



State Profile

New Mexico

Second Quarter 2017

ECONOMIC INDICATORS

Employment Growth Rates (change from year ago, unless noted)	Q2-17	Q1-17	Q2-16	2016	2015
Total Nonfarm (share of trailing four quarter employment in parentheses)	1.3%	0.5%	0.1%	0.3%	1.0%
Manufacturing (3%)	-2.8%	-3.2%	-2.3%	-3.4%	-0.8%
Other (non-manufacturing) Goods-Producing (8%)	4.5%	-2.5%	-9.8%	-8.7%	-2.3%
Private Service-Providing (66%)	2.0%	1.5%	1.4%	1.7%	1.9%
Government (23%)	-1.3%	-0.9%	0.5%	0.2%	-0.2%
Unemployment Rate (% of labor force)	6.6%	6.7%	6.7%	6.7%	6.5%

Other Indicators (change from year ago, unless noted)	Q2-17	Q1-17	Q2-16	2016	2015
Single-Family Home Permits	-5.6%	9.0%	0.6%	0.2%	8.0%
Multifamily Building Permits	230.3%	-83.0%	-53.4%	163.5%	-55.3%
Home Price Index	3.6%	4.2%	3.1%	3.2%	2.2%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	1.72	1.56	1.63	1.52	1.59

BANKING TRENDS

General Information	Q2-17	Q1-17	Q2-16	2016	2015
Institutions (#)	39	40	40	40	40
Total Assets (in millions)	13,015	14,715	14,461	14,785	14,474
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions	23	23	23	23	23

Asset Quality	Q2-17	Q1-17	Q2-16	2016	2015
Past-Due and Nonaccrual Loans / Total Loans (median %)	1.60	1.37	1.73	1.42	1.08
Noncurrent Loans / Total Loans (median %)	0.69	0.60	0.75	0.74	0.61
ALLL/Total Loans (median %)	1.55	1.56	1.59	1.57	1.49
ALLL/Noncurrent Loans (median multiple)	1.92	1.84	1.72	1.83	2.50
Net Loan Losses / Total Loans (median %)	0.03	0.02	0.02	0.10	0.09

Capital / Earnings	Q2-17	Q1-17	Q2-16	2016	2015
Tier 1 Leverage (median %)	10.26	10.41	10.13	10.32	9.93
Return on Assets (median %)	1.25	1.24	1.15	1.22	1.02
Pretax Return on Assets (median %)	1.46	1.35	1.35	1.34	1.19
Net Interest Margin (median %)	3.86	3.72	3.83	3.81	3.83
Yield on Earning Assets (median %)	4.05	3.98	4.08	3.98	4.15
Cost of Funding Earning Assets (median %)	0.26	0.25	0.24	0.24	0.24
Provisions to Avg. Assets (median %)	0.07	0.06	0.06	0.09	0.08
Noninterest Income to Avg. Assets (median %)	0.74	0.67	0.67	0.70	0.72
Overhead to Avg. Assets (median %)	2.87	2.80	2.84	2.83	2.88

Liquidity/Sensitivity	Q2-17	Q1-17	Q2-16	2016	2015
Net Loans to Assets (median %)	47.44	47.96	48.85	45.76	47.40
Noncore Funding to Assets (median %)	7.33	7.79	7.44	6.76	6.32
Long-term Assets to Assets (median %, call filers)	36.17	35.34	34.68	32.52	34.19
Brokered Deposits (number of institutions)	10	11	8	9	10
Brokered Deposits to Assets (median % for those above)	2.08	3.07	1.93	3.10	0.89

Loan Concentrations (median % of Qualifying Total Capital)	Q2-17	Q1-17	Q2-16	2016	2015
Commercial and Industrial	51.75	51.58	57.36	57.20	62.08
Commercial Real Estate	172.81	181.11	177.31	181.64	168.09
Construction & Development	27.90	32.58	37.71	33.91	30.12
Multifamily Residential Real Estate	10.01	10.31	10.90	11.88	11.07
Nonresidential Real Estate	114.60	127.21	121.14	120.75	121.05
Residential Real Estate	89.16	90.58	90.53	85.52	93.21
Consumer	8.61	8.89	10.08	9.36	10.87
Agriculture	19.41	21.90	22.93	22.21	21.97

BANKING PROFILE

Largest Deposit Markets (from 2016 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Albuquerque, NM	23	14,606	< \$100 million	6 (15.4%)
Santa Fe, NM	10	3,255	\$100 million to \$250 million	17 (43.6%)
Las Cruces, NM	19	1,984	\$250 million to \$1 billion	13 (33.3%)
Farmington, NM	8	1,397	\$1 billion to \$10 billion	3 (7.7%)
			> \$10 billion	0 (0%)