

FDIC State Profile

Alaska

Third Quarter 2018

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (change from year ago, unless noted)	Q3-18	Q2-18	Q3-17	2017	2016
Total Nonfarm (share of trailing four quarter employment in parentheses)	-0.7%	-0.6%	-1.0%	-1.4%	-1.6%
Manufacturing (4%)	1.4%	2.6%	-0.7%	-3.6%	-4.0%
Other (non-manufacturing) Goods-Producing (9%)	-1.1%	1.4%	-5.4%	-8.1%	-12.0%
Private Service-Providing (63%)	-0.8%	-1.0%	-0.3%	-0.5%	-0.2%
Government (25%)	-0.5%	-0.9%	-1.1%	-0.8%	-0.4%
Unemployment Rate (% of labor force, seasonally adjusted)	6.7%	7.2%	7.2%	7.1%	6.9%

Other Indicators (change from year ago, unless noted)	Q3-18	Q2-18	Q3-17	2017	2016
Single-Family Home Permits	12.5%	0.5%	10.1%	9.0%	4.4%
Multifamily Building Permits	-19.7%	2.0%	-18.8%	-10.4%	70.3%
Home Price Index	1.1%	2.6%	1.7%	1.8%	2.4%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	0.69	0.54	0.49	0.59	0.51

BANKING TRENDS

General Information	Q3-18	Q2-18	Q3-17	2017	2016
Institutions (#)	5	5	5	5	5
Total Assets (in millions)	6,538	6,360	6,491	6,371	6,319
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions	1	1	1	1	1

Asset Quality	Q3-18	Q2-18	Q3-17	2017	2016
Past-Due and Nonaccrual Loans / Total Loans (median %)	1.70	1.19	0.95	1.33	0.81
Noncurrent Loans / Total Loans (median %)	0.79	0.54	0.66	0.61	0.64
ALLL/Total Loans (median %)	1.70	1.55	1.42	1.48	1.71
ALLL/Noncurrent Loans (median multiple)	2.15	1.72	2.01	1.88	1.97
Net Loan Losses / Total Loans (median %)	0.02	0.02	0.17	0.08	0.09

Capital / Earnings	Q3-18	Q2-18	Q3-17	2017	2016
Tier 1 Leverage (median %)	11.45	11.63	11.14	10.86	11.28
Return on Assets (median %)	1.34	1.04	1.05	0.93	0.90
Pretax Return on Assets (median %)	1.71	1.28	1.37	1.41	1.15
Net Interest Margin (median %)	4.02	4.04	3.99	3.90	3.59
Yield on Earning Assets (median %)	4.17	4.17	4.09	3.99	3.68
Cost of Funding Earning Assets (median %)	0.21	0.16	0.13	0.13	0.13
Provisions to Avg. Assets (median %)	0.03	0.03	0.05	0.07	0.07
Noninterest Income to Avg. Assets (median %)	1.20	1.01	0.99	1.01	1.06
Overhead to Avg. Assets (median %)	3.27	3.34	3.27	3.39	3.55

Liquidity/Sensitivity	Q3-18	Q2-18	Q3-17	2017	2016
Net Loans to Assets (median %)	50.62	52.41	47.78	49.64	46.35
Noncore Funding to Assets (median %)	5.17	5.55	5.12	5.67	5.12
Long-term Assets to Assets (median %, call filers)	36.02	38.65	38.70	41.59	43.26
Brokered Deposits (number of institutions)	1	1	1	1	1
Brokered Deposits to Assets (median % for those above)	2.53	2.24	2.49	4.71	1.80

Loan Concentrations (median % of Qualifying Total Capital)	Q3-18	Q2-18	Q3-17	2017	2016
Commercial and Industrial	66	67	66	62	56
Commercial Real Estate	240	241	254	243	267
Construction & Development	44	44	40	38	42
Multifamily Residential Real Estate	14	16	8	8	14
Nonresidential Real Estate	182	183	199	191	209
Residential Real Estate	57	56	61	53	52
Consumer	4	4	4	4	5
Agriculture	5	4	4	4	4

BANKING PROFILE

Largest Deposit Markets (from 2018 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Anchorage, AK	4	6,700	< \$100 million	0 (0%)
Fairbanks, AK	6	1,319	\$100 million to \$250 million	0 (0%)
			\$250 million to \$1 billion	3 (60%)
			\$1 billion to \$10 billion	2 (40%)
			> \$10 billion	0 (0%)