

# FDIC State Profile

Alabama

Third Quarter 2018

## ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

### Employment Growth Rates (change from year ago, unless noted)

	Q3-18	Q2-18	Q3-17	2017	2016
Total Nonfarm (share of trailing four quarter employment in parentheses)	1.2%	1.0%	0.9%	1.0%	1.3%
Manufacturing (13%)	3.3%	1.7%	0.6%	1.0%	1.1%
Other (non-manufacturing) Goods-Producing (5%)	2.4%	3.8%	1.5%	1.3%	1.0%
Private Service-Providing (63%)	1.2%	1.1%	0.9%	1.0%	1.6%
Government (19%)	-0.3%	-0.2%	0.6%	0.7%	0.4%
Unemployment Rate (% of labor force, seasonally adjusted)	4.1%	3.9%	4.0%	4.4%	5.9%

### Other Indicators (change from year ago, unless noted)

	Q3-18	Q2-18	Q3-17	2017	2016
Single-Family Home Permits	11.1%	19.0%	3.4%	8.6%	9.6%
Multifamily Building Permits	-48.9%	-23.2%	20.5%	-19.7%	-17.9%
Home Price Index	5.3%	4.7%	2.9%	3.5%	3.2%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	5.51	5.37	5.56	5.49	5.35

## BANKING TRENDS

### General Information

	Q3-18	Q2-18	Q3-17	2017	2016
Institutions (#)	120	120	122	120	127
Total Assets (in millions)	268,328	264,456	258,181	261,838	258,212
New Institutions (# < 3 years)	1	1	0	0	0
Subchapter S Institutions	38	38	39	39	39

### Asset Quality

	Q3-18	Q2-18	Q3-17	2017	2016
Past-Due and Nonaccrual Loans / Total Loans (median %)	1.48	1.36	1.51	1.46	1.93
Noncurrent Loans / Total Loans (median %)	0.63	0.55	0.65	0.57	0.90
ALLL/Total Loans (median %)	1.19	1.23	1.25	1.24	1.29
ALLL/Noncurrent Loans (median multiple)	1.73	2.04	1.53	2.02	1.40
Net Loan Losses / Total Loans (median %)	0.06	0.04	0.10	0.11	0.10

### Capital / Earnings

	Q3-18	Q2-18	Q3-17	2017	2016
Tier 1 Leverage (median %)	11.73	11.62	11.43	11.38	11.22
Return on Assets (median %)	1.16	1.08	1.01	0.89	0.91
Pretax Return on Assets (median %)	1.38	1.27	1.28	1.10	1.12
Net Interest Margin (median %)	3.95	3.92	3.86	3.78	3.66
Yield on Earning Assets (median %)	4.65	4.58	4.31	4.26	4.17
Cost of Funding Earning Assets (median %)	0.59	0.54	0.48	0.46	0.47
Provisions to Avg. Assets (median %)	0.07	0.09	0.07	0.09	0.08
Noninterest Income to Avg. Assets (median %)	0.66	0.64	0.70	0.64	0.65
Overhead to Avg. Assets (median %)	2.89	2.89	2.85	2.93	2.91

### Liquidity/Sensitivity

	Q3-18	Q2-18	Q3-17	2017	2016
Net Loans to Assets (median %)	61.06	59.87	59.36	57.86	57.84
Noncore Funding to Assets (median %)	8.83	8.15	8.26	8.31	8.30
Long-term Assets to Assets (median %, call filers)	29.66	29.71	31.54	31.20	31.74
Brokered Deposits (number of institutions)	34	35	37	37	45
Brokered Deposits to Assets (median % for those above)	3.05	2.89	3.91	3.00	2.68

### Loan Concentrations (median % of Qualifying Total Capital)

	Q3-18	Q2-18	Q3-17	2017	2016
Commercial and Industrial	63	62	58	60	58
Commercial Real Estate	175	168	165	168	163
Construction & Development	37	35	31	32	30
Multifamily Residential Real Estate	7	7	6	7	6
Nonresidential Real Estate	124	122	114	119	116
Residential Real Estate	139	137	138	138	132
Consumer	25	26	28	28	28
Agriculture	18	17	18	17	17

## BANKING PROFILE

Largest Deposit Markets (from 2018 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	
			Asset Distribution	Institutions
Birmingham-Hoover, AL	50	37,728	< \$100 million	32 (26.7%)
Columbus, GA-AL	17	8,426	\$100 million to \$250 million	44 (36.7%)
Huntsville, AL	30	7,961	\$250 million to \$1 billion	35 (29.2%)
Montgomery, AL	25	7,939	\$1 billion to \$10 billion	6 (5%)
Mobile, AL	21	7,113	> \$10 billion	3 (2.5%)