



State Profile

Iowa

Third Quarter 2018

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (change from year ago, unless noted)	Q3-18	Q2-18	Q3-17	2017	2016
Total Nonfarm (share of trailing four quarter employment in parentheses)	1.3%	1.0%	-0.1%	0.1%	0.6%
Manufacturing (14%)	4.8%	4.5%	1.1%	1.1%	-1.0%
Other (non-manufacturing) Goods-Producing (5%)	6.4%	1.9%	-8.1%	-6.0%	3.3%
Private Service-Providing (64%)	0.6%	0.5%	-0.1%	0.1%	0.7%
Government (16%)	-0.2%	0.1%	1.5%	1.1%	0.8%
Unemployment Rate (% of labor force, seasonally adjusted)	2.5%	2.7%	3.0%	3.1%	3.6%

Other Indicators (change from year ago, unless noted)	Q3-18	Q2-18	Q3-17	2017	2016
Single-Family Home Permits	0.4%	13.3%	-11.5%	3.8%	22.8%
Multifamily Building Permits	-34.8%	5.4%	-19.4%	-10.5%	54.4%
Home Price Index	4.7%	5.2%	4.6%	4.5%	3.7%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	1.39	1.62	1.42	1.32	1.32

BANKING TRENDS

General Information	Q3-18	Q2-18	Q3-17	2017	2016
Institutions (#)	291	294	299	296	301
Total Assets (in millions)	85,079	84,576	82,112	83,709	80,044
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions	177	179	182	180	183

Asset Quality	Q3-18	Q2-18	Q3-17	2017	2016
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.91	0.93	0.89	0.75	0.79
Noncurrent Loans / Total Loans (median %)	0.34	0.35	0.40	0.26	0.34
ALLL/Total Loans (median %)	1.22	1.25	1.24	1.21	1.24
ALLL/Noncurrent Loans (median multiple)	2.66	2.57	2.66	3.23	2.62
Net Loan Losses / Total Loans (median %)	0.00	0.00	0.00	0.03	0.03

Capital / Earnings	Q3-18	Q2-18	Q3-17	2017	2016
Tier 1 Leverage (median %)	11.23	10.99	10.85	10.81	10.65
Return on Assets (median %)	1.26	1.26	1.19	1.12	1.12
Pretax Return on Assets (median %)	1.43	1.45	1.46	1.36	1.39
Net Interest Margin (median %)	3.59	3.51	3.52	3.47	3.46
Yield on Earning Assets (median %)	4.37	4.24	4.11	4.04	3.95
Cost of Funding Earning Assets (median %)	0.75	0.66	0.55	0.52	0.47
Provisions to Avg. Assets (median %)	0.05	0.05	0.05	0.06	0.07
Noninterest Income to Avg. Assets (median %)	0.42	0.39	0.42	0.41	0.42
Overhead to Avg. Assets (median %)	2.28	2.21	2.23	2.29	2.28

Liquidity/Sensitivity	Q3-18	Q2-18	Q3-17	2017	2016
Net Loans to Assets (median %)	68.82	68.70	67.49	67.25	65.85
Noncore Funding to Assets (median %)	10.83	9.75	9.75	9.94	9.36
Long-term Assets to Assets (median %, call filers)	23.86	24.00	25.90	24.89	26.58
Brokered Deposits (number of institutions)	144	138	146	150	138
Brokered Deposits to Assets (median % for those above)	3.52	3.17	3.27	2.95	2.77

Loan Concentrations (median % of Qualifying Total Capital)	Q3-18	Q2-18	Q3-17	2017	2016
Commercial and Industrial	62	64	65	65	63
Commercial Real Estate	89	85	82	84	81
Construction & Development	11	9	10	9	10
Multifamily Residential Real Estate	3	3	3	3	3
Nonresidential Real Estate	64	61	62	64	61
Residential Real Estate	100	100	100	100	99
Consumer	15	15	16	16	16
Agriculture	205	204	198	206	204

BANKING PROFILE

Largest Deposit Markets (from 2018 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Omaha-Council Bluffs, NE-IA	71	32,661	< \$100 million	92 (31.6%)
Des Moines-West Des Moines, IA	49	18,676	\$100 million to \$250 million	111 (38.1%)
Davenport-Moline-Rock Island, IA-IL	35	8,222	\$250 million to \$1 billion	71 (24.4%)
Cedar Rapids, IA	39	5,908	\$1 billion to \$10 billion	17 (5.8%)
Sioux City, IA-NE-SD	35	4,280	> \$10 billion	0 (0%)