



State Profile

South Carolina

Third Quarter 2018

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

| Employment Growth Rates (change from year ago, unless noted) | Q3-18 | Q2-18 | Q3-17 | 2017 | 2016 |
|---|--------------|--------------|--------------|-------------|-------------|
| Total Nonfarm (share of trailing four quarter employment in parentheses) | 1.7% | 1.7% | 1.3% | 1.8% | 2.4% |
| Manufacturing (12%) | 1.4% | 1.4% | 2.2% | 2.1% | 1.0% |
| Other (non-manufacturing) Goods-Producing (5%) | -0.4% | -1.3% | 1.3% | 3.8% | 8.3% |
| Private Service-Providing (66%) | 2.1% | 2.2% | 1.3% | 1.8% | 2.6% |
| Government (17%) | 0.7% | 0.6% | 0.8% | 0.7% | 0.9% |
| Unemployment Rate (% of labor force, seasonally adjusted) | 3.4% | 4.0% | 4.2% | 4.3% | 5.0% |
| Other Indicators (change from year ago, unless noted) | Q3-18 | Q2-18 | Q3-17 | 2017 | 2016 |
| Single-Family Home Permits | 5.4% | 8.3% | 8.3% | 11.2% | 8.4% |
| Multifamily Building Permits | -6.4% | 35.9% | -8.7% | -4.4% | -18.8% |
| Home Price Index | 6.6% | 6.9% | 5.8% | 6.1% | 5.5% |
| Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level) | 1.28 | 1.31 | 1.28 | 1.28 | 1.30 |

BANKING TRENDS

| General Information | Q3-18 | Q2-18 | Q3-17 | 2017 | 2016 |
|---|--------------|--------------|--------------|-------------|-------------|
| Institutions (#) | 52 | 52 | 54 | 53 | 56 |
| Total Assets (in millions) | 37,094 | 36,869 | 31,268 | 36,052 | 28,108 |
| New Institutions (# < 3 years) | 1 | 1 | 0 | 0 | 0 |
| Subchapter S Institutions | 5 | 5 | 5 | 5 | 5 |
| Asset Quality | Q3-18 | Q2-18 | Q3-17 | 2017 | 2016 |
| Past-Due and Nonaccrual Loans / Total Loans (median %) | 1.49 | 1.36 | 1.37 | 1.53 | 1.64 |
| Noncurrent Loans / Total Loans (median %) | 0.84 | 0.75 | 0.66 | 0.74 | 0.80 |
| ALLL/Total Loans (median %) | 1.19 | 1.23 | 1.33 | 1.26 | 1.37 |
| ALLL/Noncurrent Loans (median multiple) | 1.40 | 1.55 | 1.74 | 1.68 | 1.59 |
| Net Loan Losses / Total Loans (median %) | 0.01 | 0.00 | 0.02 | 0.04 | 0.06 |
| Capital / Earnings | Q3-18 | Q2-18 | Q3-17 | 2017 | 2016 |
| Tier 1 Leverage (median %) | 10.58 | 10.61 | 10.51 | 10.38 | 10.11 |
| Return on Assets (median %) | 0.95 | 0.97 | 0.76 | 0.67 | 0.65 |
| Pretax Return on Assets (median %) | 1.07 | 1.11 | 1.05 | 0.97 | 0.97 |
| Net Interest Margin (median %) | 3.72 | 3.73 | 3.68 | 3.59 | 3.61 |
| Yield on Earning Assets (median %) | 4.29 | 4.23 | 4.06 | 4.00 | 4.04 |
| Cost of Funding Earning Assets (median %) | 0.50 | 0.42 | 0.35 | 0.34 | 0.34 |
| Provisions to Avg. Assets (median %) | 0.02 | 0.00 | 0.00 | 0.02 | 0.05 |
| Noninterest Income to Avg. Assets (median %) | 0.61 | 0.72 | 0.73 | 0.60 | 0.71 |
| Overhead to Avg. Assets (median %) | 2.99 | 2.98 | 3.00 | 3.08 | 3.18 |
| Liquidity/Sensitivity | Q3-18 | Q2-18 | Q3-17 | 2017 | 2016 |
| Net Loans to Assets (median %) | 66.55 | 65.63 | 62.28 | 61.99 | 62.29 |
| Noncore Funding to Assets (median %) | 6.33 | 6.13 | 6.03 | 6.86 | 7.86 |
| Long-term Assets to Assets (median %, call filers) | 32.96 | 30.77 | 29.37 | 28.57 | 31.65 |
| Brokered Deposits (number of institutions) | 13 | 13 | 13 | 14 | 15 |
| Brokered Deposits to Assets (median % for those above) | 3.07 | 3.02 | 3.87 | 3.20 | 3.79 |
| Loan Concentrations (median % of Qualifying Total Capital) | Q3-18 | Q2-18 | Q3-17 | 2017 | 2016 |
| Commercial and Industrial | 45 | 48 | 42 | 48 | 48 |
| Commercial Real Estate | 241 | 241 | 249 | 250 | 248 |
| Construction & Development | 46 | 45 | 47 | 48 | 51 |
| Multifamily Residential Real Estate | 6 | 6 | 6 | 5 | 6 |
| Nonresidential Real Estate | 163 | 163 | 155 | 154 | 159 |
| Residential Real Estate | 166 | 163 | 174 | 172 | 182 |
| Consumer | 18 | 18 | 19 | 19 | 18 |
| Agriculture | 4 | 4 | 4 | 4 | 4 |

BANKING PROFILE

| Largest Deposit Markets (from 2018 Summary of Deposits) | Institutions in Market | Deposits (\$ millions) | Asset Distribution | Institutions |
|--|-------------------------------|-------------------------------|--------------------------------|---------------------|
| Charlotte-Concord-Gastonia, NC-SC | 40 | 215,143 | < \$100 million | 12 (23.1%) |
| Columbia, SC | 25 | 19,533 | \$100 million to \$250 million | 12 (23.1%) |
| Greenville-Anderson-Mauldin, SC | 35 | 16,978 | \$250 million to \$1 billion | 23 (44.2%) |
| Charleston-North Charleston, SC | 32 | 13,919 | \$1 billion to \$10 billion | 4 (7.7%) |
| Myrtle Beach-Conway-North Myrtle Beach, SC-NC | 24 | 8,655 | > \$10 billion | 1 (1.9%) |