### State Profile

**First Quarter 2019**

**North Dakota**

#### ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

<table>
<thead>
<tr>
<th>Measure</th>
<th>Q1-19</th>
<th>Q4-18</th>
<th>Q1-18</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Nonfarm</td>
<td>0.6%</td>
<td>0.8%</td>
<td>0.2%</td>
<td>0.6%</td>
<td>-0.8%</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>2.8%</td>
<td>4.4%</td>
<td>5.3%</td>
<td>4.7%</td>
<td>0.6%</td>
</tr>
<tr>
<td>Other (non-manufacturing) Goods-Producing</td>
<td>8.5%</td>
<td>6.5%</td>
<td>2.0%</td>
<td>4.2%</td>
<td>-4.6%</td>
</tr>
<tr>
<td>Private Service-Providing</td>
<td>-0.6%</td>
<td>-0.2%</td>
<td>-0.1%</td>
<td>-0.1%</td>
<td>-0.3%</td>
</tr>
<tr>
<td>Government</td>
<td>0.1%</td>
<td>0.0%</td>
<td>-0.9%</td>
<td>-0.2%</td>
<td>-0.7%</td>
</tr>
<tr>
<td>Unemployment Rate</td>
<td>2.4%</td>
<td>2.6%</td>
<td>2.7%</td>
<td>2.6%</td>
<td>2.7%</td>
</tr>
</tbody>
</table>

#### Other Indicators (% change of 4-qtr moving total, unless noted)

<table>
<thead>
<tr>
<th>Measure</th>
<th>Q1-19</th>
<th>Q4-18</th>
<th>Q1-18</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Single-Family Home Permits</td>
<td>-5.9%</td>
<td>-5.7%</td>
<td>-10.1%</td>
<td>-5.7%</td>
<td>-14.7%</td>
</tr>
<tr>
<td>Multifamily Building Permits</td>
<td>6.7%</td>
<td>-2.7%</td>
<td>-30.4%</td>
<td>-2.7%</td>
<td>-29.5%</td>
</tr>
<tr>
<td>Home Price Index (change from year ago)</td>
<td>1.3%</td>
<td>2.0%</td>
<td>0.9%</td>
<td>1.7%</td>
<td>2.1%</td>
</tr>
</tbody>
</table>

#### BANKING TRENDS

**General Information**

<table>
<thead>
<tr>
<th>Measure</th>
<th>Q1-19</th>
<th>Q4-18</th>
<th>Q1-18</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Institutions (#)</td>
<td>75</td>
<td>75</td>
<td>76</td>
<td>75</td>
<td>76</td>
</tr>
<tr>
<td>Total Assets (in millions)</td>
<td>32,748</td>
<td>31,931</td>
<td>29,072</td>
<td>31,931</td>
<td>28,757</td>
</tr>
<tr>
<td>New Institutions (# &lt; 3 years)</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Subchapter S Institutions (#)</td>
<td>48</td>
<td>48</td>
<td>48</td>
<td>48</td>
<td>50</td>
</tr>
</tbody>
</table>

#### Asset Quality

<table>
<thead>
<tr>
<th>Measure</th>
<th>Q1-19</th>
<th>Q4-18</th>
<th>Q1-18</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Past-Due and Nonaccrual Loans / Total Loans (median %)</td>
<td>1.62</td>
<td>0.99</td>
<td>1.23</td>
<td>0.99</td>
<td>0.92</td>
</tr>
<tr>
<td>Noncurrent Loans / Total Loans (median %)</td>
<td>0.60</td>
<td>0.52</td>
<td>0.64</td>
<td>0.52</td>
<td>0.49</td>
</tr>
<tr>
<td>ALLL/Total Loans (median %)</td>
<td>1.28</td>
<td>1.27</td>
<td>1.37</td>
<td>1.27</td>
<td>1.29</td>
</tr>
<tr>
<td>ALLL/Noncurrent Loans (median multiple)</td>
<td>1.68</td>
<td>1.60</td>
<td>1.63</td>
<td>1.60</td>
<td>1.71</td>
</tr>
</tbody>
</table>

