



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, D.C. 20429-9990

Financial Institution Letter
FIL-43-2006
May 10, 2006

DEPOSIT INSURANCE COVERAGE

Updated Publications Available Reflecting Increased Coverage for Retirement Accounts

Summary: The FDIC has updated its deposit insurance publications – *Insuring Your Deposits*, *Your Insured Deposits* and *Financial Institution Employee's Guide to Deposit Insurance* – to reflect the increase in coverage to \$250,000 for certain retirement accounts and other recent regulatory changes resulting from implementation of the Federal Deposit Insurance Reform Act of 2005. These changes to the FDIC's insurance rules took effect on April 1, 2006. Insured institutions may now place orders for copies of the updated publications.

Distribution:

All FDIC-Insured Institutions

Suggested Routing:

Chief Executive Officer
Head of Deposit and Branch Operations
Compliance Officer
Training Officer

Related Topics:

FDIC Deposit Insurance Regulations
12 C.F.R. 330

Contact:

FDIC Call Center at 1-877-275-3342

Note:

FDIC financial institution letters (FILs) may be accessed from the FDIC's Web site at www.fdic.gov/news/news/financial/2006/index.html.

To receive FILs electronically, please visit <http://www.fdic.gov/about/subscriptions/fil.html>.

Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center (1-877-275-3342 or 703-562-2200).

Highlights:

On April 1, 2006, coverage for certain retirement plan deposits accounts increased from \$100,000 to \$250,000. The basic insurance amount for all other ownership categories, including single and joint ownership accounts, trust accounts and business accounts, remains at 100,000. The FDIC updated the following deposit insurance publications to reflect the recent regulatory changes:

- *Insuring Your Deposits*, which provides a basic overview of FDIC deposit insurance coverage.
- *Your Insured Deposits*, which provides a comprehensive discussion of the FDIC's deposit insurance coverage rules.
- *Financial Institution Employee's Guide to Deposit Insurance*, which is intended as a reference specifically for bankers. It reviews all account ownership categories, provides numerous examples and discusses common misunderstandings about deposit insurance coverage.

The updated publications are now available. Information on how to obtain copies of these publications is included on page 2.

DEPOSIT INSURANCE COVERAGE

Updated Publications Available Reflecting Increased Coverage for Retirement Accounts

The Federal Deposit Insurance Corporation (FDIC) has updated its deposit insurance publications to reflect the April 1, 2006, changes in insurance coverage required by the Federal Deposit Insurance Reform Act of 2005. The following are now available:

- ***Insuring Your Deposits***, which is a basic explanation of the most common deposit insurance ownership categories.
- ***Your Insured Deposits***, which is a comprehensive guide of all deposit insurance categories and includes the most frequently asked questions about deposit insurance coverage.
- ***Financial Institution Employee's Guide Deposit Insurance***, which thoroughly reviews all ownership categories, lists numerous examples and discusses common misunderstandings of deposit insurance coverage. This publication is intended as a reference tool for bankers.

The revisions to the publications include the April 1, 2006, increase in maximum coverage for self-directed retirement accounts from \$100,000 to \$250,000 in coverage. For more information about the April 1, 2006, changes in deposit insurance coverage, see FIL-27-2006, dated March 28, 2006.

Ordering Copies from the FDIC

The FDIC has automatically shipped 500 copies of the updated *Insuring Your Deposits* and *Your Insured Deposits* to all insured institutions that placed bulk orders during the past two years. The brochures, which were mailed at no charge to insured institutions, were sent to the most recent contact and address provided. Insured institutions can place orders for additional free brochures now. You can order the new brochures online at: <https://vcart.velocitypayment.com/fdic/>. Please allow four to six weeks for delivery.

Orders for up to 10 copies of the updated *Financial Institution Employee's Guide to Deposit Insurance* will be accepted by the FDIC **beginning on May 5, 2006**. As of May 5, insured institutions can submit orders for this publication online at: <http://vcart.velocitypayment.com/fdic/>.

All of the FDIC's updated publications can be viewed on FDIC's Web site at: www.fdic.gov/deposit/deposits.

Downloadable PDF files of *Insuring Your Deposits*, *Your Insured Deposits* and the *Financial Institution Employee's Guide to Deposit Insurance* are available in English on the FDIC's Web site at <http://www.fdic.gov/deposit/deposits/index.html>.

The FDIC will release Spanish, Chinese and Korean versions of the two deposit insurance brochures (*Insuring Your Deposits* and *Your Insured Deposits*) later this year. A Financial Institution Letter will notify insured institutions when these materials are available.

Sandra L. Thompson
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Division of Supervision and Consumer Protection