



Program Committee

Anna Chernobai (Syracuse)
Mark Flannery (Florida)
Janet Gao (Georgetown)
Eren Kurshan (Princeton)
Allison Nicoletti (Penn)
Phil Strahan (Boston College)
Anjan Thakor (Wash. U. in StL)
Peter Tufano (Harvard)

Organizing Committee

Troy Kravitz (FDIC-CFR)
Jonathan Pogach (FDIC-CFR)
Haluk Unal (U. of Maryland, JFSR, FDIC-CFR)

September 19, 2024 (All times EST)

9:00-9:30 **Opening Remarks**
Martin Gruenberg, Chairman of the Federal Deposit Insurance Corporation

9:30-10:45 **Paper Session 1: The Environment for Environmental Lending**
Session Chair and Discussant: **Peter Tufano**, Harvard University

Do banks price environmental risk? Only when local beliefs are binding!
Irem Erten, Warwick Business School
Steven Ongena, University of Zurich

Bank Competition and Strategic Adaptation to Climate Change
Dasol Kim, Office of Financial Research
Luke Olson, Office of Financial Research
Toan Phan, Federal Reserve Bank of Richmond

How Not to Save the Planet – Do Not Enforce the Rules! Nonenforcement and Bank Credit to Deforest the Amazon
Allen N. Berger, University of South Carolina
Cristina Ortega, University of Malaga
Matias Ossandon Busch, CEMLA and Halle Institute for Economic Research (IWH)
Raluca A. Roman, Federal Reserve Bank of Philadelphia

10:45-11:15 – Break –



11:15-12:30 **Paper Session 2: Coping with Insolvency-Based Liquidity Problems**

Session Chair and Discussant: **Mark Flannery**, University of Florida

Quick on the Draw: Liquidity Risk Mitigation in Failing Banks

Amanda Rae Heitz, Tulane University

Jeffrey Traczynski, FDIC

Alexander Ufier, FDIC

Investor Attention to Bank Risk during the Spring 2023 Bank Run

Natalia Fischl-Lanzoni, Federal Reserve Bank of New York

Martin Hiti, Federal Reserve Bank of New York

Nathan Kaplan, Harvard Business School

Asani Sarkar, Federal Reserve Bank of New York

Revenge of the S&Ls: How Banks Lost a Half Trillion Dollars during 2022

Rebel A. Cole, Florida Atlantic University

Brian Silverstein, University of South Carolina

Jon R. Taylor, Michigan State University

Susan M. Wachter, University of Pennsylvania

Lawrence J. White, New York University

12:30-2:00 – **Lunch and Poster Presentations** –



2:00-3:15 **Paper Session 3: Digital Banking to Fintech: Financial Services Innovation and AI-Driven Banking**

Session Chair and Discussant: **Eren Kurshan**, Princeton University

The Digital Banking Revolution: Effects on Competition and Stability
Naz Koont, Stanford University

Financial Innovation and Risk: Evidence from Operational Losses at U.S. Banking Organizations

W. Scott Frame, Structured Finance Association
Ping McLemore, Federal Reserve Bank of Richmond
Atanas Mihov, University of Kansas

From Competitors to Partners: Banks' Venture Investments in Fintech

Manju Puri, Duke University
Yiming Qian, University of Connecticut
Xiang Zheng, University of Connecticut

3:15-3:45 **– Break –**



3:45-5:00

Paper Session 4: Private Information, Disclosure, and Lending

Session Chair and Discussant: **Allison Nicoletti**, University of Pennsylvania

The Information Advantage of Banks: Evidence from Their Private Credit Assessments

Mehdi Beyhaghi, Federal Reserve Board

Cooper Howes, Federal Reserve Board

Gregory Weitzner, McGill University

Bank Sentiment and Loan Loss Provisioning

Junsung Bae, Korea Advanced Institute of Science and Technology

Allen N. Berger, University of South Carolina

Hyun-Soo Choi, Korea Advanced Institute of Science and Technology

Hugh H. Kim, University of South Carolina

Regulatory Disclosure and Access to Credit

Jeffrey Jou, University of Pennsylvania

Anya Kleymenova, Federal Reserve Board

Andrea Passalacqua, Analysis Group Inc.

