



State Profile

Florida

Third Quarter 2017

ECONOMIC INDICATORS

Employment Growth Rates (change from year ago, unless noted)

	Q3-17	Q2-17	Q3-16	2016	2015
Total Nonfarm (share of trailing four quarter employment in parentheses)	2.1%	2.8%	3.6%	3.4%	3.6%
Manufacturing (4%)	2.8%	3.2%	3.5%	3.6%	3.4%
Other (non-manufacturing) Goods-Producing (6%)	6.5%	6.8%	9.6%	9.3%	8.7%
Private Service-Providing (77%)	2.0%	2.8%	3.5%	3.4%	3.8%
Government (13%)	0.7%	1.0%	1.6%	1.2%	0.7%
Unemployment Rate (% of labor force)	4.0%	4.3%	4.9%	4.9%	5.3%

Other Indicators (change from year ago, unless noted)

	Q3-17	Q2-17	Q3-16	2016	2015
Single-Family Home Permits	4.8%	15.5%	15.7%	12.7%	16.4%
Multifamily Building Permits	-19.3%	39.7%	9.2%	-5.2%	41.4%
Home Price Index	8.7%	9.9%	9.8%	9.7%	9.4%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	1.85	2.19	2.10	2.13	2.68

BANKING TRENDS

General Information

	Q3-17	Q2-17	Q3-16	2016	2015
Institutions (#)	135	138	150	149	160
Total Assets (in millions)	191,559	196,862	181,331	184,200	176,394
New Institutions (# < 3 years)	1	0	0	0	0
Subchapter S Institutions	29	28	29	29	29

Asset Quality

	Q3-17	Q2-17	Q3-16	2016	2015
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.84	0.85	0.95	0.99	1.18
Noncurrent Loans / Total Loans (median %)	0.53	0.51	0.59	0.57	0.75
ALLL/Total Loans (median %)	1.15	1.17	1.20	1.20	1.32
ALLL/Noncurrent Loans (median multiple)	1.75	1.79	1.63	1.66	1.51
Net Loan Losses / Total Loans (median %)	0.00	0.00	0.00	0.01	0.02

Capital / Earnings

	Q3-17	Q2-17	Q3-16	2016	2015
Tier 1 Leverage (median %)	9.74	9.89	9.77	9.70	9.91
Return on Assets (median %)	0.81	0.74	0.69	0.67	0.63
Pretax Return on Assets (median %)	1.12	1.07	0.99	0.91	0.90
Net Interest Margin (median %)	3.74	3.67	3.61	3.59	3.61
Yield on Earning Assets (median %)	4.20	4.10	4.06	4.06	4.08
Cost of Funding Earning Assets (median %)	0.46	0.44	0.44	0.45	0.42
Provisions to Avg. Assets (median %)	0.00	0.00	0.00	0.01	0.03
Noninterest Income to Avg. Assets (median %)	0.45	0.50	0.47	0.46	0.55
Overhead to Avg. Assets (median %)	2.90	2.90	2.91	3.03	3.01

Liquidity/Sensitivity

	Q3-17	Q2-17	Q3-16	2016	2015
Net Loans to Assets (median %)	69.09	69.36	68.80	69.82	68.87
Noncore Funding to Assets (median %)	10.95	10.48	9.94	11.36	10.48
Long-term Assets to Assets (median %, call filers)	34.01	34.13	33.17	34.08	33.28
Brokered Deposits (number of institutions)	66	69	74	76	77
Brokered Deposits to Assets (median % for those above)	5.29	5.27	4.73	4.30	4.65

Loan Concentrations (median % of Qualifying Total Capital)

	Q3-17	Q2-17	Q3-16	2016	2015
Commercial and Industrial	47.32	52.20	51.40	50.04	51.27
Commercial Real Estate	321.54	317.65	320.52	320.50	321.37
Construction & Development	34.32	35.36	34.94	34.75	33.84
Multifamily Residential Real Estate	14.98	16.22	15.44	15.86	16.21
Nonresidential Real Estate	242.56	236.06	239.83	250.07	234.90
Residential Real Estate	172.20	173.23	167.92	174.12	160.12
Consumer	7.24	7.70	5.96	7.09	6.85
Agriculture	0.49	0.58	0.43	0.47	0.55

BANKING PROFILE

Largest Deposit Markets (from 2017 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Miami-Fort Lauderdale-West Palm Beach, FL	99	231,669	< \$100 million	16 (11.9%)
Tampa-St. Petersburg-Clearwater, FL	63	81,938	\$100 million to \$250 million	38 (28.1%)
Jacksonville, FL	36	59,116	\$250 million to \$1 billion	59 (43.7%)
Orlando-Kissimmee-Sanford, FL	46	47,612	\$1 billion to \$10 billion	18 (13.3%)
North Port-Sarasota-Bradenton, FL	40	20,476	> \$10 billion	4 (3%)