

FDIC State Profile

Florida

Fourth Quarter 2017

ECONOMIC INDICATORS

Employment Growth Rates (change from year ago, unless noted)

	Q4-17	Q3-17	Q4-16	2017	2016
Total Nonfarm (share of trailing four quarter employment in parentheses)	1.8%	1.3%	2.9%	2.1%	3.5%
Manufacturing (4%)	2.1%	1.6%	2.8%	2.3%	3.5%
Other (non-manufacturing) Goods-Producing (6%)	5.3%	3.8%	8.5%	6.0%	9.8%
Private Service-Providing (77%)	1.7%	1.3%	2.8%	2.0%	3.4%
Government (13%)	0.7%	0.3%	1.4%	0.9%	1.4%
Unemployment Rate (% of labor force)	3.9%	4.0%	4.7%	4.2%	4.8%

Other Indicators (change from year ago, unless noted)

	Q4-17	Q3-17	Q4-16	2017	2016
Single-Family Home Permits	15.5%	4.8%	4.0%	12.7%	12.7%
Multifamily Building Permits	-32.1%	-19.3%	-1.1%	-10.3%	-5.2%
Home Price Index	9.2%	8.9%	9.5%	9.5%	9.7%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	1.69	1.85	1.89	1.95	2.13

BANKING TRENDS

General Information

	Q4-17	Q3-17	Q4-16	2017	2016
Institutions (#)	133	135	149	133	149
Total Assets (in millions)	196,032	191,559	184,200	196,032	184,200
New Institutions (# < 3 years)	1	1	0	1	0
Subchapter S Institutions	28	29	29	28	29

Asset Quality

	Q4-17	Q3-17	Q4-16	2017	2016
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.86	0.84	0.99	0.86	0.99
Noncurrent Loans / Total Loans (median %)	0.51	0.53	0.57	0.51	0.57
ALLL/Total Loans (median %)	1.12	1.15	1.20	1.12	1.20
ALLL/Noncurrent Loans (median multiple)	1.82	1.75	1.66	1.82	1.66
Net Loan Losses / Total Loans (median %)	0.00	0.00	0.00	0.00	0.01

Capital / Earnings

	Q4-17	Q3-17	Q4-16	2017	2016
Tier 1 Leverage (median %)	9.72	9.74	9.70	9.72	9.70
Return on Assets (median %)	0.51	0.81	0.75	0.67	0.67
Pretax Return on Assets (median %)	1.09	1.12	0.94	1.05	0.91
Net Interest Margin (median %)	3.70	3.74	3.62	3.66	3.59
Yield on Earning Assets (median %)	4.24	4.20	4.06	4.13	4.06
Cost of Funding Earning Assets (median %)	0.49	0.46	0.44	0.46	0.45
Provisions to Avg. Assets (median %)	0.00	0.00	0.00	0.02	0.01
Noninterest Income to Avg. Assets (median %)	0.50	0.45	0.46	0.50	0.46
Overhead to Avg. Assets (median %)	2.93	2.90	2.87	2.91	3.03

Liquidity/Sensitivity

	Q4-17	Q3-17	Q4-16	2017	2016
Net Loans to Assets (median %)	70.85	69.09	69.82	70.85	69.82
Noncore Funding to Assets (median %)	11.28	10.95	11.36	11.28	11.36
Long-term Assets to Assets (median %, call filers)	34.16	34.01	34.08	34.16	34.08
Brokered Deposits (number of institutions)	68	66	76	68	76
Brokered Deposits to Assets (median % for those above)	4.47	5.29	4.30	4.47	4.30

Loan Concentrations (median % of Qualifying Total Capital)

	Q4-17	Q3-17	Q4-16	2017	2016
Commercial and Industrial	47.30	47.32	50.04	47.30	50.04
Commercial Real Estate	321.77	321.54	320.50	321.77	320.50
Construction & Development	37.12	34.32	34.75	37.12	34.75
Multifamily Residential Real Estate	15.54	14.98	15.86	15.54	15.86
Nonresidential Real Estate	245.60	242.56	250.07	245.60	250.07
Residential Real Estate	177.33	172.20	174.12	177.33	174.12
Consumer	7.54	7.24	7.09	7.54	7.09
Agriculture	0.47	0.49	0.47	0.47	0.47

BANKING PROFILE

Largest Deposit Markets (from 2017 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	
			Assets	Institutions
Miami-Fort Lauderdale-West Palm Beach, FL	99	231,669	< \$100 million	16 (12%)
Tampa-St. Petersburg-Clearwater, FL	63	81,938	\$100 million to \$250 million	36 (27.1%)
Jacksonville, FL	36	59,116	\$250 million to \$1 billion	59 (44.4%)
Orlando-Kissimmee-Sanford, FL	46	47,612	\$1 billion to \$10 billion	17 (12.8%)
North Port-Sarasota-Bradenton, FL	40	20,476	> \$10 billion	5 (3.8%)