

FDIC State Profile

Georgia

Fourth Quarter 2018

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)

	Q4-18	Q3-18	Q4-17	2018	2017
Total Nonfarm (share of trailing four quarter employment in parentheses)	1.9%	2.1%	1.8%	1.9%	1.9%
Manufacturing (9%)	1.4%	2.0%	2.1%	1.9%	2.2%
Other (non-manufacturing) Goods-Producing (5%)	5.9%	5.4%	2.2%	4.8%	3.6%
Private Service-Providing (71%)	1.9%	2.1%	2.0%	2.0%	2.0%
Government (15%)	0.9%	1.0%	0.4%	0.9%	0.7%
Unemployment Rate (% of labor force, seasonally adjusted)	3.7%	3.8%	4.3%	3.9%	4.7%

Other Indicators (% change of 4-qtr moving total, unless noted)

	Q4-18	Q3-18	Q4-17	2018	2017
Single-Family Home Permits	3.8%	4.4%	9.3%	3.8%	9.3%
Multifamily Building Permits	58.8%	-4.0%	-32.2%	58.8%	-32.2%
Home Price Index (change from year ago)	8.2%	9.0%	7.1%	8.7%	6.8%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	N/A	4.38	4.22	N/A	4.40

BANKING TRENDS

General Information

	Q4-18	Q3-18	Q4-17	2018	2017
Institutions (#)	168	169	177	168	177
Total Assets (in millions)	321,507	315,748	312,331	321,507	312,331
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	53	54	54	53	54

Asset Quality

	Q4-18	Q3-18	Q4-17	2018	2017
Past-Due and Nonaccrual Loans / Total Loans (median %)	1.73	1.58	1.78	1.73	1.78
Noncurrent Loans / Total Loans (median %)	0.79	0.76	0.94	0.79	0.94
ALLL/Total Loans (median %)	1.37	1.35	1.36	1.37	1.36
ALLL/Noncurrent Loans (median multiple)	1.72	1.68	1.40	1.72	1.40
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.07	0.04	0.05	0.07	0.05

Capital / Earnings (year-to-date annualized, unless noted)

	Q4-18	Q3-18	Q4-17	2018	2017
Tier 1 Leverage (median %, end of period)	10.96	10.86	10.52	10.96	10.52
Return on Assets (median %)	1.18	1.17	0.92	1.18	0.92
Pretax Return on Assets (median %)	1.39	1.41	1.28	1.39	1.28
Net Interest Margin (median %)	4.19	4.17	4.02	4.19	4.02
Yield on Earning Assets (median %)	4.79	4.77	4.52	4.79	4.52
Cost of Funding Earning Assets (median %)	0.54	0.51	0.42	0.54	0.42
Provisions to Avg. Assets (median %)	0.07	0.07	0.06	0.07	0.06
Noninterest Income to Avg. Assets (median %)	0.65	0.65	0.64	0.65	0.64
Overhead to Avg. Assets (median %)	3.12	3.07	3.07	3.12	3.07

Liquidity/Sensitivity

	Q4-18	Q3-18	Q4-17	2018	2017
Net Loans to Assets (median %)	65.77	65.97	65.34	65.77	65.34
Noncore Funding to Assets (median %)	6.49	6.33	5.78	6.49	5.78
Long-term Assets to Assets (median %, call filers)	23.91	23.84	23.23	23.91	23.23
Brokered Deposits (number of institutions)	52	50	44	52	44
Brokered Deposits to Assets (median % for those above)	4.57	4.42	3.92	4.57	3.92

Loan Concentrations (median % of Qualifying Total Capital)

	Q4-18	Q3-18	Q4-17	2018	2017
Commercial and Industrial	51	51	52	51	52
Commercial Real Estate	235	234	254	235	254
Construction & Development	45	50	50	45	50
Multifamily Residential Real Estate	8	9	8	8	8
Nonresidential Real Estate	166	169	174	166	174
Residential Real Estate	153	152	159	153	159
Consumer	21	21	22	21	22
Agriculture	29	31	30	29	30

BANKING PROFILE

Largest Deposit Markets (from 2018 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Atlanta-Sandy Springs-Roswell, GA	89	173,055	< \$100 million	31 (18.5%)
Chattanooga, TN-GA	28	9,741	\$100 million to \$250 million	79 (47%)
Augusta-Richmond County, GA-SC	19	8,510	\$250 million to \$1 billion	47 (28%)
Columbus, GA-AL	17	8,426	\$1 billion to \$10 billion	7 (4.2%)
Savannah, GA	21	7,050	> \$10 billion	4 (2.4%)