



# State Profile

West Virginia

## Second Quarter 2017

### ECONOMIC INDICATORS

#### Employment Growth Rates (change from year ago, unless noted)

	Q2-17	Q1-17	Q2-16	2016	2015
Total Nonfarm (share of trailing four quarter employment in parentheses)	-0.3%	-0.6%	-1.1%	-1.2%	-0.5%
Manufacturing (6%)	-2.7%	-3.3%	-1.9%	-2.0%	-0.4%
Other (non-manufacturing) Goods-Producing (7%)	3.9%	-2.7%	-16.3%	-13.6%	-8.6%
Private Service-Providing (66%)	-0.1%	-0.4%	-0.6%	-0.7%	0.3%
Government (21%)	-1.8%	0.3%	3.5%	2.1%	0.4%
Unemployment Rate (% of labor force)	4.6%	5.2%	6.0%	6.0%	6.7%

#### Other Indicators (change from year ago, unless noted)

	Q2-17	Q1-17	Q2-16	2016	2015
Single-Family Home Permits	-1.7%	22.5%	-3.2%	2.1%	15.9%
Multifamily Building Permits	-2.7%	66.1%	-38.5%	-33.8%	160.6%
Home Price Index	1.4%	1.4%	1.1%	2.1%	2.7%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	1.90	1.91	1.90	1.77	1.66

### BANKING TRENDS

#### General Information

	Q2-17	Q1-17	Q2-16	2016	2015
Institutions (#)	57	58	59	58	60
Total Assets (in millions)	35,544	35,666	33,331	35,065	32,361
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions	6	6	6	6	6

#### Asset Quality

	Q2-17	Q1-17	Q2-16	2016	2015
Past-Due and Nonaccrual Loans / Total Loans (median %)	2.37	2.04	3.16	2.95	3.08
Noncurrent Loans / Total Loans (median %)	0.92	0.95	1.09	1.10	1.16
ALLL/Total Loans (median %)	1.17	1.16	1.20	1.15	1.24
ALLL/Noncurrent Loans (median multiple)	1.18	1.11	0.98	1.03	0.92
Net Loan Losses / Total Loans (median %)	0.05	0.08	0.07	0.12	0.10

#### Capital / Earnings

	Q2-17	Q1-17	Q2-16	2016	2015
Tier 1 Leverage (median %)	10.95	10.90	10.66	10.63	10.29
Return on Assets (median %)	0.78	0.73	0.70	0.69	0.69
Pretax Return on Assets (median %)	1.09	1.07	0.98	0.97	0.93
Net Interest Margin (median %)	3.73	3.54	3.59	3.62	3.66
Yield on Earning Assets (median %)	4.22	4.06	4.07	4.10	4.08
Cost of Funding Earning Assets (median %)	0.39	0.37	0.37	0.37	0.40
Provisions to Avg. Assets (median %)	0.06	0.06	0.07	0.08	0.05
Noninterest Income to Avg. Assets (median %)	0.57	0.56	0.64	0.63	0.60
Overhead to Avg. Assets (median %)	2.99	2.90	2.96	2.98	2.93

#### Liquidity/Sensitivity

	Q2-17	Q1-17	Q2-16	2016	2015
Net Loans to Assets (median %)	67.56	65.86	65.50	66.67	66.23
Noncore Funding to Assets (median %)	6.68	5.96	6.98	6.42	6.69
Long-term Assets to Assets (median %, call filers)	48.33	47.60	48.30	47.39	46.30
Brokered Deposits (number of institutions)	22	22	24	22	23
Brokered Deposits to Assets (median % for those above)	2.89	2.03	2.06	2.00	2.78

#### Loan Concentrations (median % of Qualifying Total Capital)

	Q2-17	Q1-17	Q2-16	2016	2015
Commercial and Industrial	44.31	45.45	48.46	46.59	49.93
Commercial Real Estate	156.25	160.73	161.22	159.79	158.39
Construction & Development	14.13	15.56	18.35	15.84	15.96
Multifamily Residential Real Estate	13.30	13.58	13.38	13.42	9.77
Nonresidential Real Estate	111.85	107.92	109.56	109.45	109.25
Residential Real Estate	258.40	244.36	255.71	256.93	256.48
Consumer	30.75	30.59	31.30	32.05	31.01
Agriculture	1.79	2.03	2.11	2.03	2.05

### BANKING PROFILE

Largest Deposit Markets (from 2016 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Washington-Arlington-Alexandria, DC-VA-MD-WV	84	223,332	< \$100 million	11 (19.3%)
Huntington-Ashland, WV-KY-OH	29	5,528	\$100 million to \$250 million	23 (40.4%)
Charleston, WV	16	5,099	\$250 million to \$1 billion	17 (29.8%)
Wheeling, WV-OH	15	3,645	\$1 billion to \$10 billion	6 (10.5%)
Hagerstown-Martinsburg, MD-WV	16	3,430	> \$10 billion	0 (0%)