



# State Profile

Iowa

## Fourth Quarter 2017

### ECONOMIC INDICATORS

#### Employment Growth Rates (change from year ago, unless noted)

	Q4-17	Q3-17	Q4-16	2017	2016
Total Nonfarm (share of trailing four quarter employment in parentheses)	0.3%	-0.1%	0.4%	0.1%	0.6%
Manufacturing (14%)	3.5%	1.1%	-1.0%	1.1%	-1.0%
Other (non-manufacturing) Goods-Producing (5%)	-7.3%	-8.1%	1.5%	-6.0%	3.3%
Private Service-Providing (65%)	0.1%	-0.1%	0.5%	0.1%	0.7%
Government (17%)	0.8%	1.5%	0.7%	1.1%	0.8%
Unemployment Rate (% of labor force)	2.9%	3.0%	3.5%	3.1%	3.6%

#### Other Indicators (change from year ago, unless noted)

	Q4-17	Q3-17	Q4-16	2017	2016
Single-Family Home Permits	26.1%	-11.5%	37.3%	3.8%	22.8%
Multifamily Building Permits	-21.7%	-19.4%	49.4%	-10.5%	54.4%
Home Price Index	4.8%	4.8%	3.7%	4.6%	3.7%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	1.19	1.41	1.18	1.32	1.31

### BANKING TRENDS

#### General Information

	Q4-17	Q3-17	Q4-16	2017	2016
Institutions (#)	296	299	301	296	301
Total Assets (in millions)	83,711	82,113	80,045	83,711	80,045
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions	180	182	183	180	183

#### Asset Quality

	Q4-17	Q3-17	Q4-16	2017	2016
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.75	0.89	0.79	0.75	0.79
Noncurrent Loans / Total Loans (median %)	0.26	0.40	0.33	0.26	0.33
ALLL/Total Loans (median %)	1.21	1.23	1.23	1.21	1.23
ALLL/Noncurrent Loans (median multiple)	3.23	2.64	2.62	3.23	2.62
Net Loan Losses / Total Loans (median %)	0.01	0.00	0.02	0.03	0.03

#### Capital / Earnings

	Q4-17	Q3-17	Q4-16	2017	2016
Tier 1 Leverage (median %)	10.81	10.85	10.65	10.81	10.65
Return on Assets (median %)	1.00	1.19	1.07	1.12	1.13
Pretax Return on Assets (median %)	1.24	1.46	1.25	1.36	1.40
Net Interest Margin (median %)	3.51	3.52	3.43	3.47	3.46
Yield on Earning Assets (median %)	4.13	4.11	3.96	4.04	3.95
Cost of Funding Earning Assets (median %)	0.56	0.55	0.48	0.52	0.47
Provisions to Avg. Assets (median %)	0.06	0.05	0.07	0.06	0.07
Noninterest Income to Avg. Assets (median %)	0.41	0.42	0.43	0.41	0.42
Overhead to Avg. Assets (median %)	2.43	2.23	2.37	2.29	2.28

#### Liquidity/Sensitivity

	Q4-17	Q3-17	Q4-16	2017	2016
Net Loans to Assets (median %)	67.25	67.49	65.85	67.25	65.85
Noncore Funding to Assets (median %)	9.94	9.75	9.36	9.94	9.36
Long-term Assets to Assets (median %, call filers)	24.89	25.90	26.58	24.89	26.58
Brokered Deposits (number of institutions)	149	146	138	149	138
Brokered Deposits to Assets (median % for those above)	2.98	3.27	2.77	2.98	2.77

#### Loan Concentrations (median % of Qualifying Total Capital)

	Q4-17	Q3-17	Q4-16	2017	2016
Commercial and Industrial	65.37	65.20	62.67	65.37	62.67
Commercial Real Estate	84.06	82.11	80.93	84.06	80.93
Construction & Development	8.76	9.93	9.99	8.76	9.99
Multifamily Residential Real Estate	2.54	2.64	2.55	2.54	2.55
Nonresidential Real Estate	63.91	61.76	61.12	63.91	61.12
Residential Real Estate	100.15	99.58	99.41	100.15	99.41
Consumer	15.68	15.79	16.25	15.68	16.25
Agriculture	206.04	197.70	203.55	206.04	203.55

### BANKING PROFILE

#### Largest Deposit Markets (from 2017 Summary of Deposits)

	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Omaha-Council Bluffs, NE-IA	72	31,443	< \$100 million	97 (32.8%)
Des Moines-West Des Moines, IA	49	17,561	\$100 million to \$250 million	114 (38.5%)
Davenport-Moline-Rock Island, IA-IL	34	8,480	\$250 million to \$1 billion	71 (24%)
Cedar Rapids, IA	40	5,815	\$1 billion to \$10 billion	14 (4.7%)
Sioux City, IA-NE-SD	34	4,106	> \$10 billion	0 (0%)