

FDIC State Profile

Mississippi

Third Quarter 2018

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (change from year ago, unless noted)	Q3-18	Q2-18	Q3-17	2017	2016
Total Nonfarm (share of trailing four quarter employment in parentheses)	1.6%	1.4%	0.2%	0.5%	1.1%
Manufacturing (12%)	0.7%	0.7%	0.4%	0.6%	1.0%
Other (non-manufacturing) Goods-Producing (4%)	0.0%	2.4%	-1.5%	-2.0%	-5.1%
Private Service-Providing (62%)	2.2%	1.8%	0.5%	1.1%	1.9%
Government (21%)	0.9%	0.3%	-0.6%	-0.6%	0.3%
Unemployment Rate (% of labor force, seasonally adjusted)	4.8%	4.7%	5.0%	5.1%	5.8%
Other Indicators (change from year ago, unless noted)	Q3-18	Q2-18	Q3-17	2017	2016
Single-Family Home Permits	-4.1%	4.7%	9.6%	5.6%	11.2%
Multifamily Building Permits	-12.2%	18.5%	-14.0%	132.4%	-46.1%
Home Price Index	3.3%	2.5%	3.2%	2.6%	2.8%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	4.15	4.36	4.15	4.08	3.68

BANKING TRENDS

General Information	Q3-18	Q2-18	Q3-17	2017	2016
Institutions (#)	73	73	78	77	79
Total Assets (in millions)	101,093	98,732	94,206	94,715	88,871
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions	24	24	25	24	25
Asset Quality	Q3-18	Q2-18	Q3-17	2017	2016
Past-Due and Nonaccrual Loans / Total Loans (median %)	2.25	2.23	2.00	2.16	2.37
Noncurrent Loans / Total Loans (median %)	0.82	0.82	0.88	0.81	0.91
ALLL/Total Loans (median %)	1.06	1.14	1.10	1.11	1.16
ALLL/Noncurrent Loans (median multiple)	1.22	1.27	1.19	1.30	1.16
Net Loan Losses / Total Loans (median %)	0.08	0.07	0.09	0.11	0.16
Capital / Earnings	Q3-18	Q2-18	Q3-17	2017	2016
Tier 1 Leverage (median %)	10.86	10.84	10.53	10.44	10.35
Return on Assets (median %)	1.15	1.06	0.95	0.86	0.88
Pretax Return on Assets (median %)	1.41	1.19	1.26	1.19	1.10
Net Interest Margin (median %)	4.05	3.90	3.84	3.85	3.83
Yield on Earning Assets (median %)	4.67	4.56	4.34	4.31	4.22
Cost of Funding Earning Assets (median %)	0.67	0.58	0.45	0.42	0.39
Provisions to Avg. Assets (median %)	0.10	0.08	0.08	0.09	0.09
Noninterest Income to Avg. Assets (median %)	0.98	0.87	0.77	0.84	0.82
Overhead to Avg. Assets (median %)	3.09	3.02	2.98	3.16	3.13
Liquidity/Sensitivity	Q3-18	Q2-18	Q3-17	2017	2016
Net Loans to Assets (median %)	65.58	64.87	63.55	64.32	62.20
Noncore Funding to Assets (median %)	9.36	9.13	9.58	9.94	8.80
Long-term Assets to Assets (median %, call filers)	23.02	23.70	24.36	23.46	23.17
Brokered Deposits (number of institutions)	21	21	28	28	31
Brokered Deposits to Assets (median % for those above)	0.98	0.91	1.56	1.50	1.17
Loan Concentrations (median % of Qualifying Total Capital)	Q3-18	Q2-18	Q3-17	2017	2016
Commercial and Industrial	67	68	66	66	69
Commercial Real Estate	201	199	195	198	194
Construction & Development	45	46	46	48	45
Multifamily Residential Real Estate	8	7	7	7	5
Nonresidential Real Estate	144	151	146	149	139
Residential Real Estate	166	167	168	171	172
Consumer	32	33	36	34	35
Agriculture	38	36	31	32	30

BANKING PROFILE

Largest Deposit Markets (from 2018 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Memphis, TN-MS-AR	54	31,852	< \$100 million	11 (15.1%)
Jackson, MS	28	13,714	\$100 million to \$250 million	25 (34.2%)
Gulfport-Biloxi-Pascagoula, MS	15	5,618	\$250 million to \$1 billion	27 (37%)
Hattiesburg, MS	17	2,955	\$1 billion to \$10 billion	6 (8.2%)
			> \$10 billion	4 (5.5%)