



Board of Directors

April 20, 2019

Yoly Davila
Chair
BBVA Compass

Federal Reserve Bank of Richmond
P.O. Box 27622
Richmond, VA 23261

Brian A. Hall
Vice Chair
Traverse Legal, PLC

Dear Federal Reserve Bank Representatives,

Robert Franco Jr.
Past Chair
Texas Capital Bank

On behalf of PeopleFund and the women, veterans, minorities, ex-offenders, and low income entrepreneurs we serve, please accept this letter of support for Business Bank and Trust (BB&T) in consideration of their pending merger with SunTrust. Our work to create economic opportunity for those marginalized by the financial mainstream relies upon the generosity and partnership of financial institutions like BB&T.

Mike Perrine
Treasurer
Baker Tilly

The growth of both BB&T and SunTrust represents a unique opportunity to expand economic development and break down barriers so more Americans can access the financial mainstream and obtain their piece of the American Dream.

Donna C. Normandin
Secretary
Frost Bank

Kathy Duncan
Burrell
Bank of America

During our partnership with BB&T, we have lent over **\$75 million**, provided **96,000 hours** of business education and created **4,000 jobs** for those who need it most. Financial support from community banks like BB&T, along with volunteer engagement, is critical to the success of our clients.

Jeffrey L. Boney
Texas Business
Alliance

Your partnership brings small business dreams to life for people like Andrea, who opened a small chocolate shop in a low income area of Dallas so she could work with her daughter and granddaughter. *"PeopleFund has helped us in so many ways with answering our businesses questions and helping us with our financial needs."* — Andrea Pedraza, Owner and Founder, CocoAndre Chocolatier

Veronica Briseño
City of Austin

Eric M. Bustos
Capital Metropolitan
Transportation
Authority

We welcome the opportunity to share more with you about the many ways banks like BB&T can expand their community commitment as they merge, grow, and expand their financial footprints. My direct contact information is below and we thank you for your time,

Larry Conley
JPMorgan Chase
Bank

Respectfully,

James Nortey, II
Morgan Lewis



Gary Lindner, President & CEO
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