



FIL-47-2009
August 19, 2009

BANK REPORTS

TO: CHIEF EXECUTIVE OFFICER (also of interest to Chief Financial Officer)

SUBJECT: Proposed Revisions to Reports of Condition and Income (Call Report) for 2010

The Federal Deposit Insurance Corporation (FDIC), the Federal Reserve Board (Board), and the Office of the Comptroller of the Currency (OCC) are requesting comment on a number of proposed revisions to the Call Report that would take effect in 2010. The agencies encourage you to review the proposal, which has been approved by the Federal Financial Institutions Examination Council (FFIEC), and comment on those aspects that are of interest to you. Comments may be sent to any or all of the agencies by the methods described in the attached Federal Register notice. All comments will be shared among the agencies and should be submitted by October 19, 2009. The FFIEC and the agencies will consider all comments as they finalize the revisions to the Call Report.

The proposed Call Report revisions will provide data to assist the agencies in meeting their safety and soundness and other public policy objectives by responding to such developments as a temporary increase in the deposit insurance limit, a change in accounting standards, and credit availability concerns. The reporting changes, which would take effect March 31, 2010, unless otherwise indicated, include:

- New items identifying the components of other-than-temporary impairment losses on debt securities, consistent with the presentation requirements of a recent accounting standard;
- Clarification of the instructions for reporting unused commitments;
- Breakdowns of existing items for unused credit card lines and other unused commitments, with the breakdown of credit card lines required only for certain institutions, and a related breakdown of the existing item for other loans;
- New items pertaining to reverse mortgages that would be collected annually beginning December 31, 2010;
- A breakdown of the existing item for time deposits of \$100,000 or more (in domestic offices) and revisions of existing items for brokered deposits as a result of the temporarily increased deposit insurance coverage;
- New items for the interest expense and quarterly averages for fully insured brokered time deposits and other brokered time deposits;

- A change from annual to quarterly reporting for small business and small farm lending data and for the number of certain deposit accounts; and
- The elimination of the item for internal allocations of income and expense from the schedule for income from foreign offices.

The attached Federal Register notice also discusses the effect that new accounting standards on financial asset transfers and consolidation will have on the information that banks report in existing Call Report Schedule RC-S, Servicing, Securitization, and Asset Sale Activities.

To assist you in understanding the proposed changes to the Call Report, drafts of the report forms for March 2010, which also reflect the proposed December-only items, are expected to be available for your review on the FFIEC's Web site (www.ffiec.gov/ffiec_report_forms.htm) by August 21, 2009. Draft instructions for these proposed changes will be posted on the FFIEC's Web site for your review at a later date.

For further information about the proposed reporting revisions, please contact Robert Storch at the FDIC (202-898-8906), Arthur Lindo at the Board (202-452-2695), or Amanda Freedle at the OCC (202-874-3761).

Paul T. Sanford
Executive Secretary

Attachment

Distribution: FDIC-Supervised Banks and Savings Institutions, National Institutions, and State Member Institutions