#### Capital / Earnings (year-to-date annualized, unless noted)

<table>
<thead>
<tr>
<th>Measure</th>
<th>Q1-19</th>
<th>Q4-18</th>
<th>Q1-18</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tier 1 Leverage (median %, end of period)</td>
<td>10.42</td>
<td>10.17</td>
<td>10.03</td>
<td>10.17</td>
<td>9.96</td>
</tr>
<tr>
<td>Return on Assets (median %)</td>
<td>1.26</td>
<td>1.23</td>
<td>1.13</td>
<td>1.23</td>
<td>1.09</td>
</tr>
<tr>
<td>Pretax Return on Assets (median %)</td>
<td>1.36</td>
<td>1.32</td>
<td>1.30</td>
<td>1.32</td>
<td>1.28</td>
</tr>
<tr>
<td>Yield on Earning Assets (median %)</td>
<td>4.62</td>
<td>4.47</td>
<td>4.25</td>
<td>4.47</td>
<td>4.22</td>
</tr>
<tr>
<td>Cost of Funding Earning Assets (median %)</td>
<td>0.66</td>
<td>0.49</td>
<td>0.42</td>
<td>0.49</td>
<td>0.42</td>
</tr>
<tr>
<td>Provisions to Avg. Assets (median %)</td>
<td>0.00</td>
<td>0.07</td>
<td>0.00</td>
<td>0.07</td>
<td>0.07</td>
</tr>
<tr>
<td>Overhead to Avg. Assets (median %)</td>
<td>2.52</td>
<td>2.61</td>
<td>2.52</td>
<td>2.61</td>
<td>2.56</td>
</tr>
</tbody>
</table>

#### Liquidity/Sensitivity

<table>
<thead>
<tr>
<th>Measure</th>
<th>Q1-19</th>
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<th>Q1-18</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Loans to Assets (median %)</td>
<td>66.94</td>
<td>67.87</td>
<td>64.42</td>
<td>67.87</td>
<td>67.83</td>
</tr>
<tr>
<td>Noncore Funding to Assets (median %)</td>
<td>5.33</td>
<td>6.87</td>
<td>4.93</td>
<td>6.87</td>
<td>6.62</td>
</tr>
<tr>
<td>Long-term Assets to Assets (median %, call filers)</td>
<td>17.86</td>
<td>18.41</td>
<td>17.20</td>
<td>18.41</td>
<td>17.87</td>
</tr>
<tr>
<td>Brokered Deposits (number of institutions)</td>
<td>30</td>
<td>30</td>
<td>31</td>
<td>30</td>
<td>34</td>
</tr>
<tr>
<td>Brokered Deposits to Assets (median % for those above)</td>
<td>2.57</td>
<td>2.76</td>
<td>3.58</td>
<td>2.76</td>
<td>4.04</td>
</tr>
</tbody>
</table>

#### Loan Concentrations (median % of Qualifying Total Capital)

<table>
<thead>
<tr>
<th>Measure</th>
<th>Q1-19</th>
<th>Q4-18</th>
<th>Q1-18</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Commercial and Industrial</td>
<td>70</td>
<td>72</td>
<td>69</td>
<td>72</td>
<td>74</td>
</tr>
<tr>
<td>Commercial Real Estate</td>
<td>70</td>
<td>67</td>
<td>73</td>
<td>67</td>
<td>74</td>
</tr>
<tr>
<td>Construction &amp; Development</td>
<td>8</td>
<td>7</td>
<td>6</td>
<td>7</td>
<td>7</td>
</tr>
<tr>
<td>Multifamily Residential Real Estate</td>
<td>5</td>
<td>5</td>
<td>7</td>
<td>5</td>
<td>7</td>
</tr>
<tr>
<td>Nonresidential Real Estate</td>
<td>60</td>
<td>57</td>
<td>58</td>
<td>57</td>
<td>60</td>
</tr>
<tr>
<td>Residential Real Estate</td>
<td>45</td>
<td>47</td>
<td>49</td>
<td>47</td>
<td>50</td>
</tr>
<tr>
<td>Consumer</td>
<td>22</td>
<td>22</td>
<td>22</td>
<td>22</td>
<td>25</td>
</tr>
<tr>
<td>Agriculture</td>
<td>276</td>
<td>289</td>
<td>264</td>
<td>289</td>
<td>306</td>
</tr>
</tbody>
</table>

#### BANKING PROFILE

**Largest Deposit Markets (from 2018 Summary of Deposits)**

<table>
<thead>
<tr>
<th>Market</th>
<th>Institutions</th>
<th>Deposits ($ millions)</th>
<th>Asset Distribution</th>
<th>Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fargo, ND-MN</td>
<td>29</td>
<td>7,736</td>
<td>&lt; $100 million</td>
<td>29 (38.7%)</td>
</tr>
<tr>
<td>Bismarck, ND</td>
<td>19</td>
<td>4,147</td>
<td>$100 million to $250 million</td>
<td>23 (30.7%)</td>
</tr>
<tr>
<td>Grand Forks, ND-MN</td>
<td>20</td>
<td>2,829</td>
<td>$250 million to $1 billion</td>
<td>14 (18.7%)</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>$1 billion to $10 billion</td>
<td>9 (12%)</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>&gt; $10 billion</td>
<td>4 (6%)</td>
</tr>
</tbody>
</table>