
From: Lindel Foshee <lfoshee@centurytel.net>
Sent: Sunday, October 21, 2012 6:48 PM
To: Comments
Subject: FW: BASEL III FDIC RIN 3064-AD95,RIN 3064-AD96 andRIN3064-D97

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Gentlemen:

As Chairman of the Board of The Peoples Bank of Red Level, Alabama, a small bank in rural Alabama, I would like to comment on the Proposed Basal III capital standards:

The Peoples Bank is a 98 year old locally owned and operated bank with a good rating from a recent examination conducted by the State of Alabama. As stated in the examination as of June 30, 2012 the risk based capital and total risk based capital were 27.58% and 28.80% respectively.

IN view of the above conditions I find it difficult to determine how the proposed Basal III standards would improve the bank's condition, contribute to the well being of the FDIC, or help the economy. Surely there are more community banks over the nation in this same category. These banks serve smaller communities, smaller businesses and customers in ways that larger banks cannot fathom. They are well run by people extremely interested in their communities and pose no extreme deterrent to the banking industry. For the smaller banks the cost of implementing these standards will be an extreme burden and could lead to their extinction and or deterrent.

We therefore ask that these standards be applied to the larger Mega banks or that all community banks of less than \$500 million be exempt.

Thank you in advance for this consideration.

Robert H. Foshee, Jr.
Chairman