



**Federal Deposit Insurance Corporation**  
550 17th Street NW, Washington, D.C. 20429-9990

**Financial Institution Letter**  
**FIL-84-2007 (Revised)**  
**September 25, 2007**

## **DEPOSIT INSURANCE SEMINARS**

### **Nationwide Series of Free Seminars for Bank Employees on Deposit Insurance Coverage**

**Summary:** The FDIC will host two identical series of telephone seminars for bankers on the FDIC's rules for deposit insurance coverage – one series in October and one in November. Each series will consist of four one-hour sessions on these topics: Basic Concepts of Deposit Insurance Coverage, Coverage for Retirement and Employee Benefit Plan Accounts, Trust Account Coverage, and Coverage for Business and Government Accounts. These series are designed to provide bankers who participate in all four sessions with a comprehensive review of the FDIC's rules for deposit insurance coverage. These free seminars are open to employees of all FDIC-insured banks and savings associations.

**Distribution:**  
All FDIC-Insured Institutions

**Suggested Routing:**  
Chief Executive Officer  
Head of Deposit and Branch Operations  
Compliance Officer  
Training Officer

**Related Topics:**  
FDIC Deposit Insurance Regulations  
12 C.F.R. 330

**Contact:**  
FDIC Call Center at 1-877-275-3342

**Note:**  
FDIC financial institution letters (FILs) may be accessed from the FDIC's Web site at <http://www.fdic.gov/news/news/financial/2007/index.html>.

To receive FILs electronically, please visit <http://www.fdic.gov/about/subscriptions/fil.html>.

Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center (1-877-275-3342 or 703-562-2200).

#### **Highlights:**

- The FDIC will conduct two identical series of four telephone seminars on deposit insurance coverage for bankers. The first series will begin on October 16 and end on October 25. The series will be repeated from November 6 through November 15, giving bankers a second opportunity to participate in any or all of the four sessions. All sessions are free.
- The four sessions in each series will cover: (1) Basic Concepts of Deposit Insurance Coverage, (2) Coverage for Retirement and Employee Benefit Plan Accounts, (3) Trust Account Coverage, and (4) Coverage for Business and Government Accounts.
- Each session will consist of a 45-minute (approximately) presentation followed by a question and answer period.
- The seminar series are designed to provide bankers who participate in all four sessions with a comprehensive understanding of FDIC deposit insurance coverage. However, individuals may opt to participate only in specific sessions to meet their own needs and schedules.
- Advance registration is required for each session. Instructions for registering are provided on page 3.
- Participants in any or all of the sessions are strongly encouraged to have a copy of the appropriate PowerPoint slides with them to follow during the FDIC staff presentation. Instructions for accessing the PowerPoint presentations are provided on page 4.

## **DEPOSIT INSURANCE SEMINARS FOR BANKERS**

### **Nationwide Series of Free Seminars for Bank Employees on Deposit Insurance Coverage**

The FDIC is offering two identical series of four telephone seminars for bankers on the FDIC's rules for deposit insurance coverage. The series are designed to provide bankers who participate in all four sessions with a comprehensive review of the FDIC's rules for deposit insurance coverage. These free seminars are open to employees of all FDIC-insured banks and savings associations.

The seminar series consist of four one-hour sessions on:

- Basic Concepts of Deposit Insurance Coverage,
- Coverage for Retirement and Employee Benefit Plan Accounts,
- Trust Account Coverage, and
- Coverage for Business and Government Accounts.

#### **Basic Concepts of Deposit Insurance Coverage**

This session will review how deposit ownership affects available coverage. It will describe the ownership requirements for the various categories of deposit insurance coverage, including a detailed review of coverage for the single account and joint account categories. While it is not necessary to view the seminars in any particular order, starting with this session will ensure that the participant has a strong foundation in the basic concepts for determining coverage for all account ownership categories.

#### **Retirement and Employee Benefit Plan Accounts**

This session will focus on the FDIC's rules for insurance coverage of retirement and employee benefit plan accounts. It will discuss how to determine whether a customer's retirement account qualifies for coverage under the "certain retirement accounts" category (which receives up to \$250,000 in coverage per owner) or under the employee benefit plan account category.

