

FDIC State Profile

West Virginia

Third Quarter 2018

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (change from year ago, unless noted)	Q3-18	Q2-18	Q3-17	2017	2016
Total Nonfarm (share of trailing four quarter employment in parentheses)	1.1%	1.7%	0.0%	-0.3%	-1.3%
Manufacturing (6%)	0.9%	0.9%	-0.6%	-0.2%	-1.7%
Other (non-manufacturing) Goods-Producing (7%)	4.6%	8.4%	9.0%	5.8%	-13.7%
Private Service-Providing (66%)	0.7%	0.8%	-0.5%	-0.5%	-0.8%
Government (21%)	1.2%	2.5%	-0.9%	-1.4%	2.0%
Unemployment Rate (% of labor force, seasonally adjusted)	5.3%	5.4%	5.2%	5.2%	6.1%
Other Indicators (change from year ago, unless noted)	Q3-18	Q2-18	Q3-17	2017	2016
Single-Family Home Permits	-5.9%	11.0%	15.5%	5.7%	2.1%
Multifamily Building Permits	517.5%	47.6%	-59.3%	-0.2%	-33.8%
Home Price Index	4.0%	3.7%	1.1%	1.6%	2.1%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	1.63	1.77	1.58	1.76	1.77

BANKING TRENDS

General Information	Q3-18	Q2-18	Q3-17	2017	2016
Institutions (#)	52	52	56	55	58
Total Assets (in millions)	31,939	30,037	35,838	29,568	35,065
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions	5	5	5	5	6
Asset Quality	Q3-18	Q2-18	Q3-17	2017	2016
Past-Due and Nonaccrual Loans / Total Loans (median %)	2.41	2.20	2.49	2.55	2.95
Noncurrent Loans / Total Loans (median %)	0.94	0.78	0.96	0.87	1.10
ALLL/Total Loans (median %)	1.12	1.14	1.18	1.16	1.16
ALLL/Noncurrent Loans (median multiple)	1.20	1.28	1.18	1.15	1.10
Net Loan Losses / Total Loans (median %)	0.06	0.03	0.06	0.12	0.12
Capital / Earnings	Q3-18	Q2-18	Q3-17	2017	2016
Tier 1 Leverage (median %)	11.09	11.04	10.97	10.72	10.63
Return on Assets (median %)	0.93	0.98	0.86	0.63	0.69
Pretax Return on Assets (median %)	1.21	1.21	1.23	1.09	0.97
Net Interest Margin (median %)	3.96	3.87	3.74	3.72	3.62
Yield on Earning Assets (median %)	4.62	4.52	4.26	4.21	4.10
Cost of Funding Earning Assets (median %)	0.55	0.48	0.42	0.40	0.37
Provisions to Avg. Assets (median %)	0.08	0.07	0.06	0.07	0.09
Noninterest Income to Avg. Assets (median %)	0.62	0.63	0.59	0.57	0.63
Overhead to Avg. Assets (median %)	2.87	2.89	2.85	2.94	2.98
Liquidity/Sensitivity	Q3-18	Q2-18	Q3-17	2017	2016
Net Loans to Assets (median %)	67.16	68.26	66.78	68.36	66.67
Noncore Funding to Assets (median %)	5.76	6.09	6.97	6.03	6.42
Long-term Assets to Assets (median %, call filers)	43.38	44.29	46.04	46.44	47.39
Brokered Deposits (number of institutions)	14	16	24	23	22
Brokered Deposits to Assets (median % for those above)	3.14	1.64	1.95	1.92	2.00
Loan Concentrations (median % of Qualifying Total Capital)	Q3-18	Q2-18	Q3-17	2017	2016
Commercial and Industrial	51	53	48	52	47
Commercial Real Estate	149	143	165	136	160
Construction & Development	17	17	14	15	16
Multifamily Residential Real Estate	13	13	13	13	13
Nonresidential Real Estate	112	110	112	102	109
Residential Real Estate	265	264	246	260	257
Consumer	29	29	31	32	32
Agriculture	2	2	2	2	2

BANKING PROFILE

Largest Deposit Markets (from 2018 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Washington-Arlington-Alexandria, DC-VA-MD-WV	77	256,432	< \$100 million	9 (17.3%)
Charleston, WV	15	5,831	\$100 million to \$250 million	21 (40.4%)
Huntington-Ashland, WV-KY-OH	26	5,710	\$250 million to \$1 billion	17 (32.7%)
Wheeling, WV-OH	15	3,713	\$1 billion to \$10 billion	4 (7.7%)
Hagerstown-Martinsburg, MD-WV	15	3,630	> \$10 billion	1 (1.9%)