



# State Profile

Florida

## Second Quarter 2017

### ECONOMIC INDICATORS

#### Employment Growth Rates (change from year ago, unless noted)

	Q2-17	Q1-17	Q2-16	2016	2015
Total Nonfarm (share of trailing four quarter employment in parentheses)	2.8%	3.0%	3.5%	3.4%	3.6%
Manufacturing (4%)	3.2%	3.5%	3.7%	3.6%	3.4%
Other (non-manufacturing) Goods-Producing (6%)	6.8%	7.1%	10.2%	9.3%	8.7%
Private Service-Providing (77%)	2.8%	3.0%	3.5%	3.4%	3.8%
Government (13%)	1.0%	1.2%	1.2%	1.2%	0.7%
Unemployment Rate (% of labor force)	4.3%	4.9%	4.9%	4.9%	5.3%

#### Other Indicators (change from year ago, unless noted)

	Q2-17	Q1-17	Q2-16	2016	2015
Single-Family Home Permits	15.5%	16.0%	11.2%	12.7%	16.4%
Multifamily Building Permits	39.7%	-15.4%	-13.5%	-5.2%	41.4%
Home Price Index	9.7%	9.6%	9.8%	9.8%	9.4%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	2.19	2.08	2.25	2.13	2.68

### BANKING TRENDS

#### General Information

	Q2-17	Q1-17	Q2-16	2016	2015
Institutions (#)	138	144	152	149	160
Total Assets (in millions)	196,863	187,633	178,140	184,200	176,394
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions	28	30	29	29	29

#### Asset Quality

	Q2-17	Q1-17	Q2-16	2016	2015
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.82	0.94	0.95	0.99	1.18
Noncurrent Loans / Total Loans (median %)	0.51	0.53	0.63	0.57	0.75
ALLL/Total Loans (median %)	1.17	1.18	1.27	1.20	1.32
ALLL/Noncurrent Loans (median multiple)	1.79	1.65	1.66	1.66	1.51
Net Loan Losses / Total Loans (median %)	0.00	0.00	0.00	0.01	0.02

#### Capital / Earnings

	Q2-17	Q1-17	Q2-16	2016	2015
Tier 1 Leverage (median %)	9.89	9.73	9.68	9.70	9.91
Return on Assets (median %)	0.74	0.68	0.65	0.67	0.63
Pretax Return on Assets (median %)	1.07	0.98	0.89	0.91	0.90
Net Interest Margin (median %)	3.67	3.58	3.57	3.59	3.61
Yield on Earning Assets (median %)	4.10	4.02	4.02	4.06	4.08
Cost of Funding Earning Assets (median %)	0.44	0.45	0.43	0.45	0.42
Provisions to Avg. Assets (median %)	0.00	0.00	0.00	0.01	0.03
Noninterest Income to Avg. Assets (median %)	0.50	0.48	0.45	0.46	0.55
Overhead to Avg. Assets (median %)	2.90	2.89	2.94	3.03	3.01

#### Liquidity/Sensitivity

	Q2-17	Q1-17	Q2-16	2016	2015
Net Loans to Assets (median %)	69.36	68.88	68.01	69.82	68.87
Noncore Funding to Assets (median %)	8.94	8.54	10.01	11.36	10.48
Long-term Assets to Assets (median %, call filers)	34.13	35.02	34.40	34.08	33.28
Brokered Deposits (number of institutions)	69	73	75	76	77
Brokered Deposits to Assets (median % for those above)	5.27	4.51	4.59	4.30	4.65

#### Loan Concentrations (median % of Qualifying Total Capital)

	Q2-17	Q1-17	Q2-16	2016	2015
Commercial and Industrial	52.20	48.75	50.81	50.04	51.27
Commercial Real Estate	317.65	318.68	321.06	320.50	321.37
Construction & Development	35.36	35.90	33.84	34.75	33.84
Multifamily Residential Real Estate	16.22	16.96	14.87	15.86	16.21
Nonresidential Real Estate	236.06	243.20	241.60	250.07	234.90
Residential Real Estate	173.23	173.08	165.86	174.12	160.12
Consumer	7.70	7.07	6.32	7.09	6.85
Agriculture	0.58	0.62	0.48	0.47	0.55

### BANKING PROFILE

#### Largest Deposit Markets (from 2016 Summary of Deposits)

	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Miami-Fort Lauderdale-West Palm Beach, FL	101	225,882	< \$100 million	16 (11.6%)
Tampa-St. Petersburg-Clearwater, FL	64	75,962	\$100 million to \$250 million	38 (27.5%)
Jacksonville, FL	37	58,530	\$250 million to \$1 billion	60 (43.5%)
Orlando-Kissimmee-Sanford, FL	46	44,831	\$1 billion to \$10 billion	21 (15.2%)
North Port-Sarasota-Bradenton, FL	40	19,295	> \$10 billion	3 (2.2%)