



**Federal Deposit Insurance Corporation**

550 17th Street NW, Washington, DC 20429

Division of Insurance and Research

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September 25, 2020

## **ECONOMIC RESEARCH ASSISTANT**

### **Maintaining public confidence. It's what we do.**

At the FDIC, your work directly supports our core mission of maintaining stability and public confidence in the nation's financial system. Deposit insurance protects everyone who has a bank deposit account. It also protects the entire nation's financial stability. The professional staff of the Division of Insurance and Research (DIR) carries out this essential mission by managing a risk-based deposit insurance system and identifying, monitoring, and addressing risks to the Deposit Insurance Fund (DIF).

### **Learn and grow**

As an Economic Research Assistant (RA), you utilize a wide range of valuable skills. First and foremost, you are a critical thinker who asks relevant questions and actively seeks answers. As such, you may be asked to learn a statistical programming language to analyze trends in bank financial data, develop analytical tools to improve our team's ability to evaluate bank insurance assessments, or, explore financial innovations and their potential impact on bank safety and soundness. On any given day, you will find opportunities to learn and grow.

### **What we offer**

We offer competitive and generous benefits programs. We respect work-life balance. The FDIC has consistently ranked among the top federal agencies according to the Best Places to Work in the Federal Government report.

### **Ready to apply?**

Due to the Coronavirus Pandemic, we are extending the deadline for receipt of applications to a later date. Please review the job announcement below and submit your application by October 30, 2020.

### **Job Location:**

Kansas City  
Washington, DC

### **Job Description:**

Economic RAs in DIR research, analyze and evaluate banking industry and economic information in support of staff research projects, work assignments, and the FDIC's program for identifying, monitoring, and addressing existing and emerging risks to the

(DIF). They are also responsible for responding to data or information requests from other divisions, agencies, state and local governments and bankers on economic or financial matters. Economic RAs may also research, gather information, and compile data pertaining to the financial services industry, financial markets, FDIC-insured institutions, as well as national, international and regional economic developments. They often collaborate with other DIR staff on draft research publications or other FDIC publications that analyze banking and economic trends and conditions. Economic RAs working on the Failed Bank Data Project would assist the staff economists in their analysis of large, complex data collected from failed bank. In addition to maintaining and adding to the structured asset and liability data, Economic RAs will search and analyze failed banks' regulatory reports, internal documents, and public news items to provide information relevant to the structured data analysis. Economic RA's in Regional Offices contribute to the analysis of local economic and financial data for the production of written products, outreach presentations, and special projects. The FDIC is an Equal Opportunity Employer.

**Job Start Date:** Fall 2020/Winter 2021

**Other Information:** The position is limited to a two-year term, with possible one-year extensions, not-to-exceed four years in total length.

**Desired Skills & Experience:**

U.S. citizenship is required.

In additionally, applicants must have the following:

**EDUCATION and EXPERIENCE**

Education must be accredited by an accrediting institution recognized by the U.S. Department of Education in order for it to be credited towards qualifications.

Therefore, provide only the attendance and/or degrees from schools accredited by accrediting institutions recognized by the U.S. Department of Education.

<https://www.ed.gov/accreditation?src=rn>

**Foreign Education:** If you are using education completed in foreign colleges or universities to meet the qualification requirements, you must show that the education credentials have been evaluated by a private organization that specializes in interpretation of foreign education programs and such education has been deemed equivalent to that gained in an accredited U.S. education program. For more information, [click here](#).

1 - **Degree:** economics, (earned by **December, 2020**) that included at least 21 semester hours in economics and 3 semester hours in statistics, accounting, or calculus.

**OR**

**2 – Combination of education and experience:** courses equivalent to a major in economics, as shown in 1 above, plus appropriate experience or additional education.

3 - To confirm if your school is accredited please click on the link below:

<https://www.ed.gov/accreditation?src=rn>

#### ACADEMIC QUALIFICATIONS

1 - One year of graduate level education, **OR**

2 - Superior academic achievement in undergraduate school that includes a cumulative grade point average (GPA) of at least 3.0.

#### **Position Type:**

Full time

#### **Compensation:**

As of 2020, the base salary is \$41,206 (plus applicable locality adjustment of 8.51 percent to 28.35 percent).

#### **Required Documents:**

**1 - Cover Letter** - that clearly states the office(s) for which the candidate wishes to be considered.

**2 - Resume** - that includes the position title of “Economic Research Assistant” as well as the candidate’s name, address, daytime telephone number, email address, and citizenship. More information on federal resumes can be found at <https://www.usajobs.gov/Help/faq/application/documents/resume/what-to-include/>

**3 - Transcript** - that includes all coursework being used to qualify for the education requirements of the position. An unofficial transcript is acceptable for the initial application.

#### **How to Apply:**

Interested applicants should send their application package by email to [EconomistCareers@FDIC.gov](mailto:EconomistCareers@FDIC.gov) or by fax to (202) 898-7170. To be considered, application packages must include a cover letter, resume, and transcript with the content outlined above. Incomplete or mailed applications will not be considered.

Eligible candidates wishing to claim Veterans’ Preference (details at <https://www.usajobs.gov/Help/working-in-government/unique-hiring-paths/veterans>) must provide the applicable DD-214 (for the 5 point veterans’ preference) or Standard form 15 (for the 10 point veterans’ preference).

Please direct all questions regarding Economic (RA) positions to Catherine Spencer at (202) 898-6889.

Visit the FDIC's website at <http://www.fdic.gov/about/jobs/> for information on compensation, benefits, and other FDIC employment opportunities.

The FDIC is committed to ensuring equal opportunity in the employment of all persons, including persons with disabilities, persons with targeted disabilities, and disabled veterans.