



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, D.C. 20429-9990

Financial Institution Letter
FIL-55-2010
September 2, 2010

DEPOSIT INSURANCE COVERAGE

Free Nationwide Seminars for Bank Officers and Employees

Summary: The FDIC will host six telephone seminars on deposit insurance coverage for bank representatives between September 23 and November 2, 2010. Four sessions will provide a basic overview of deposit insurance coverage, while two will focus on advanced deposit insurance coverage issues. Each session will consist of an audio and slide presentation, followed by a question-and-answer period. The seminars are free to officers and employees of FDIC-insured banks and savings associations.

Distribution:

FDIC-Insured Institutions

Suggested Routing:

Chief Executive Officer
Head of Deposit and Branch Operations
Chief Compliance Officer
Training Officer
Branch Managers

Related Topics:

FDIC Deposit Insurance Regulations 12 C.F.R. 330

Contacts:

FDIC Call Center at 1-877-275-3342

Vonda Bailey, Consumer Affairs Specialist, at
Vbailey@FDIC.gov or (202) 898-3714

Attachment

Instructions and presentation links

<<http://www.fdic.gov/news/conferences/di-seminar/index.html>>

Note:

FDIC financial institution letters (FILs) may be accessed from the FDIC's Web site at

www.fdic.gov/news/news/financial/2010/index.html

To receive FILs electronically, please visit

<http://www.fdic.gov/about/subscriptions/fil.html>.

Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 3501 Fairfax Drive, E-1002, Arlington, VA 22226 (1-877-275-3342 or 703-562-2200).

Highlights:

- The FDIC will conduct six seminars on deposit insurance coverage between September 23 and November 2, 2010.
- Four identical sessions, entitled "Basic Deposit Insurance Coverage," will provide an overview of the FDIC's rules for deposit insurance coverage with emphasis on single accounts, joint accounts, certain retirement accounts and revocable trust accounts with equal beneficiary interests.
- Two identical seminars, entitled "Advanced Deposit Insurance Coverage," will focus on revocable trust accounts with unequal beneficiary interests, fiduciary accounts, noninterest-bearing transaction accounts and the impact of bank closings and mergers on deposit insurance coverage.
- Each seminar will consist of a 75-minute audio presentation linked to a downloadable slide presentation, followed by an hour-long question-and-answer period.
- The FDIC has scheduled the seminars on different days of the week and at different times to allow scheduling flexibility for participants.
- Advance registration is required for each session. Registration instructions are provided on page 2.
- The slide presentation can be downloaded on September 13th. Participants are strongly encouraged to have a copy of the slides with them during the audio presentation. Instructions on accessing the presentation are provided on page 3.

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Free Nationwide Seminars for Bank Officers and Employees

The FDIC will host six free telephone seminars on deposit insurance coverage for bank representatives between September 23 and November 2, 2010. Four sessions will provide a basic overview of deposit insurance coverage, while two will focus on advanced deposit insurance coverage issues. The FDIC believes that these seminars provide a unique opportunity for bank employees to receive training about federal deposit insurance coverage from FDIC subject matter experts.

The procedures for registering for each seminar as well as for accessing the seminar slide presentation can be found at the following website:

<http://www.fdic.gov/news/conferences/di-seminar/index.html>

Questions about all aspects of the FDIC deposit insurance seminars, including registration procedures and problems accessing “FDIC Seminar on Deposit Insurance Coverage for Bankers” from the FDIC Web site, should be directed to the FDIC Call Center at 1-877-275-3342.

The FDIC looks forward to your institution's participation in these seminars.

Sandra L. Thompson
Director
Division of Supervision and Consumer Protection