

washington regional
association of grantmakers

dc md va

April 25, 2019

To Whom It May Concern:

On behalf of the Washington Regional Association of Grantmakers (WRAG), I am writing to express my support of BB&T Corporation in relation to its merger with SunTrust Banks, Inc.

WRAG is a nonprofit membership association comprised of over 100 of the most well-respected foundations and corporate giving programs in the Greater Washington, D.C. region. Dedicated to improving the health and vitality of the region and all who live here, the WRAG network provides a robust arena for grantmakers to network, learn, problem-solve, and develop collaborative solutions to achieve greater impact with limited philanthropic dollars. BB&T has been a member of WRAG since 2013.

BB&T, through Craig Pascal, has been a supportive and active member of WRAG's Affordable Housing Action Team, which works to: support the production and preservation of affordable housing units throughout the region; educate the philanthropic community about the region's housing needs and effective solutions; and increase support for improved public policy and advocacy efforts for affordable housing for low-income workers and vulnerable populations.

In addition, Craig Pascal, has been an active member of the Housing Leaders Group of Greater Washington (HLG) that WRAG co-convenes. The HLG, a region-wide, cross-sector collaboration, works to elevate the visibility of, and broaden support for, bold, thoughtful solutions for the region's housing affordability challenge by engaging multiple regional stakeholders to collaborate in new ways.

Since 2018, Craig Pascal has represented BB&T on the WRAG Board of Directors. During this time, the organization has focused on racial equity, resulting in the board making racial equity an organizational commitment. Additionally, WRAG is represented on BB&T's Community Development Committee in DC.

Overall, BB&T has demonstrated its support of the community through its involvement with, and support of both WRAG's housing and racial equity work. And, has proven itself to be a good corporate citizen in this region.



Dr. Madye Henson
President and CEO