

FDIC State Profile

Alaska

Fourth Quarter 2020

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)	Q4-20	Q3-20	Q4-19	2020	2019
Total Nonfarm (share of trailing four quarter employment in parentheses)	-8.3%	-12.2%	0.5%	-8.7%	0.7%
Manufacturing (4%)	-10.6%	-20.5%	3.7%	-11.3%	3.6%
Other (non-manufacturing) Goods-Producing (9%)	-9.4%	-11.1%	2.9%	-7.8%	4.5%
Private Service-Providing (62%)	-10.2%	-14.8%	0.4%	-10.5%	0.5%
Government (26%)	-2.9%	-3.1%	-0.7%	-3.8%	-0.6%
Unemployment Rate (% of labor force, seasonally adjusted)	6.5%	8.4%	5.1%	7.9%	5.4%
Other Indicators (% change of 4-qtr moving total, unless noted)	Q4-20	Q3-20	Q4-19	2020	2019
Single-Family Home Permits	0.9%	-2.5%	-6.7%	0.9%	-6.7%
Multifamily Building Permits	-45.0%	-45.4%	20.0%	-45.0%	20.0%
Home Price Index (change from year ago)	4.6%	3.7%	2.9%	3.7%	2.2%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	0.37	0.40	0.47	0.40	0.50

BANKING TRENDS

General Information	Q4-20	Q3-20	Q4-19	2020	2019
Institutions (#)	5	5	5	5	5
Total Assets (in millions)	8,423	8,396	6,797	8,423	6,797
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	1	1	1	1	1
Asset Quality	Q4-20	Q3-20	Q4-19	2020	2019
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.78	0.74	1.42	0.78	1.42
Noncurrent Loans / Total Loans (median %)	0.72	0.64	1.07	0.72	1.07
Loan and Lease Allowance / Total Loans (median %)	1.65	1.44	1.69	1.65	1.69
Loan and Lease Allowance / Noncurrent Loans (median multiple)	1.83	1.94	1.75	1.83	1.75
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.01	0.01	0.01	0.01	0.01
Capital / Earnings (year-to-date annualized, unless noted)	Q4-20	Q3-20	Q4-19	2020	2019
Tier 1 Leverage (median %, end of period)	10.50	8.87	10.37	10.50	10.37
Return on Assets (median %)	1.02	0.95	1.11	1.02	1.11
Pretax Return on Assets (median %)	1.14	1.08	1.37	1.14	1.37
Net Interest Margin (median %)	3.43	3.52	3.96	3.43	3.96
Yield on Earning Assets (median %)	3.52	3.63	4.19	3.52	4.19
Cost of Funding Earning Assets (median %)	0.26	0.27	0.39	0.26	0.39
Provisions to Avg. Assets (median %)	0.12	0.11	0.03	0.12	0.03
Noninterest Income to Avg. Assets (median %)	1.21	1.17	1.10	1.21	1.10
Overhead to Avg. Assets (median %)	3.32	3.29	3.30	3.32	3.30
Liquidity/Sensitivity	Q4-20	Q3-20	Q4-19	2020	2019
Net Loans to Assets (median %)	46.97	48.53	52.72	46.97	52.72
Noncore Funding to Assets (median %)	4.33	5.43	5.94	4.33	5.94
Long-term Assets to Assets (median %, call filers)	35.76	34.80	39.63	35.76	39.63
Brokered Deposits (number of institutions)	0	0	0	0	0
Brokered Deposits to Assets (median % for those above)	0.00	0.00	0.00	0.00	0.00
Loan Concentrations (median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q4-20	Q3-20	Q4-19	2020	2019
Commercial and Industrial	107	121	63	107	63
Commercial Real Estate	197	249	257	197	257
Construction & Development	37	39	31	37	31
Multifamily Residential Real Estate	13	13	14	13	14
Nonresidential Real Estate	165	184	177	165	177
Residential Real Estate	63	83	64	63	64
Consumer	3	3	4	3	4
Agriculture	7	4	4	7	4

BANKING PROFILE

Largest Deposit Markets (from 2020 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Anchorage, AK	4	8,017	< \$100 million	0 (0%)
Fairbanks, AK	6	1,618	\$100 million to \$250 million	0 (0%)
			\$250 million to \$1 billion	3 (60%)
			\$1 billion to \$10 billion	2 (40%)
			> \$10 billion	0 (0%)