

From: Jeff Glover [<mailto:jeff@kwglover.com>]

Sent: Monday, December 10, 2018 1:08 PM

To: regs.comments@occ.treas.gov; regs.comments@federalreserve.gov; Comments; Gardner, Suzy S.

Subject: Real Estate Appraisals & Proposed Rules (FDIC and RIN 3064-AE87)

To Whom It May Concern:

This email is in response to the document that was produced in regards to Real Estate Appraisals and the proposed rulemaking and request for comment. Over the last year I have been working on a product that will accomplish what it is that this document addresses. The product, Upraze, will accomplish the following for consumers/lenders:

1. Lower the cost of appraisals substantially. Cost will most likely drop from \$400+ to \$250 or under.
2. Speed up the appraisal process. Appraisals will be able to be completed in one business day as opposed to the current 5-7 business days. Appraisers will now be able to complete 7-10 appraisals per day and would no longer require a physical visit to the home (photos are timestamped and geotagged for location).
3. Improve accuracy. This application will allow appraisers more time to review comparables on the back end, which will lead to more accurate appraisals.

Here is some additional information in regards to Upraze as it currently is being marketed/used:

TV Spot that we ran from Oct 1-Nov 15: <https://vimeo.com/291990738>

A sample of the news coverage we have been getting: https://www.youtube.com/watch?v=JvUyTqU_0wY

How the App works with Thomas Carobolo:

https://www.dropbox.com/s/1yttwtlccd4577g/Mojo%20Upraze.mp4?dl=0&fbclid=IwAR1QxnAQ_qQAGmOO_WZm_7XUU2sE0LD9RiXLn9NojLPiMEt1hzerTy3DcqC4

We have gone ahead and applied for the measurement patent for the app so that the remaining piece (ability to measure through the app) can be added. I would welcome a conversation over the phone or in person so I may show you the back end and how credible this application really is and can be. My goal is to re-invent the appraisal process as it stands today and would like to know who I should be communicating with on this.

I look forward to hearing back!

Thank you,

Jeff

p.s. feel free to give the app a try by downloading it in the app store!

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	Jeff Glover	 248.996.1100
	REALTOR	 Jeff@kwglover.com
	 JEFF GLOVER & ASSOCIATES REALTORS	 248.982.5569
		 www.HouseSoldName.com