



Federal Deposit Insurance Corporation
550 17th Street NW, Washington, D.C. 20429-9990

Financial Institution Letter
FIL-78-2007
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SUBMITTING ELECTRONIC APPLICATIONS

Enhancements to FDICconnect Will Allow Secure Two-Way Communication on Branch Applications

Summary: FDICconnect has been upgraded to allow two-way communication with the FDIC for electronic submissions of branch applications, including those to establish or relocate a domestic branch or office. FDIC-supervised institutions are encouraged to use the system to quickly and securely transmit application information to the agency.

Distribution:

FDIC-Supervised Banks (Commercial and Savings)

Suggested Routing:

Chief Executive Officer
Executive Officers

Related Topics:

President's Management Agenda
Government Paperwork Elimination Act

Attachment:

Transaction List

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Note:

FDIC financial institution letters (FILs) may be accessed from the FDIC's Web site at <http://www.fdic.gov/news/news/financial/2007/index.html>

To receive FILs electronically, please visit <http://www.fdic.gov/about/subscriptions/fil.html>.

Paper copies of FDIC financial institution letters may be obtained through the FDIC's Public Information Center, 3501 Fairfax Drive, E-1002, Arlington, VA 22226 (1-877-275-3342 or 703-562-2200).

Highlights:

- Enhancements to FDICconnect allow FDIC-supervised institutions to submit branch application information and to amend submissions. FDIC notifications of action and requests for more information will be accomplished through FDICconnect. Before the enhancements, only the original application was made through the system.
- The FDIC encourages institutions to take advantage of the system's ability to quickly and securely transmit information to the agency.
- The FDIC provides support for bankers interested in more information or in technical assistance using FDICconnect. Please contact the FDICconnect Help Desk by calling toll-free 1-877-275-3342 (select options 1 for English, 1 for financial institutions, and 5 for the Help Desk) or send an e-mail to FDICconnect@fdic.gov. The FDIC also has an online training presentation on the new features of the system.

SUBMITTING ELECTRONIC APPLICATIONS
Enhancements to FDICconnect Will Allow Secure Two-Way Communication on Branch Applications

The FDIC has upgraded the FDICconnect system for electronic submission of applications to establish or relocate a domestic branch or office. This change allows for secure two-way electronic communication of branch application information between FDIC-supervised financial institutions and the FDIC. The system previously allowed only the initial submission of application information.

With this upgrade, institutions can quickly and securely amend applications as well as receive electronic communication from the FDIC, such as requests for additional information and/or action notifications. In addition, use of the system could relieve processing burden on institutions by allowing them and the FDIC staff to complete a significant portion of the requests electronically. The FDIC encourages all insured institutions to take advantage of this system when submitting a branch application.

The FDIC provides support for bankers interested in more information or in technical assistance using FDICconnect. You may contact the FDICconnect Help Desk by calling toll-free 1-877-275-3342 (select options 1 for English, 1 for financial intuitions, and 5 for the Help Desk) or sending an e-mail to FDICconnect@fdic.gov. In addition, the FDIC has an online training presentation on the new features of the system.

The expansion of FDICconnect demonstrates the FDIC's commitment to:

- Comply with the Government Paperwork Elimination Act of 1998 (GPEA);
- Address President Bush's Management Agenda, which directs government agencies to establish electronic alternatives to current paper processes where feasible;
- Provide increased service to FDIC-insured institutions by improving existing business processes to enable more efficient and effective communication; and
- Reduce regulatory burden on its institutions.

For more information, please contact Gina Luckenbill, Information Management Analyst, Division of Supervision and Consumer Protection, at 202-898-3848 (e-mail GLuckenbill@fdic.gov).

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