



Charlotte Housing Authority

4/10/2019

Chief Executive Officer
A. Fulton Meachem, Jr.

Federal Reserve Bank of Richmond
PO Box 27622
Richmond, VA 23261

Dear FDIC public comment staff,

Re: SunTrust/BB&T Merger Public Comments

400 East Boulevard
Charlotte, North Carolina
28203

On behalf of the Charlotte Housing Authority, I would like to offer support for the proposed merging of the two iconic franchises. With the headquarters of the proposed deal located in Charlotte, drawing an estimated 13,600 of highly skilled- financial technology and innovation jobs to the heart of the city along with an associated upsurge to an already booming commercial real estate market—the forthcoming impacts will no doubt lead to tremendous changes upon the city and its residents.

Post Office Box 36795
Charlotte, North Carolina
28236

As a leader in Charlotte affordable housing for 80 years, who strives to provide high quality housing that is affordable and is an asset to all communities, we'd like to acknowledge BB&T and SunTrust, and SunTrust Foundation for their generous \$10 million commitment to the Charlotte Housing Opportunity Fund, along with it a commitment to provide \$20 million worth of below market-rate loans to developers that will help finance new affordable housing construction.

Tel: 704.336.5183

TDD: 704.336.5262

Fax: 704.336.5237

Fax: 704.336.8484

Fax: Section 8 704.336.5960

As this merger will solidify Charlotte's position as the second-largest banking center in the U.S., we hope this occasion too, sets the bar for a more dynamic and civically engaged and civic-oriented private sector; one that is committed to ensuring the forthcoming opportunities that arise from the merger reach every type of worker and family, particularly those that are struggling to keep pace with rapid neighborhood transformations.

Operations
Fax: 704.336.5202

We thank BB&T and SunTrust for their support in ensuring adequate affordable housing supply in Charlotte, and for already being a valuable and generous member of our community. We look forward to their sustained support in making Charlotte a great place to live and work for everyone. I can be reached by phone at, 704-336-5221, and by email at fmeachem@cha-nc.org.

www.cha-nc.org

Sincerely,



A. Fulton Meachem, Jr.
President/CEO