



# State Profile

South Carolina

## Third Quarter 2017

### ECONOMIC INDICATORS

#### Employment Growth Rates (change from year ago, unless noted)

	Q3-17	Q2-17	Q3-16	2016	2015
Total Nonfarm (share of trailing four quarter employment in parentheses)	1.5%	1.4%	2.4%	2.4%	2.8%
Manufacturing (12%)	4.1%	3.3%	0.9%	1.1%	2.5%
Other (non-manufacturing) Goods-Producing (5%)	1.2%	4.8%	8.9%	8.8%	5.2%
Private Service-Providing (66%)	1.2%	1.0%	2.5%	2.5%	3.2%
Government (18%)	1.1%	0.7%	1.5%	1.0%	1.2%
Unemployment Rate (% of labor force)	3.9%	4.1%	4.6%	4.9%	5.9%

#### Other Indicators (change from year ago, unless noted)

	Q3-17	Q2-17	Q3-16	2016	2015
Single-Family Home Permits	8.3%	5.5%	6.0%	8.4%	11.4%
Multifamily Building Permits	-8.7%	-31.2%	-9.0%	-18.8%	13.9%
Home Price Index	5.9%	6.2%	6.7%	5.9%	5.4%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	1.27	1.29	1.40	1.30	1.39

### BANKING TRENDS

#### General Information

	Q3-17	Q2-17	Q3-16	2016	2015
Institutions (#)	54	55	57	56	60
Total Assets (in millions)	31,267	31,368	27,755	28,108	27,660
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions	5	5	5	5	5

#### Asset Quality

	Q3-17	Q2-17	Q3-16	2016	2015
Past-Due and Nonaccrual Loans / Total Loans (median %)	1.26	1.32	1.33	1.64	1.95
Noncurrent Loans / Total Loans (median %)	0.62	0.73	0.89	0.80	1.14
ALLL/Total Loans (median %)	1.33	1.29	1.31	1.37	1.35
ALLL/Noncurrent Loans (median multiple)	2.00	1.81	1.56	1.59	1.18
Net Loan Losses / Total Loans (median %)	0.02	0.00	0.03	0.06	0.10

#### Capital / Earnings

	Q3-17	Q2-17	Q3-16	2016	2015
Tier 1 Leverage (median %)	10.51	10.23	10.19	10.11	10.15
Return on Assets (median %)	0.74	0.70	0.72	0.65	0.73
Pretax Return on Assets (median %)	1.03	1.01	0.98	0.97	0.86
Net Interest Margin (median %)	3.69	3.55	3.56	3.61	3.63
Yield on Earning Assets (median %)	4.05	3.96	4.04	4.03	4.08
Cost of Funding Earning Assets (median %)	0.35	0.34	0.34	0.33	0.35
Provisions to Avg. Assets (median %)	0.00	0.00	0.02	0.05	0.05
Noninterest Income to Avg. Assets (median %)	0.73	0.61	0.72	0.70	0.67
Overhead to Avg. Assets (median %)	3.01	3.03	3.17	3.18	3.20

#### Liquidity/Sensitivity

	Q3-17	Q2-17	Q3-16	2016	2015
Net Loans to Assets (median %)	62.28	60.45	60.72	62.29	62.19
Noncore Funding to Assets (median %)	6.03	6.96	7.56	7.86	7.74
Long-term Assets to Assets (median %, call filers)	29.37	29.26	29.25	31.65	27.86
Brokered Deposits (number of institutions)	13	14	14	15	15
Brokered Deposits to Assets (median % for those above)	4.07	3.54	4.09	3.79	4.85

#### Loan Concentrations (median % of Qualifying Total Capital)

	Q3-17	Q2-17	Q3-16	2016	2015
Commercial and Industrial	42.47	45.06	49.36	47.55	42.46
Commercial Real Estate	248.94	263.20	247.00	247.59	250.83
Construction & Development	47.22	49.19	52.71	50.73	51.07
Multifamily Residential Real Estate	5.87	6.44	5.69	6.08	6.78
Nonresidential Real Estate	154.73	167.39	159.21	159.20	167.26
Residential Real Estate	173.69	172.33	181.27	182.44	185.76
Consumer	19.40	18.86	18.10	17.81	16.80
Agriculture	4.03	3.76	3.31	3.51	3.16

### BANKING PROFILE

#### Largest Deposit Markets (from 2017 Summary of Deposits)

	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Charlotte-Concord-Gastonia, NC-SC	42	217,110	< \$100 million	13 (24.1%)
Columbia, SC	27	19,943	\$100 million to \$250 million	13 (24.1%)
Greenville-Anderson-Mauldin, SC	35	16,742	\$250 million to \$1 billion	24 (44.4%)
Charleston-North Charleston, SC	33	13,249	\$1 billion to \$10 billion	3 (5.6%)
Augusta-Richmond County, GA-SC	19	8,288	> \$10 billion	1 (1.9%)