László Sándor, Consumer Financial Protection Bureau

Rajesh Vijayaraghavan, University of British Columbia



September 20, 2024 (all times EST)

9:30-10:45 **Paper Session 5: What Drives Depositor Heterogeneity? Customer Characteristics, Technology, and Bank Size**

Session Chair and Discussant: **Philip Strahan**, Boston College

The Making of an Alert Depositor: How Payment and Interest Drive Deposit Dynamics

Xu Lu, University of Washington

Yang Song, University of Washington

Yao Zeng, University of Pennsylvania

The Deposit Business at Large vs. Small Banks

Adrien d’Avernas, Stockholm School of Economics

Andrea L. Eisfeldt, University of California, Los Angeles

Can Huang, University of Illinois, Urbana-Champaign

Richard Stanton, University of California, Berkeley

Nancy Wallace, University of California, Berkeley

Banking with Heterogeneous Depositors

Dimuthu Ratnadiwakara, Louisiana State University

Rajesh Narayanan, Louisiana State University

10:45-11:15 – Break –



11:15-12:30

Paper Session 6: Deposit Insurance, Deposit Flows, and Banking

Session Chair and Discussant: **Anjan Thakor**, Washington University in St. Louis

Distortive Effects of Deposit Insurance: Administrative Evidence from Deposit and Loan Accounts

Dominic Cucic, Danmarks Nationalbank

Rajkamal Iyer, Imperial College London

Sotirios Kokas, University of Essex

José-Luis Peydró, Imperial College London

Stefano Pica, Bank of Italy

Deposit Insurance and Bank Funding Stability: Evidence from the TAG Program

Ajay Palvia, FDIC

George Shoukry, FDIC

Anna-Leigh Stone, Samford University

The Economics of Market-Based Deposit Insurance

Edward T. Kim, University of Michigan

Shohini Kundu, University of California, Los Angeles

Amiyatosh Purnanandam, University of Michigan

12:30-1:45

– **Lunch and Poster Presentations** –



1:45-3:00

Paper Session 7: Banks' Resilience and Financial Stability

Session Chair and Discussant: **Anna Chernobai**, Syracuse University

A Framework for Evaluating Banks' Resilience in a Rising Interest Rate Environment

Filippo Curti, Federal Reserve Bank of Richmond

Jeffrey Gerlach, Federal Reserve Bank of Richmond

Bank Lending to Nonbanks: Implications for Nonbank Financial Stability

John Krainer, Federal Reserve Board

Farindokht Vaghef, Federal Reserve Board

Teng Wang, Federal Reserve Board

Do Bank Mergers Create Stress

Jeffrey Jou, University of Pennsylvania

Jeff Zhang, University of Michigan

3:00-3:30

– Break –

3:30-4:30

Paper Session 8: Credit Allocation and Real Effects

Session Chair and Discussant: **Janet Gao**, Georgetown University

Housing Speculation, GSEs, and Credit Market Spillovers

Natee Amornsiripanitch, Federal Reserve Bank of Philadelphia

Philip E. Strahan, Boston College

Song Zhang, University of Delaware

Xiang Zheng, University of Connecticut

Government Litigation Risk and the Decline in Low-Income Mortgage Lending

W. Scott Frame, Structured Finance Association

Kristopher Gerardi, Federal Reserve Bank of Atlanta

Erik J. Mayer, University of Wisconsin-Madison

Billy Y. Xu, University of Rochester

Lawrence Zhao, Texas Tech University



Poster Session

Bank Capital Regulation in a Monetary Union

Luigi Falasconi, University of Pennsylvania
Caterina Medicino, European Central Bank
Kalin Nikolov, European Central Bank
Dominik Supera, Columbia Business School

Old Program, New Banks: Online Banks in Small Business Lending

Elizabeth Bickmore, Virginia Tech
Andrew MacKinlay, Virginia Tech
Yessenia Tellez, Virginia Tech

Small Banks and the Recovery Advantage in Commercial Real Estate

Ernesto Aldana, Clemson University

The Long and Short of U.S. Bank Regulations: From the Great Depression to the 2023 Bank Failures

Sami Mahmood, National University of Singapore