

FDIC State Profile

Mississippi

Fourth Quarter 2017

ECONOMIC INDICATORS

Employment Growth Rates (change from year ago, unless noted)

	Q4-17	Q3-17	Q4-16	2017	2016
Total Nonfarm (share of trailing four quarter employment in parentheses)	0.9%	0.2%	0.5%	0.5%	1.1%
Manufacturing (13%)	0.8%	0.4%	0.4%	0.6%	1.0%
Other (non-manufacturing) Goods-Producing (4%)	-1.5%	-1.5%	-4.1%	-2.0%	-5.1%
Private Service-Providing (62%)	1.5%	0.5%	1.0%	1.1%	1.9%
Government (21%)	-0.3%	-0.6%	0.0%	-0.6%	0.3%
Unemployment Rate (% of labor force)	4.8%	5.0%	5.6%	5.1%	5.8%

Other Indicators (change from year ago, unless noted)

	Q4-17	Q3-17	Q4-16	2017	2016
Single-Family Home Permits	3.1%	9.6%	9.6%	5.6%	11.2%
Multifamily Building Permits	-42.6%	-14.0%	43.1%	132.4%	-46.1%
Home Price Index	1.5%	2.9%	3.9%	2.7%	2.8%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	3.90	4.14	3.46	4.07	3.67

BANKING TRENDS

General Information

	Q4-17	Q3-17	Q4-16	2017	2016
Institutions (#)	77	78	79	77	79
Total Assets (in millions)	94,715	94,206	88,871	94,715	88,871
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions	24	25	25	24	25

Asset Quality

	Q4-17	Q3-17	Q4-16	2017	2016
Past-Due and Nonaccrual Loans / Total Loans (median %)	2.14	2.00	2.37	2.14	2.37
Noncurrent Loans / Total Loans (median %)	0.80	0.87	0.91	0.80	0.91
ALLL/Total Loans (median %)	1.11	1.10	1.16	1.11	1.16
ALLL/Noncurrent Loans (median multiple)	1.31	1.19	1.16	1.31	1.16
Net Loan Losses / Total Loans (median %)	0.10	0.09	0.14	0.11	0.16

Capital / Earnings

	Q4-17	Q3-17	Q4-16	2017	2016
Tier 1 Leverage (median %)	10.44	10.53	10.35	10.44	10.35
Return on Assets (median %)	0.59	0.95	0.84	0.86	0.88
Pretax Return on Assets (median %)	1.13	1.26	0.97	1.19	1.10
Net Interest Margin (median %)	3.88	3.84	3.84	3.85	3.83
Yield on Earning Assets (median %)	4.50	4.33	4.23	4.31	4.22
Cost of Funding Earning Assets (median %)	0.47	0.45	0.41	0.42	0.39
Provisions to Avg. Assets (median %)	0.09	0.08	0.09	0.09	0.09
Noninterest Income to Avg. Assets (median %)	0.92	0.76	0.76	0.84	0.82
Overhead to Avg. Assets (median %)	3.12	2.98	3.21	3.16	3.13

Liquidity/Sensitivity

	Q4-17	Q3-17	Q4-16	2017	2016
Net Loans to Assets (median %)	64.32	63.55	62.20	64.32	62.20
Noncore Funding to Assets (median %)	9.94	9.58	8.80	9.94	8.80
Long-term Assets to Assets (median %, call filers)	23.46	24.36	23.17	23.46	23.17
Brokered Deposits (number of institutions)	28	28	31	28	31
Brokered Deposits to Assets (median % for those above)	1.50	1.56	1.17	1.50	1.17

Loan Concentrations (median % of Qualifying Total Capital)

	Q4-17	Q3-17	Q4-16	2017	2016
Commercial and Industrial	66.43	66.25	68.97	66.43	68.97
Commercial Real Estate	198.26	195.27	194.01	198.26	194.01
Construction & Development	47.80	45.75	45.06	47.80	45.06
Multifamily Residential Real Estate	7.46	6.72	5.37	7.46	5.37
Nonresidential Real Estate	149.23	145.79	138.82	149.23	138.82
Residential Real Estate	171.18	168.35	172.48	171.18	172.48
Consumer	33.97	35.50	35.15	33.97	35.15
Agriculture	30.35	30.70	29.65	30.35	29.65

BANKING PROFILE

Largest Deposit Markets (from 2017 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	
			Assets	Institutions
Memphis, TN-MS-AR	56	29,954	< \$100 million	13 (16.9%)
Jackson, MS	28	13,713	\$100 million to \$250 million	25 (32.5%)
Gulfport-Biloxi-Pascagoula, MS	15	5,566	\$250 million to \$1 billion	30 (39%)
Hattiesburg, MS	17	2,898	\$1 billion to \$10 billion	6 (7.8%)
			> \$10 billion	3 (3.9%)