

FDIC State Profile

Florida

Third Quarter 2018

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (change from year ago, unless noted)

	Q3-18	Q2-18	Q3-17	2017	2016
Total Nonfarm (share of trailing four quarter employment in parentheses)	3.3%	2.2%	1.3%	2.1%	3.5%
Manufacturing (4%)	4.1%	3.6%	1.6%	2.3%	3.5%
Other (non-manufacturing) Goods-Producing (6%)	9.7%	6.4%	3.8%	6.0%	9.8%
Private Service-Providing (77%)	3.3%	2.1%	1.3%	2.0%	3.4%
Government (13%)	-0.2%	0.1%	0.3%	0.9%	1.4%
Unemployment Rate (% of labor force, seasonally adjusted)	3.6%	3.8%	4.0%	4.2%	4.8%

Other Indicators (change from year ago, unless noted)

	Q3-18	Q2-18	Q3-17	2017	2016
Single-Family Home Permits	16.1%	15.1%	4.8%	12.7%	12.7%
Multifamily Building Permits	49.7%	4.8%	-19.3%	-10.3%	-5.2%
Home Price Index	9.2%	9.1%	8.9%	9.4%	9.6%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	2.02	2.08	1.85	1.95	2.13

BANKING TRENDS

General Information

	Q3-18	Q2-18	Q3-17	2017	2016
Institutions (#)	118	121	135	133	149
Total Assets (in millions)	195,840	193,601	191,559	196,036	184,200
New Institutions (# < 3 years)	1	1	1	1	0
Subchapter S Institutions	26	26	29	28	29

Asset Quality

	Q3-18	Q2-18	Q3-17	2017	2016
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.70	0.82	0.84	0.87	0.99
Noncurrent Loans / Total Loans (median %)	0.39	0.37	0.53	0.51	0.57
ALLL/Total Loans (median %)	1.13	1.15	1.15	1.12	1.20
ALLL/Noncurrent Loans (median multiple)	2.34	2.14	1.75	1.82	1.66
Net Loan Losses / Total Loans (median %)	0.00	0.00	0.00	0.00	0.01

Capital / Earnings

	Q3-18	Q2-18	Q3-17	2017	2016
Tier 1 Leverage (median %)	9.81	9.68	9.74	9.72	9.70
Return on Assets (median %)	1.02	0.99	0.81	0.65	0.67
Pretax Return on Assets (median %)	1.25	1.23	1.12	1.04	0.91
Net Interest Margin (median %)	3.77	3.77	3.74	3.66	3.59
Yield on Earning Assets (median %)	4.53	4.40	4.20	4.13	4.06
Cost of Funding Earning Assets (median %)	0.61	0.54	0.46	0.46	0.45
Provisions to Avg. Assets (median %)	0.00	0.02	0.00	0.02	0.01
Noninterest Income to Avg. Assets (median %)	0.46	0.52	0.45	0.50	0.46
Overhead to Avg. Assets (median %)	2.85	2.93	2.90	2.91	3.03

Liquidity/Sensitivity

	Q3-18	Q2-18	Q3-17	2017	2016
Net Loans to Assets (median %)	71.27	70.03	69.09	70.85	69.82
Noncore Funding to Assets (median %)	10.61	9.51	11.06	11.28	11.36
Long-term Assets to Assets (median %, call filers)	32.93	32.68	34.01	34.16	34.08
Brokered Deposits (number of institutions)	45	46	66	68	76
Brokered Deposits to Assets (median % for those above)	4.42	4.31	5.29	4.47	4.30

Loan Concentrations (median % of Qualifying Total Capital)

	Q3-18	Q2-18	Q3-17	2017	2016
Commercial and Industrial	53	52	47	47	50
Commercial Real Estate	305	303	322	312	321
Construction & Development	39	38	34	37	35
Multifamily Residential Real Estate	17	17	15	16	16
Nonresidential Real Estate	229	231	243	246	250
Residential Real Estate	169	179	172	177	174
Consumer	7	7	7	8	7
Agriculture	1	0	0	0	0

BANKING PROFILE

Largest Deposit Markets (from 2018 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	
			Asset Distribution	Institutions
Miami-Fort Lauderdale-West Palm Beach, FL	93	236,842	< \$100 million	16 (13.6%)
Tampa-St. Petersburg-Clearwater, FL	56	85,159	\$100 million to \$250 million	28 (23.7%)
Jacksonville, FL	31	61,804	\$250 million to \$1 billion	55 (46.6%)
Orlando-Kissimmee-Sanford, FL	45	51,069	\$1 billion to \$10 billion	13 (11%)
North Port-Sarasota-Bradenton, FL	36	20,918	> \$10 billion	6 (5.1%)