



## SOULSVILLE FOUNDATION

Ensuring the future of the Stax Museum of American Soul Music,  
Stax Music Academy, and The Soulsville Charter School.

April 4, 2019

Federal Reserve Bank of Richmond  
PO Box 27622  
Richmond, VA 23261

Federal Reserve Bank:

I am writing today to voice my support and give my endorsement of SunTrust Bank, specifically the work of the Memphis based group. A key part of our organization's success over the past 20 years since our founding has been the work and support of SunTrust.

SunTrust has been the single presenting sponsor of our largest fundraiser for the past fifteen years. The bank's support has gone beyond the financial sponsorship and the team members in the Memphis office have been our biggest advocate for the event and our organization in general. In the time that SunTrust has been involved we have raised almost \$2MM to support the young people we serve in the most vulnerable areas of Memphis.

SunTrust has also provided valuable financing as we have grown our campus. Because The Soulsville Charter School is a nonprofit school in a very underserved area of the country, SunTrust's efforts in helping us obtaining low-cost financing allows us to keep placing even more emphasis on the quality of education the instructors and staff provide every day. It has helped us dedicate more time to concentrate on ensuring that every student we serve is prepared for a post-secondary education pathway to become successful adults and allowed us to focus more on our alumni support program to make sure students not only get into college but also stay in college.

The care that the entire SunTrust team provides has been critical in our success as an organization. I wholeheartedly endorse SunTrust's work in the community. If I can expound further on any of these comments, please let me know.

Sincerely,

  
Ross S. Hurst

Chief Financial Officer

cc: FDIC Atlanta Regional Office  
Gigi Ferguson  
Dorothy Cleaves