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In addition to examining the role of human capital in lending, Janet is more broadly interested in various other features of the syndicated loan market. In a recent working paper, she and her coauthor note a growing trend in global syndication. They find that banks often join global syndicates that are originated by less regulated foreign banks to circumvent stringent capital regulation in their home countries. Janet has also examined how customer concentration influences debt contracting terms, in a recent study published in the Journal of Financial Economics (“Customer Concentration and Loan Contract Terms”). The study examines how product market dynamics influence debt financing and finds that customer concentration leads to costlier and stricter loan contract terms, as creditors become aware of increased bankruptcy likelihood and incorporate such risk into loan contract terms. In a related paper published in the Review of Financial Studies, (“Bankruptcy and the cost of
organized labor: Evidence from union elections”), Janet and her coauthors examine conflicts that arise between employees and a firm’s creditors. The study find that, a firm’s labor force gains power inside bankruptcy court after becoming unionized and that this ultimately reduces the value of a firm’s unsecured bonds.

Linda Goldberg is a Senior Vice President at the Federal Reserve Bank of New York. Linda's main areas of expertise are global banking, international capital flows, international macroeconomics and the international roles of currencies. Linda is the co-chair of the International Banking Research Network (IBRN), a Bank for International Settlements Technical Advisor, a Research Associate of the NBER, a board member of the Central Banking Economic Research Association, and on the Advisory Board of the Academic Female Finance Committee of the American Finance Association (AFFECT). Linda currently serves on the Editorial Boards of the Journal of Financial Intermediation and the Journal of Financial Services Research. Roles at the Federal Reserve Bank of New York have included head of the Global Economic Analysis Function, Director of the Center for Global Banking Studies, and head of the International Research Function. From 2012 through 2016 Linda engaged with the World Economic Forum, including as chair and vice chair of the Council on Global Economic Imbalances and member of the Council on the International Monetary System. Linda has a PhD in Economics from Princeton University, and a B.A. in Mathematics and Economics from Queens College, City University of New York, where she graduated with Honors of Phi Beta Kappa and Summa Cum Laude.

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