



State Profile

Florida

First Quarter 2018

ECONOMIC INDICATORS

Employment Growth Rates (change from year ago, unless noted)

	Q1-18	Q4-17	Q1-17	2017	2016
Total Nonfarm (share of trailing four quarter employment in parentheses)	2.0%	1.8%	2.9%	2.1%	3.5%
Manufacturing (4%)	2.6%	2.1%	2.9%	2.3%	3.5%
Other (non-manufacturing) Goods-Producing (6%)	6.1%	5.3%	8.3%	6.0%	9.8%
Private Service-Providing (77%)	1.9%	1.7%	2.7%	2.0%	3.4%
Government (13%)	0.5%	0.7%	1.7%	0.9%	1.4%
Unemployment Rate (% of labor force)	3.9%	3.9%	4.5%	4.2%	4.8%

Other Indicators (change from year ago, unless noted)

	Q1-18	Q4-17	Q1-17	2017	2016
Single-Family Home Permits	9.0%	15.5%	16.0%	12.7%	12.7%
Multifamily Building Permits	38.9%	-32.1%	-15.4%	-10.3%	-5.2%
Home Price Index	8.8%	9.3%	9.8%	9.5%	9.6%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	1.88	1.69	2.08	1.95	2.13

BANKING TRENDS

General Information

	Q1-18	Q4-17	Q1-17	2017	2016
Institutions (#)	127	133	144	133	149
Total Assets (in millions)	191,573	196,037	187,633	196,037	184,200
New Institutions (# < 3 years)	1	1	0	1	0
Subchapter S Institutions	26	28	30	28	29

Asset Quality

	Q1-18	Q4-17	Q1-17	2017	2016
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.76	0.87	0.94	0.87	0.99
Noncurrent Loans / Total Loans (median %)	0.41	0.51	0.53	0.51	0.57
ALLL/Total Loans (median %)	1.13	1.12	1.18	1.12	1.20
ALLL/Noncurrent Loans (median multiple)	2.05	1.82	1.65	1.82	1.66
Net Loan Losses / Total Loans (median %)	0.00	0.00	0.00	0.00	0.01

Capital / Earnings

	Q1-18	Q4-17	Q1-17	2017	2016
Tier 1 Leverage (median %)	9.72	9.72	9.73	9.72	9.70
Return on Assets (median %)	0.85	0.49	0.68	0.65	0.67
Pretax Return on Assets (median %)	1.00	1.09	0.98	1.04	0.91
Net Interest Margin (median %)	3.66	3.70	3.58	3.66	3.59
Yield on Earning Assets (median %)	4.23	4.24	4.02	4.13	4.06
Cost of Funding Earning Assets (median %)	0.49	0.49	0.45	0.46	0.45
Provisions to Avg. Assets (median %)	0.00	0.00	0.00	0.02	0.01
Noninterest Income to Avg. Assets (median %)	0.48	0.50	0.48	0.50	0.46
Overhead to Avg. Assets (median %)	3.01	2.93	2.89	2.91	3.03

Liquidity/Sensitivity

	Q1-18	Q4-17	Q1-17	2017	2016
Net Loans to Assets (median %)	69.57	70.85	68.88	70.85	69.82
Noncore Funding to Assets (median %)	10.69	11.28	10.61	11.28	11.36
Long-term Assets to Assets (median %, call filers)	33.44	34.16	35.02	34.16	34.08
Brokered Deposits (number of institutions)	59	68	73	68	76
Brokered Deposits to Assets (median % for those above)	5.47	4.47	4.51	4.47	4.30

Loan Concentrations (median % of Qualifying Total Capital)

	Q1-18	Q4-17	Q1-17	2017	2016
Commercial and Industrial	47.51	47.30	48.75	47.30	50.04
Commercial Real Estate	300.05	321.77	318.68	321.77	320.50
Construction & Development	36.21	37.12	35.90	37.12	34.75
Multifamily Residential Real Estate	16.61	15.54	16.96	15.54	15.86
Nonresidential Real Estate	238.90	245.60	243.20	245.60	250.07
Residential Real Estate	181.10	177.33	173.08	177.33	174.12
Consumer	7.14	7.54	7.07	7.54	7.09
Agriculture	0.48	0.47	0.62	0.47	0.47

BANKING PROFILE

Largest Deposit Markets (from 2017 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	
			Assets	Institutions
Miami-Fort Lauderdale-West Palm Beach, FL	99	231,669	< \$100 million	16 (12.6%)
Tampa-St. Petersburg-Clearwater, FL	63	81,938	\$100 million to \$250 million	34 (26.8%)
Jacksonville, FL	36	59,116	\$250 million to \$1 billion	57 (44.9%)
Orlando-Kissimmee-Sanford, FL	46	47,612	\$1 billion to \$10 billion	14 (11%)
North Port-Sarasota-Bradenton, FL	40	20,476	> \$10 billion	6 (4.7%)