



April 22, 2019

Federal Deposit Insurance Corporation  
Atlanta Regional Office  
10 10th Street, NW, Suite 800  
Atlanta, GA 30309-3849  
Submitted via: [BankMergerApplication@fdic.gov](mailto:BankMergerApplication@fdic.gov)

RE: Application for Merger of SunTrust Bank & BB&T Bank

To Whom It May Concern:

On behalf of the Washington Area Community Investment Fund (Wacif), I am writing in support of SunTrust Bank's application before for the Federal Deposit Insurance Corporation (FDIC) to merge with BB&T Bank.

Established in 1987, Wacif's mission is to increase equity and opportunity in underserved communities in the Washington, DC area by investing knowledge, social, and financial capital in low- and moderate-income entrepreneurs. Our mission is driven by three strategic pillars: inclusive entrepreneurship, community wealth building, and equitable economic opportunity, and is fulfilled by providing access to capital products and services, and technical assistance to low-and moderate-income entrepreneurs.

SunTrust has been an important partner to Wacif throughout its history. Whether financially supporting our work to build the capacity of small businesses to access capital, to collaborating as a partner to drive equity and economic opportunity, SunTrust has been steadfast in its historical commitment to Wacif's mission. Since becoming chief executive three years ago, I would also like to note that Muriel Garr, Senior Vice President at SunTrust, has played an important role as a thought partner in driving Wacif's mission, and has been a wonderful representative of SunTrust in the region.

I am reassured that both companies will continue to be deeply committed to and invested in the communities we serve, and I am delighted that leadership from both SunTrust and BB&T Banks have expressed a desire to increase their combined CRA activity once the banks have merged.

Wacif is in support of the application for the merger of SunTrust and BB&T Banks, and sustained investment in the Washington metropolitan area's underserved communities. If you should have any questions, I can be reached at [hpettigrew@wacif.org](mailto:hpettigrew@wacif.org) or 202-529-5505, ext. 212.

[Redacted Signature]  
Harold B. Pettigrew, Jr.  
Executive Director