

FDIC State Profile

Iowa

First Quarter 2018

ECONOMIC INDICATORS

Employment Growth Rates (change from year ago, unless noted)

	Q1-18	Q4-17	Q1-17	2017	2016
Total Nonfarm (share of trailing four quarter employment in parentheses)	0.8%	0.3%	0.1%	0.1%	0.6%
Manufacturing (14%)	5.1%	3.5%	-0.7%	1.1%	-1.0%
Other (non-manufacturing) Goods-Producing (5%)	-6.5%	-7.3%	-2.7%	-6.0%	3.3%
Private Service-Providing (65%)	0.5%	0.1%	0.2%	0.1%	0.7%
Government (17%)	0.4%	0.8%	1.1%	1.1%	0.8%
Unemployment Rate (% of labor force)	2.9%	2.9%	3.4%	3.1%	3.6%

Other Indicators (change from year ago, unless noted)

	Q1-18	Q4-17	Q1-17	2017	2016
Single-Family Home Permits	-19.9%	26.1%	20.5%	3.8%	22.8%
Multifamily Building Permits	-39.2%	-21.7%	-2.2%	-10.5%	54.4%
Home Price Index	3.9%	4.7%	4.1%	4.5%	3.7%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	1.37	1.20	1.16	1.32	1.32

BANKING TRENDS

General Information

	Q1-18	Q4-17	Q1-17	2017	2016
Institutions (#)	294	296	300	296	301
Total Assets (in millions)	85,235	83,710	81,046	83,710	80,044
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions	179	180	183	180	183

Asset Quality

	Q1-18	Q4-17	Q1-17	2017	2016
Past-Due and Nonaccrual Loans / Total Loans (median %)	1.04	0.75	1.02	0.75	0.79
Noncurrent Loans / Total Loans (median %)	0.36	0.26	0.34	0.26	0.33
ALLL/Total Loans (median %)	1.24	1.21	1.24	1.21	1.23
ALLL/Noncurrent Loans (median multiple)	2.68	3.23	2.62	3.23	2.62
Net Loan Losses / Total Loans (median %)	0.00	0.02	0.00	0.03	0.03

Capital / Earnings

	Q1-18	Q4-17	Q1-17	2017	2016
Tier 1 Leverage (median %)	10.89	10.81	10.71	10.81	10.65
Return on Assets (median %)	1.15	1.00	1.07	1.12	1.12
Pretax Return on Assets (median %)	1.31	1.24	1.30	1.36	1.39
Net Interest Margin (median %)	3.46	3.51	3.38	3.47	3.46
Yield on Earning Assets (median %)	4.08	4.13	3.92	4.04	3.95
Cost of Funding Earning Assets (median %)	0.59	0.56	0.48	0.52	0.47
Provisions to Avg. Assets (median %)	0.05	0.06	0.05	0.06	0.07
Noninterest Income to Avg. Assets (median %)	0.39	0.41	0.40	0.41	0.42
Overhead to Avg. Assets (median %)	2.24	2.43	2.28	2.29	2.28

Liquidity/Sensitivity

	Q1-18	Q4-17	Q1-17	2017	2016
Net Loans to Assets (median %)	67.08	67.25	65.39	67.25	65.85
Noncore Funding to Assets (median %)	9.89	9.94	9.13	9.94	9.36
Long-term Assets to Assets (median %, call filers)	24.06	24.89	26.51	24.89	26.58
Brokered Deposits (number of institutions)	150	150	139	150	138
Brokered Deposits to Assets (median % for those above)	3.37	2.95	2.83	2.95	2.77

Loan Concentrations (median % of Qualifying Total Capital)

	Q1-18	Q4-17	Q1-17	2017	2016
Commercial and Industrial	64.23	65.37	63.97	65.37	62.67
Commercial Real Estate	81.12	84.06	80.03	84.06	80.93
Construction & Development	9.40	8.76	9.25	8.76	9.99
Multifamily Residential Real Estate	2.82	2.54	2.72	2.54	2.55
Nonresidential Real Estate	63.13	63.91	61.66	63.91	61.12
Residential Real Estate	100.22	100.15	96.80	100.15	99.41
Consumer	15.31	15.81	15.73	15.81	16.25
Agriculture	202.60	206.04	199.63	206.04	203.55

BANKING PROFILE

Largest Deposit Markets (from 2017 Summary of Deposits)

	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Omaha-Council Bluffs, NE-IA	72	31,443	< \$100 million	95 (32.3%)
Des Moines-West Des Moines, IA	49	17,561	\$100 million to \$250 million	114 (38.8%)
Davenport-Moline-Rock Island, IA-IL	34	8,480	\$250 million to \$1 billion	69 (23.5%)
Cedar Rapids, IA	40	5,815	\$1 billion to \$10 billion	16 (5.4%)
Sioux City, IA-NE-SD	34	4,106	> \$10 billion	0 (0%)