

From: [Jordan Gonzales](#)
To: [Comments](#)
Subject: [EXTERNAL MESSAGE] July 31, 2024 - Bank-Fintech Arrangements Involving Banking Products and Services Distributed to Consumers and Businesses; Comment Request (RIN 3064-ZA43)
Date: Friday, September 20, 2024 10:23:17 AM

Jason Mikula on Twitter made this comment: "Kinda ironic that the FDIC's proposed "Synapse rule" on FBO ledgering wouldn't have actually applied to Synapse (!!)

The proposed rule exempts broker-dealers. Synapse had a wholly-owned brokerage subsidiary."

So as an impacted end user in the Synapse debacle, your proposal doesn't even protect us?! Get real. Banks should be required to maintain ledgers for every individual ANY FORM of a fintech relationship. NO EXEMPTIONS.