

# FDIC State Profile

Alabama

## Fourth Quarter 2017

### ECONOMIC INDICATORS

#### Employment Growth Rates (change from year ago, unless noted)

	Q4-17	Q3-17	Q4-16	2017	2016
Total Nonfarm (share of trailing four quarter employment in parentheses)	1.0%	0.9%	0.8%	1.0%	1.3%
Manufacturing (13%)	0.9%	0.6%	1.0%	1.0%	1.1%
Other (non-manufacturing) Goods-Producing (5%)	2.5%	1.5%	-0.6%	1.3%	1.0%
Private Service-Providing (63%)	1.1%	0.9%	1.0%	1.0%	1.6%
Government (19%)	0.6%	0.6%	0.8%	0.7%	0.4%
Unemployment Rate (% of labor force)	3.8%	4.0%	5.8%	4.4%	5.9%

#### Other Indicators (change from year ago, unless noted)

	Q4-17	Q3-17	Q4-16	2017	2016
Single-Family Home Permits	15.9%	3.4%	5.6%	8.6%	9.6%
Multifamily Building Permits	37.1%	20.5%	-40.5%	-19.7%	-17.9%
Home Price Index	4.1%	3.1%	3.4%	3.6%	3.3%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	5.13	5.57	5.22	5.49	5.34

### BANKING TRENDS

#### General Information

	Q4-17	Q3-17	Q4-16	2017	2016
Institutions (#)	120	122	127	120	127
Total Assets (in millions)	261,840	258,179	258,211	261,840	258,211
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions	39	39	39	39	39

#### Asset Quality

	Q4-17	Q3-17	Q4-16	2017	2016
Past-Due and Nonaccrual Loans / Total Loans (median %)	1.46	1.51	1.93	1.46	1.93
Noncurrent Loans / Total Loans (median %)	0.57	0.65	0.90	0.57	0.90
ALLL/Total Loans (median %)	1.23	1.25	1.29	1.23	1.29
ALLL/Noncurrent Loans (median multiple)	2.02	1.53	1.40	2.02	1.40
Net Loan Losses / Total Loans (median %)	0.10	0.10	0.11	0.11	0.10

#### Capital / Earnings

	Q4-17	Q3-17	Q4-16	2017	2016
Tier 1 Leverage (median %)	11.39	11.46	11.22	11.39	11.22
Return on Assets (median %)	0.70	1.01	0.86	0.90	0.91
Pretax Return on Assets (median %)	1.18	1.28	1.08	1.12	1.12
Net Interest Margin (median %)	3.87	3.86	3.73	3.78	3.66
Yield on Earning Assets (median %)	4.35	4.31	4.23	4.26	4.17
Cost of Funding Earning Assets (median %)	0.49	0.47	0.46	0.46	0.47
Provisions to Avg. Assets (median %)	0.07	0.07	0.05	0.09	0.08
Noninterest Income to Avg. Assets (median %)	0.66	0.70	0.61	0.65	0.65
Overhead to Avg. Assets (median %)	3.06	2.84	2.89	2.93	2.91

#### Liquidity/Sensitivity

	Q4-17	Q3-17	Q4-16	2017	2016
Net Loans to Assets (median %)	57.86	59.36	57.84	57.86	57.84
Noncore Funding to Assets (median %)	8.31	8.29	8.30	8.31	8.30
Long-term Assets to Assets (median %, call filers)	31.20	31.54	31.74	31.20	31.74
Brokered Deposits (number of institutions)	36	37	45	36	45
Brokered Deposits to Assets (median % for those above)	3.45	3.91	2.68	3.45	2.68

#### Loan Concentrations (median % of Qualifying Total Capital)

	Q4-17	Q3-17	Q4-16	2017	2016
Commercial and Industrial	59.76	57.82	58.15	59.76	58.15
Commercial Real Estate	167.86	164.69	162.50	167.86	162.50
Construction & Development	32.10	30.58	30.37	32.10	30.37
Multifamily Residential Real Estate	6.54	6.27	6.24	6.54	6.24
Nonresidential Real Estate	119.04	114.37	115.81	119.04	115.81
Residential Real Estate	138.34	138.27	131.98	138.34	131.98
Consumer	27.54	27.99	28.04	27.54	28.04
Agriculture	17.43	17.63	17.41	17.43	17.41

### BANKING PROFILE

Largest Deposit Markets (from 2017 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	
			Assets	Institutions
Birmingham-Hoover, AL	50	37,864	< \$100 million	35 (29.2%)
Montgomery, AL	25	8,116	\$100 million to \$250 million	42 (35%)
Huntsville, AL	29	7,815	\$250 million to \$1 billion	34 (28.3%)
Columbus, GA-AL	16	7,303	\$1 billion to \$10 billion	6 (5%)
Mobile, AL	22	7,233	> \$10 billion	3 (2.5%)