



PRESS RELEASE

Federal Deposit Insurance Corporation • Each depositor insured to at least \$250,000

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Media contact:
David Barr
(202) 898-6992
dbarr@fdic.gov

FDIC Names Professor Manju Puri as Director for Center for Financial Research

The Federal Deposit Insurance Corporation (FDIC) today announced that Professor Manju Puri, Ph.D., will serve as the director of the FDIC's Center for Financial Research for two years starting October 1. She is currently the J. B. Fuqua Professor, Finance, at the Fuqua School of Business at Duke University.

"We are fortunate to have such a distinguished scholar as director of our center, where she will lead the research program conducted by the FDIC's economists," FDIC Chairman Martin J. Gruenberg said.

The FDIC's Center for Financial Research was established in 2003 to promote research on topics important to the FDIC mission areas of deposit insurance, bank supervision, and resolution of failed financial institutions. It fosters interaction among academics and the public sector through seminars and conferences.

Prior to arriving at Duke, Puri was associate professor of finance at Stanford University's business school. Puri is a leading scholar of banking and venture capital. Her research interests are in the area of empirical corporate finance and financial intermediation, with a focus on commercial banks, investment banks, and entrepreneurship.

Puri has been published widely in the leading finance and economic journals, including the *American Economic Review*, *Journal of Finance*, *Journal of Financial Economics*, and *Review of Economic Studies*. She has been co-editor of the *Journal of Financial Intermediation*, and served on the editorial boards of the *Journal of Finance* and other scholarly journals.

She is a research associate with the National Bureau of Economic Research. She has been honored as an Alfred P. Sloan Foundation Fellow and currently serves as the president of the Financial Intermediation Research Society.

Puri earned her Ph.D. in finance from New York University and an MBA from the Indian Institute of Management, Ahmedabad.

To learn more about the FDIC's Center for Financial Research, visit <https://fdic.gov/cfr/>.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. The FDIC insures deposits at the nation's banks and savings associations, 6,058 as of June 30, 2016. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars—insured financial institutions fund its operations.

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