



Thomas Caldecot Chubb III
Chairman, Chief Executive Officer and President

Via e-mail comments.applications@rich.frb.org and BankMergerApplication@fdic.gov

Federal Reserve Bank of Richmond
P.O. Box 27622
Richmond, VA 23261

FDIC Atlanta Regional Office
10 10th Street, NW, Suite 800
Atlanta, GA 30309-3849

Re: Proposed BB&T – SunTrust Merger

Ladies and Gentlemen,

This letter is offered by Oxford Industries, Inc. (NYSE: OXM) in support of the proposed merger of BB&T and SunTrust. We believe that the merger is in the best interest of the two banks' commercial and corporate customers, consumers and the broader communities in which the banks operate.

Oxford has worked with BB&T on a variety of corporate financing matters over an extended period of time and has worked extensively with SunTrust on a wide range of corporate trust, investment banking, financing, treasury and other issues throughout our entire 77-year history. Both BB&T and SunTrust are excellent banks with a strong regional focus. We believe that the combination of the two will continue and actually enhance their ability to serve commercial and corporate customers such as Oxford by allowing the banks to develop the deeper pools of talent and expertise that are necessary to be competitive in today's global banking marketplace.

Having shared the same headquarters city for 77 years, we are well-aware of SunTrust's excellent reputation for being a committed and engaged corporate citizen of the communities in which it operates. The bank generously supports many charitable and civic causes and encourages its leadership team to be active in such endeavors as well. An excellent example of SunTrust's genuine commitment to the well-being of the people in the communities in which they operate is the very effective "onUp" financial wellness program that is broadly offered to consumers without any requirement that the consumer be a customer of SunTrust. We believe that BB&T has a similar level of community commitment and engagement and we expect the merged bank to be an excellent corporate citizen.

In closing, we reiterate our support for the proposed merger of BB&T and SunTrust.

Sincerely yours,

A solid black rectangular box redacting the signature of Thomas Caldecot Chubb III.

Thomas Caldecot Chubb III