Phillip Li

Contact Information

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Education

University of California, Irvine, Irvine, CA

Ph.D. Economics, 2012

M.S., Statistics, 2011

M.A., Economics, 2009

University of California, Berkeley, Berkeley, CA

B.A., Economics, with honors, 2006

Current Employment

Federal Deposit Insurance Corporation, Washington, DC

Senior Financial Economist — **March 2018 - present**
Center for Financial Research

Johns Hopkins University, Washington, DC

Adjunct Lecturer — **August 2017 - present**
Krieger School of Arts & Sciences

Publications

[1] "Measurement Error in Macroeconomic Data and Economics Research: Data Revisions, Gross Domestic Product, and Gross Domestic Income", with Andrew C. Chang.
Economic Inquiry (Forthcoming)

[2] "A Model for Broad Choice Data", with David Brownstone.
Journal of Choice Modeling (Forthcoming)

[3] "Comparing Cross-Country Estimates of Lorenz Curves Using a Dirichlet Distribution Across Estimators and Datasets", with Andrew C. Chang and Shawn M. Martin.
Journal of Applied Econometrics (Forthcoming)

[4] "Efficient MCMC Estimation of Inflated Beta Regression Models"
Computational Statistics, 33(1), pp. 127-158, 2018.

[5] "Is Economics Research Replicable? Sixty Papers From Thirteen Journals say "Often Not"", with Andrew C. Chang.
Critical Finance Review (Forthcoming).

[6] "A Preanalysis Plan to Replicate Sixty Economics Research Papers That Worked Half of the Time", with Andrew C. Chang.

American Economic Review: Papers & Proceedings, 107(5), pp. 60-64, 2017.

[7] "Further Investigation of Parametric Loss Given Default Modeling", with Min Qi, Xiaofei Zhang, and Xinlei Zhao.
Journal of Credit Risk, 12(4), pp. 17-47, 2016.

[8] "Estimation of Multivariate Sample Selection Models Via a Parameter-Expanded Monte Carlo EM Algorithm"
Open Journal of Statistics, 4(10), pp. 851-856, 2014.

[9] "Bayesian Analysis of Multivariate Sample Selection Models Using Gaussian Copulas", with Mohammad Arshad Rahman.
Advances in Econometrics: Missing-Data Methods, 27, pp. 269-288, 2011.

[10] "Estimation of Sample Selection Models with Two Selection Mechanisms"
Computational Statistics & Data Analysis, 55(2), pp. 1099-1108, 2011.

Previous Employment

Office of Financial Research, Washington, DC

Researcher **October 2016 - March 2018**
Financial Institutions and Risk Management

Office of the Comptroller of the Currency, Washington, DC

Senior Financial Economist **July 2012 - October 2016**
Credit Risk Analysis Division

Honors and Awards

"On the spot award" for outstanding performance during a DFAST examination, Office of the Comptroller of the Currency, 2016

"On the spot award" for miscellaneous achievements, Office of the Comptroller of the Currency, 2013-2016, one each year

Outstanding Economics TA Award, UC Irvine, 2008, 2010