#### **Trust Account Coverage**

This session will discuss the requirements for insurance coverage of revocable and irrevocable trust deposits. The presentation will explain the differences between formal and informal revocable trusts, and how the FDIC's insurance rules can differ depending on the type of revocable trust involved. It will also illustrate how revocable trust coverage is calculated, and analyze the relationship between formal and informal revocable trusts. Specific examples will be presented.

#### **Business and Government Accounts**

This session will focus on the requirements for FDIC coverage of business accounts (corporation, partnership and unincorporated association accounts) and government (public unit) accounts. The presentation will include a discussion of official custodians and coverage available for separate political units.

Individuals who participate in all four sessions will receive a comprehensive review of the FDIC’s rules for deposit insurance coverage. However, participants may prefer to view specific sessions only, based on their own needs and schedules.

| <u>Session Schedule</u>                                  | <u>Dates Offered</u> | <u>Time</u>                                       |
|--|----------------------|---|
| <u>Session I</u>   |                      |   |
| 1. Basic Concepts of Deposit Insurance Coverage          | October 16           | All sessions will begin at 2:00 p.m. Eastern time |
| 2. Retirement and Employee Benefit Plan Account Coverage | October 18           |   |
| 3. Trust Account Coverage                                | October 23           |   |
| 4. Business and Government Accounts                      | October 25           |   |
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| <u>Session II</u>  |                      |   |
| 1. Basic Concepts of Deposit Insurance Coverage          | November 6           | All sessions will begin at 2:00 p.m. Eastern time |
| 2. Retirement and Employee Benefit Plan Account Coverage | November 8           |   |
| 3. Trust Account Coverage                                | November 13          |   |
| 4. Business and Government Accounts                      | November 15          |   |

### **How to Register for Seminar Sessions**

To participate in a session, you must register for the session at least three business days before the event using the following procedures:

1. Go to: [www.mymeetings.com/rsvp](http://www.mymeetings.com/rsvp).
2. Enter the conference identification number for the seminar in which you would like to participate. The conference numbers are shown below:

#### Conference Numbers

- 5051249 - Basic Concepts of Deposit Insurance Coverage – October 16
- 5051274 - Retirement and Employee Benefit Plan Account Coverage – October 18
- 5051276 - Trust Account Coverage – October 23
- 5051277 - Business and Government Account Coverage – October 25
  
- 5051298 - Basic Concepts of Deposit Insurance Coverage – November 6
- 5051304 - Retirement and Employee Benefit Plan Account Coverage – November 8
- 5051308 - Trust Account Coverage – November 13
- 5051313 - Business and Government Account Coverage – November 15

3. Enter “Bankers” for the pass code.
4. Leave the PIN number blank.
5. Click on the “Proceed” button.
6. On the next page provide your name and email address and **click** the “Submit” button.

## Accessing the PowerPoint Slide Presentation

The PowerPoint slide presentations that accompany each seminar are now available on the FDIC's Web site. Participants are strongly encouraged to have a copy of the PowerPoint slides with them to follow along during the FDIC staff presentation. To obtain a copy of a presentation, go to the appropriate link:

- Basic Concepts of Deposit Insurance Coverage – <http://www.fdic.gov/news/news/financial/2007/fil07084a.ppt>
- Retirement and Employee Benefit Plan Account Coverage – <http://www.fdic.gov/news/news/financial/2007/fil07084b.ppt>
- Trust Account Coverage – <http://www.fdic.gov/news/news/financial/2007/fil07084c.ppt>
- Business and Government Account Coverage – <http://www.fdic.gov/news/news/financial/2007/fil07084d.ppt>

We look forward to your institution's participation in the telephone seminars. This is a great opportunity to receive training from FDIC experts about federal deposit insurance coverage.

If you have any questions about the seminar series, including registration procedures or problems accessing the PowerPoint slides, please call the FDIC Call Center at 1-877-275-3342.

Sandra L. Thompson  
Director  
Division of Supervision and Consumer Protection