

FDIC State Profile

New Mexico

First Quarter 2018

ECONOMIC INDICATORS

Employment Growth Rates (change from year ago, unless noted)

	Q1-18	Q4-17	Q1-17	2017	2016
Total Nonfarm (share of trailing four quarter employment in parentheses)	1.1%	0.9%	0.0%	0.3%	0.1%
Manufacturing (3%)	3.7%	1.5%	-3.4%	-1.6%	-3.4%
Other (non-manufacturing) Goods-Producing (8%)	6.5%	9.5%	-1.6%	5.2%	-8.6%
Private Service-Providing (66%)	0.7%	0.3%	0.9%	0.4%	1.6%
Government (22%)	-0.1%	-0.3%	-1.4%	-1.3%	-0.2%
Unemployment Rate (% of labor force)	5.8%	6.0%	6.4%	6.2%	6.7%

Other Indicators (change from year ago, unless noted)

	Q1-18	Q4-17	Q1-17	2017	2016
Single-Family Home Permits	33.3%	9.2%	9.0%	1.2%	0.2%
Multifamily Building Permits	223.8%	-62.0%	-83.0%	-17.5%	163.5%
Home Price Index	2.7%	3.8%	4.1%	4.1%	3.1%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	1.57	1.44	1.55	1.55	1.52

BANKING TRENDS

General Information

	Q1-18	Q4-17	Q1-17	2017	2016
Institutions (#)	39	39	40	39	40
Total Assets (in millions)	13,315	13,275	14,714	13,275	14,785
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions	23	23	23	23	23

Asset Quality

	Q1-18	Q4-17	Q1-17	2017	2016
Past-Due and Nonaccrual Loans / Total Loans (median %)	1.49	1.88	1.44	1.88	1.42
Noncurrent Loans / Total Loans (median %)	0.70	1.04	0.60	1.04	0.74
ALLL/Total Loans (median %)	1.56	1.51	1.56	1.51	1.57
ALLL/Noncurrent Loans (median multiple)	1.52	1.39	1.84	1.39	1.83
Net Loan Losses / Total Loans (median %)	0.00	0.13	0.01	0.11	0.10

Capital / Earnings

	Q1-18	Q4-17	Q1-17	2017	2016
Tier 1 Leverage (median %)	10.34	10.16	10.38	10.16	10.32
Return on Assets (median %)	1.40	1.28	1.20	1.26	1.23
Pretax Return on Assets (median %)	1.50	1.42	1.33	1.52	1.34
Net Interest Margin (median %)	3.95	3.99	3.80	3.86	3.81
Yield on Earning Assets (median %)	4.22	4.29	4.03	4.14	3.98
Cost of Funding Earning Assets (median %)	0.27	0.26	0.25	0.25	0.24
Provisions to Avg. Assets (median %)	0.07	0.08	0.06	0.08	0.09
Noninterest Income to Avg. Assets (median %)	0.65	0.70	0.67	0.72	0.70
Overhead to Avg. Assets (median %)	2.92	2.78	2.81	2.81	2.83

Liquidity/Sensitivity

	Q1-18	Q4-17	Q1-17	2017	2016
Net Loans to Assets (median %)	47.91	46.87	47.96	46.87	45.76
Noncore Funding to Assets (median %)	6.57	7.05	7.79	7.05	6.76
Long-term Assets to Assets (median %, call filers)	31.61	33.13	35.34	33.13	32.52
Brokered Deposits (number of institutions)	10	10	11	10	9
Brokered Deposits to Assets (median % for those above)	2.35	2.31	3.07	2.31	3.10

Loan Concentrations (median % of Qualifying Total Capital)

	Q1-18	Q4-17	Q1-17	2017	2016
Commercial and Industrial	58.35	55.95	51.58	55.95	57.20
Commercial Real Estate	192.97	190.04	181.11	190.04	181.64
Construction & Development	33.46	36.82	32.58	36.82	33.91
Multifamily Residential Real Estate	10.06	10.28	10.30	10.28	11.88
Nonresidential Real Estate	118.19	115.79	127.21	115.79	120.75
Residential Real Estate	86.02	90.10	90.58	90.10	85.52
Consumer	8.12	8.45	8.89	8.45	9.36
Agriculture	16.81	17.89	21.90	17.89	22.21

BANKING PROFILE

Largest Deposit Markets (from 2017 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	
			Assets	Institutions
Albuquerque, NM	23	14,140	< \$100 million	5 (12.8%)
Santa Fe, NM	10	3,098	\$100 million to \$250 million	18 (46.2%)
Las Cruces, NM	18	2,055	\$250 million to \$1 billion	13 (33.3%)
Farmington, NM	8	1,475	\$1 billion to \$10 billion	3 (7.7%)
			> \$10 billion	0 (0%)