82	3.87	3.71	3.85	3.80
Yield on Earning Assets (median %)	4.28	4.32	4.07	4.24	4.21
Cost of Funding Earning Assets (median %)	0.43	0.41	0.34	0.39	0.35
Provisions to Avg. Assets (median %)	0.05	0.05	0.03	0.06	0.05
Noninterest Income to Avg. Assets (median %)	0.39	0.41	0.41	0.41	0.43
Overhead to Avg. Assets (median %)	2.73	2.90	2.71	2.77	2.80

Liquidity/Sensitivity

	Q1-18	Q4-17	Q1-17	2017	2016
Net Loans to Assets (median %)	67.92	67.42	66.34	67.42	65.87
Noncore Funding to Assets (median %)	5.80	6.03	5.86	6.03	5.69
Long-term Assets to Assets (median %, call filers)	18.21	18.74	20.04	18.74	20.23
Brokered Deposits (number of institutions)	119	119	116	119	113
Brokered Deposits to Assets (median % for those above)	4.18	4.05	4.89	4.05	3.95

Loan Concentrations (median % of Qualifying Total Capital)

	Q1-18	Q4-17	Q1-17	2017	2016
Commercial and Industrial	77.79	77.48	76.94	77.48	75.31
Commercial Real Estate	155.85	160.91	147.99	160.91	145.70
Construction & Development	19.86	20.45	19.10	20.45	20.10
Multifamily Residential Real Estate	7.20	7.10	6.46	7.10	6.58
Nonresidential Real Estate	118.30	115.26	113.05	115.26	112.01
Residential Real Estate	122.74	123.13	124.02	123.13	127.18
Consumer	19.75	20.81	20.74	20.81	20.87
Agriculture	83.76	85.36	81.33	85.36	84.36

BANKING PROFILE

Largest Deposit Markets (from 2017 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	
			Assets	Institutions
Minneapolis-St. Paul-Bloomington, MN-WI	153	189,316	< \$100 million	141 (46.4%)
Fargo, ND-MN	28	7,631	\$100 million to \$250 million	96 (31.6%)
Rochester, MN	36	5,430	\$250 million to \$1 billion	58 (19.1%)
St. Cloud, MN	32	5,113	\$1 billion to \$10 billion	8 (2.6%)
Duluth, MN-WI	30	4,336	> \$10 billion	1 (0.3%)