



# State Profile

Colorado

## Fourth Quarter 2018

### ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

#### Employment Growth Rates (% change from year ago, unless noted)

|  | Q4-18 | Q3-18 | Q4-17 | 2018 | 2017 |
|--|-------|-------|-------|------|------|
| Total Nonfarm (share of trailing four quarter employment in parentheses) | 2.1%  | 2.5%  | 2.4%  | 2.4% | 2.3% |
| Manufacturing (5%)   | 2.7%  | 2.2%  | 1.4%  | 2.3% | 1.2% |
| Other (non-manufacturing) Goods-Producing (7%)                           | 2.8%  | 5.7%  | 7.5%  | 5.8% | 5.9% |
| Private Service-Providing (71%)  | 2.2%  | 2.2%  | 2.2%  | 2.2% | 2.0% |
| Government (16%)   | 1.1%  | 2.3%  | 1.6%  | 1.9% | 2.0% |
| Unemployment Rate (% of labor force, seasonally adjusted)                | 3.6%  | 3.4%  | 2.8%  | 3.3% | 2.7% |

#### Other Indicators (% change of 4-qtr moving total, unless noted)

|   | Q4-18 | Q3-18  | Q4-17 | 2018  | 2017  |
|---|-------|--------|-------|-------|-------|
| Single-Family Home Permits  | 16.9% | 22.1%  | 14.3% | 16.9% | 14.3% |
| Multifamily Building Permits  | 8.0%  | -14.8% | 7.9%  | 8.0%  | 7.9%  |
| Home Price Index (change from year ago)                                     | 8.4%  | 9.9%   | 9.3%  | 9.5%  | 9.9%  |
| Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level) | N/A   | 1.94   | 1.87  | N/A   | 2.12  |

### BANKING TRENDS

#### General Information

|                                | Q4-18  | Q3-18  | Q4-17  | 2018   | 2017   |
|--------------------------------|--------|--------|--------|--------|--------|
| Institutions (#)               | 79     | 79     | 84     | 79     | 84     |
| Total Assets (in millions)     | 64,935 | 63,558 | 63,041 | 64,935 | 63,041 |
| New Institutions (# < 3 years) | 0      | 0      | 0      | 0      | 0      |
| Subchapter S Institutions (#)  | 23     | 23     | 29     | 23     | 29     |

#### Asset Quality

|   | Q4-18 | Q3-18 | Q4-17 | 2018 | 2017 |
|---|-------|-------|-------|------|------|
| Past-Due and Nonaccrual Loans / Total Loans (median %)            | 0.81  | 0.99  | 0.83  | 0.81 | 0.83 |
| Noncurrent Loans / Total Loans (median %)                         | 0.47  | 0.57  | 0.36  | 0.47 | 0.36 |
| ALLL/Total Loans (median %)                                       | 1.29  | 1.31  | 1.33  | 1.29 | 1.33 |
| ALLL/Noncurrent Loans (median multiple)                           | 1.82  | 1.79  | 1.69  | 1.82 | 1.69 |
| Net Loan Losses / Total Loans (median %, year-to-date annualized) | 0.01  | 0.01  | 0.00  | 0.01 | 0.00 |

#### Capital / Earnings (year-to-date annualized, unless noted)

|  | Q4-18 | Q3-18 | Q4-17 | 2018  | 2017  |
|--|-------|-------|-------|-------|-------|
| Tier 1 Leverage (median %, end of period)    | 10.44 | 10.38 | 10.35 | 10.44 | 10.35 |
| Return on Assets (median %)                  | 1.17  | 1.22  | 0.97  | 1.17  | 0.97  |
| Pretax Return on Assets (median %)           | 1.38  | 1.36  | 1.17  | 1.38  | 1.17  |
| Net Interest Margin (median %)               | 4.05  | 4.08  | 3.93  | 4.05  | 3.93  |
| Yield on Earning Assets (median %)           | 4.51  | 4.46  | 4.22  | 4.51  | 4.22  |
| Cost of Funding Earning Assets (median %)    | 0.43  | 0.42  | 0.31  | 0.43  | 0.31  |
| Provisions to Avg. Assets (median %)         | 0.06  | 0.06  | 0.06  | 0.06  | 0.06  |
| Noninterest Income to Avg. Assets (median %) | 0.46  | 0.46  | 0.46  | 0.46  | 0.46  |
| Overhead to Avg. Assets (median %)           | 2.87  | 2.87  | 2.88  | 2.87  | 2.88  |

#### Liquidity/Sensitivity

|  | Q4-18 | Q3-18 | Q4-17 | 2018  | 2017  |
|--|-------|-------|-------|-------|-------|
| Net Loans to Assets (median %)                         | 65.72 | 65.49 | 66.08 | 65.72 | 66.08 |
| Noncore Funding to Assets (median %)                   | 6.15  | 6.54  | 6.43  | 6.15  | 6.43  |
| Long-term Assets to Assets (median %, call filers)     | 24.76 | 25.72 | 26.05 | 24.76 | 26.05 |
| Brokered Deposits (number of institutions)             | 26    | 26    | 34    | 26    | 34    |
| Brokered Deposits to Assets (median % for those above) | 2.02  | 2.65  | 3.69  | 2.02  | 3.69  |

#### Loan Concentrations (median % of Qualifying Total Capital)

|                                     | Q4-18 | Q3-18 | Q4-17 | 2018 | 2017 |
|-------------------------------------|-------|-------|-------|------|------|
| Commercial and Industrial           | 49    | 50    | 48    | 49   | 48   |
| Commercial Real Estate              | 239   | 245   | 239   | 239  | 239  |
| Construction & Development          | 37    | 40    | 39    | 37   | 39   |
| Multifamily Residential Real Estate | 7     | 7     | 8     | 7    | 8    |
| Nonresidential Real Estate          | 174   | 173   | 181   | 174  | 181  |
| Residential Real Estate             | 124   | 135   | 130   | 124  | 130  |
| Consumer                            | 7     | 8     | 8     | 7    | 8    |
| Agriculture                         | 24    | 26    | 17    | 24   | 17   |

### BANKING PROFILE

| Largest Deposit Markets (from 2018 Summary of Deposits) | Institutions in Market | Deposits (\$ millions) | Asset Distribution             | Institutions |
|---|------------------------|------------------------|--------------------------------|--------------|
| Denver-Aurora-Lakewood, CO                              | 69                     | 83,905                 | < \$100 million                | 13 (16.5%)   |
| Boulder, CO   | 30                     | 10,278                 | \$100 million to \$250 million | 36 (45.6%)   |
| Colorado Springs, CO                                    | 38                     | 8,372                  | \$250 million to \$1 billion   | 19 (24.1%)   |
| Fort Collins, CO  | 27                     | 7,810                  | \$1 billion to \$10 billion    | 10 (12.7%)   |
| Greeley, CO   | 23                     | 4,013                  | > \$10 billion                 | 1 (1.3%)     |