

PARISH 
EPISCOPAL SCHOOL
WISDOM ▪ HONOR ▪ SERVICE

April 25, 2019

FDIC Atlanta Regional Office
10 10th Street, NW, Suite 800
Atlanta, GA 30309

Ladies and Gentlemen:

I am writing to express Parish Episcopal School's ("Parish") support of the proposed merger between BB&T and SunTrust banks.

Parish is a pre-K through 12th grade, not-for-profit, private school in Dallas, TX. We have 1,132 students, two campuses (main campus is 50 acres with 325,000 square feet under one roof; the second campus is 10 acres with 4 separate buildings), 250 employees, revenues of \$30 million and a tax-exempt loan from BB&T of \$21 million. I say all of that to support my statement that we are a mid-size business.

We have had a lending and commercial relationship with BB&T since December 2010. Like all mid-size businesses, we are concerned with data security, liquidity, flexibility, technology, and long-range financial planning strategies. BB&T has worked with Parish in each of these areas. For example, we executed an interest rate hedge just this past summer after the late 2018 tax act created some interesting interest rate opportunities for us. The local BB&T presence and our continued communication with BB&T allow both parties to move quickly if the need arises.

It is my understanding that the proposed merger provides synergistic strengths that again will provide benefits to Parish in the areas of concern I listed in the above paragraph. We must have a financial partner that can provide that level of service so that we can continue to thrive in a very competitive Dallas private school market.

I enthusiastically support the merger and believe the combined entity will be better able to serve the Parish community.

Sincerely,


J. Mark Kirkpatrick
Chief Financial Officer

Inspired by our values of Wisdom, Honor and Service, our inclusive Episcopal community guides young people to become creative learners and bold leaders prepared to impact our complex global society.