



State Profile

Colorado

First Quarter 2018

ECONOMIC INDICATORS

Employment Growth Rates (change from year ago, unless noted)

	Q1-18	Q4-17	Q1-17	2017	2016
Total Nonfarm (share of trailing four quarter employment in parentheses)	2.6%	2.2%	2.1%	2.2%	2.4%
Manufacturing (5%)	1.4%	0.8%	0.7%	0.9%	1.2%
Other (non-manufacturing) Goods-Producing (7%)	7.9%	7.6%	3.9%	5.8%	-0.3%
Private Service-Providing (71%)	2.5%	2.0%	2.1%	2.0%	2.7%
Government (16%)	1.2%	1.6%	1.9%	1.9%	2.8%
Unemployment Rate (% of labor force)	3.0%	3.0%	2.7%	2.8%	3.3%

Other Indicators (change from year ago, unless noted)

	Q1-18	Q4-17	Q1-17	2017	2016
Single-Family Home Permits	35.9%	22.4%	12.6%	14.3%	11.5%
Multifamily Building Permits	48.6%	-41.4%	70.6%	7.9%	35.9%
Home Price Index	9.9%	9.3%	10.4%	10.0%	10.8%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	1.84	1.87	2.12	2.12	2.27

BANKING TRENDS

General Information

	Q1-18	Q4-17	Q1-17	2017	2016
Institutions (#)	82	84	88	84	88
Total Assets (in millions)	63,751	63,041	58,492	63,041	57,556
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions	27	29	32	29	32

Asset Quality

	Q1-18	Q4-17	Q1-17	2017	2016
Past-Due and Nonaccrual Loans / Total Loans (median %)	1.10	0.83	1.05	0.83	0.91
Noncurrent Loans / Total Loans (median %)	0.55	0.41	0.42	0.41	0.34
ALLL/Total Loans (median %)	1.31	1.33	1.35	1.33	1.32
ALLL/Noncurrent Loans (median multiple)	1.89	1.69	1.96	1.69	2.42
Net Loan Losses / Total Loans (median %)	0.00	0.00	0.00	0.00	0.01

Capital / Earnings

	Q1-18	Q4-17	Q1-17	2017	2016
Tier 1 Leverage (median %)	10.41	10.35	10.31	10.35	9.99
Return on Assets (median %)	1.12	0.94	0.96	0.97	0.94
Pretax Return on Assets (median %)	1.25	1.35	1.21	1.17	1.16
Net Interest Margin (median %)	4.01	4.03	3.79	3.93	3.87
Yield on Earning Assets (median %)	4.29	4.34	4.06	4.22	4.08
Cost of Funding Earning Assets (median %)	0.38	0.32	0.27	0.30	0.29
Provisions to Avg. Assets (median %)	0.04	0.03	0.00	0.06	0.05
Noninterest Income to Avg. Assets (median %)	0.46	0.46	0.43	0.46	0.51
Overhead to Avg. Assets (median %)	2.87	2.92	2.96	2.88	3.02

Liquidity/Sensitivity

	Q1-18	Q4-17	Q1-17	2017	2016
Net Loans to Assets (median %)	64.08	66.08	64.53	66.08	65.82
Noncore Funding to Assets (median %)	6.67	6.43	6.24	6.43	6.32
Long-term Assets to Assets (median %, call filers)	26.80	26.05	27.13	26.05	27.09
Brokered Deposits (number of institutions)	32	34	36	34	35
Brokered Deposits to Assets (median % for those above)	4.10	3.69	2.62	3.69	2.66

Loan Concentrations (median % of Qualifying Total Capital)

	Q1-18	Q4-17	Q1-17	2017	2016
Commercial and Industrial	48.59	48.33	50.40	48.33	53.11
Commercial Real Estate	235.10	239.30	236.29	239.30	227.96
Construction & Development	40.18	39.31	40.84	39.31	41.40
Multifamily Residential Real Estate	8.95	7.54	8.87	7.54	8.40
Nonresidential Real Estate	171.95	180.95	170.27	180.95	165.36
Residential Real Estate	129.65	130.03	122.34	130.03	126.28
Consumer	7.63	7.93	6.68	7.93	6.86
Agriculture	19.21	17.25	18.17	17.25	19.05

BANKING PROFILE

Largest Deposit Markets (from 2017 Summary of Deposits)

	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Denver-Aurora-Lakewood, CO	71	80,651	< \$100 million	16 (19.5%)
Boulder, CO	33	10,079	\$100 million to \$250 million	36 (43.9%)
Colorado Springs, CO	39	7,887	\$250 million to \$1 billion	20 (24.4%)
Fort Collins, CO	27	7,622	\$1 billion to \$10 billion	9 (11%)
Greeley, CO	24	3,804	> \$10 billion	1 (1.2%)