



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, D.C. 20429-9990

Financial Institution Letter
FIL-112-2005
November 15, 2005

National Historic Preservation Act of 1966

Proposed Statement of Policy

Summary: The FDIC is proposing to revise its Statement of Policy (SOP) on the National Historic Preservation Act of 1966 (NHPA) to reflect the FDIC's experience and practices in applying the current SOP and statutory changes to the NHPA and its implementing regulations. The proposed SOP would continue to be relevant to applications for deposit insurance for *de novo* institutions, applications for the establishment of domestic branches, and applications for the relocation of domestic branches or main offices. Comments must be submitted on or before December 19, 2005.

Distribution:

FDIC-Supervised Banks (Commercial and Savings)

Suggested Routing:

Chief Executive Officer
Compliance Officer

Related Topics:

[National Historic Preservation Act of 1966, as amended through 2000](#)

Attachment:

Proposed Statement of Policy

Contacts:

Kevin Hodson, Section Chief, at khodson@fdic.gov, or Donald Hamm, Review Examiner, at dhamm@fdic.gov or 202-898-3528.

Note:

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Highlights:

- The FDIC's proposed Statement of Policy (SOP) would update and clarify the NHPA requirements relevant to applicants and the FDIC, which is expected to provide for more efficient processing and timely resolution of matters pertaining to historic preservation.
- The proposed SOP would incorporate the role of the State or Tribal Historic Preservation Officer in the review process to take into account the responsibilities of the federal agencies under a number of statutes relating to Indian Tribes and Native Hawaiian organizations.
- The proposed SOP would continue to provide for public involvement in the FDIC's NHPA compliance activities through the comment periods provided for relevant applications.
- The proposed SOP would impose no additional regulatory burden on financial institutions.
- Consistent with the spirit of Section 2222 of the Economic Growth and Regulatory Paperwork Reduction Act of 1996 (EGRPRA, 12 U.S.C. 3311), the FDIC requests public comment to identify any areas of the proposed SOP that are outdated, unnecessary or unduly burdensome.
- The comment period for the proposed SOP closes on December 19, 2005.