

# FDIC State Profile

North Dakota

## Fourth Quarter 2018

### ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

#### Employment Growth Rates (% change from year ago, unless noted)

	Q4-18	Q3-18	Q4-17	2018	2017
Total Nonfarm (share of trailing four quarter employment in parentheses)	0.8%	1.0%	-0.4%	0.6%	-0.8%
Manufacturing (6%)	4.4%	4.7%	3.4%	4.7%	0.6%
Other (non-manufacturing) Goods-Producing (11%)	6.5%	5.4%	-2.4%	4.2%	-4.6%
Private Service-Providing (64%)	-0.2%	0.0%	-0.2%	-0.1%	-0.3%
Government (19%)	0.0%	0.6%	-0.9%	-0.2%	-0.7%
Unemployment Rate (% of labor force, seasonally adjusted)	2.6%	2.6%	2.7%	2.6%	2.7%

#### Other Indicators (% change of 4-qtr moving total, unless noted)

	Q4-18	Q3-18	Q4-17	2018	2017
Single-Family Home Permits	-5.7%	0.0%	-14.7%	-5.7%	-14.7%
Multifamily Building Permits	-2.7%	-0.6%	-29.5%	-2.7%	-29.5%
Home Price Index (change from year ago)	1.7%	1.3%	1.8%	1.7%	2.1%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	N/A	1.00	0.88	N/A	0.98

### BANKING TRENDS

#### General Information

	Q4-18	Q3-18	Q4-17	2018	2017
Institutions (#)	75	75	76	75	76
Total Assets (in millions)	31,931	30,884	28,757	31,931	28,757
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	48	48	50	48	50

#### Asset Quality

	Q4-18	Q3-18	Q4-17	2018	2017
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.99	1.19	0.92	0.99	0.92
Noncurrent Loans / Total Loans (median %)	0.52	0.67	0.49	0.52	0.49
ALLL/Total Loans (median %)	1.27	1.20	1.29	1.27	1.29
ALLL/Noncurrent Loans (median multiple)	1.60	1.39	1.71	1.60	1.71
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.03	0.00	0.04	0.03	0.04

#### Capital / Earnings (year-to-date annualized, unless noted)

	Q4-18	Q3-18	Q4-17	2018	2017
Tier 1 Leverage (median %, end of period)	10.17	10.32	9.96	10.17	9.96
Return on Assets (median %)	1.23	1.27	1.09	1.23	1.09
Pretax Return on Assets (median %)	1.32	1.29	1.28	1.32	1.28
Net Interest Margin (median %)	3.96	3.96	3.84	3.96	3.84
Yield on Earning Assets (median %)	4.47	4.41	4.22	4.47	4.22
Cost of Funding Earning Assets (median %)	0.49	0.50	0.42	0.49	0.42
Provisions to Avg. Assets (median %)	0.07	0.05	0.07	0.07	0.07
Noninterest Income to Avg. Assets (median %)	0.32	0.32	0.33	0.32	0.33
Overhead to Avg. Assets (median %)	2.61	2.53	2.56	2.61	2.56

#### Liquidity/Sensitivity

	Q4-18	Q3-18	Q4-17	2018	2017
Net Loans to Assets (median %)	67.87	71.16	67.83	67.87	67.83
Noncore Funding to Assets (median %)	6.87	8.63	6.62	6.87	6.62
Long-term Assets to Assets (median %, call filers)	18.41	19.08	17.87	18.41	17.87
Brokered Deposits (number of institutions)	31	30	34	31	34
Brokered Deposits to Assets (median % for those above)	2.76	2.90	4.04	2.76	4.04

#### Loan Concentrations (median % of Qualifying Total Capital)

	Q4-18	Q3-18	Q4-17	2018	2017
Commercial and Industrial	72	69	74	72	74
Commercial Real Estate	67	65	74	67	74
Construction & Development	7	7	7	7	7
Multifamily Residential Real Estate	5	7	7	5	7
Nonresidential Real Estate	57	60	60	57	60
Residential Real Estate	47	49	50	47	50
Consumer	22	22	25	22	25
Agriculture	289	307	306	289	306

### BANKING PROFILE

Largest Deposit Markets (from 2018 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	
			Assets	Institutions
Fargo, ND-MN	29	7,736	< \$100 million	30 (40%)
Bismarck, ND	19	4,147	\$100 million to \$250 million	21 (28%)
Grand Forks, ND-MN	20	2,829	\$250 million to \$1 billion	15 (20%)
			\$1 billion to \$10 billion	9 (12%)
			> \$10 billion	0 (0%)