



April 25, 2019

FDIC Atlanta Regional Office
10 10th Street, NW, Suite 800
Atlanta, GA 30309-3849

Dear Members of the FDIC;

Palmetto Goodwill is a Not for Profit Social Enterprise that aspires to help people achieve their full potential through the dignity and Power of work. While most people associate Goodwill with our Thrift Stores many do not understand that the stores are the mission revenue generator that supports all of the programs and services that we provide to the local communities in our assigned 18 county territory.

Our ability to leverage and maximize the resources we are entrusted with allows us to provide more than 44,000 services to 15,300 unique individuals who are seeking to improve their lives and strengthen the family through employment outcomes. Palmetto Goodwill provides industry certification programs geared toward high paying career paths that will uplift the family and address generational poverty. Our working relationship with BB&T has allowed us to rapidly expand our ability to grow.

One of our strategies in being sustainable is through ownership of our facilities knowing that lowers our costs of operations over leasing and as the loans are satisfied Palmetto Goodwill will be able to divert the mortgage payments into significant mission revenues that will continue to sustain our ability to provide resources to help people achieve their full potential.

Our partnership over the years has strengthened the organization and positioned us for the future as we look to expand our services to include Adult High Schools for those that have dropped out and no longer have the opportunity to go back to High School. We feel Education is the cornerstone of success and advancement in the workplace and will have positive impact on the strengthening of the family.

I believe the merger between BB&T and Sun Trust will only make our relationship stronger as we continue to pursue our strategic growth strategies. Of all the financial institutions I have worked with as the CEO for the past 20 years, I would have to say that BB&T always thinks community first. While they are a large financial institution I always feel that small community bank feel. This is why we bank with BB&T and why we will continue to bank with BB&T.

If I can be of any further assistance, please do not hesitate to call on me.

Sincerely,



Robert G Smith
President & CEO
Palmetto Goodwill
2150 Eagle Drive, Building 100
North Charleston SC 29406

Helping people achieve their full potential through the dignity and power of work!