



9th Annual FDIC Consumer Research Symposium

OCTOBER 18, 2019

L. WILLIAM SEIDMAN CENTER - SHEILA C. BAIR AUDITORIUM - ARLINGTON, VA

Sponsored by FDIC's
Division of Depositor
and Consumer Protection 

Conference Agenda

[Video Archive for Morning Session](#)

- 8:00 – 9:00am** **Breakfast and Registration**
- 9:00 – 9:20am** **Chairman's Remarks**
Jelena McWilliams, Chairman, Federal Deposit Insurance Corporation
- 9:20 – 10:30am** **Panel 1: Effects of Debt Restructuring**
Decomposing Present Value Effects: Evidence From a Large-Scale Restructuring Experiment
Deniz Aydın, Washington University in St. Louis
[Second Chance: Life Without Student Debt - PDF](#)
Ankit Kalda, Indiana University
Marco Di Maggio, Harvard University
Vincent Yao, Georgia State University
[Presentation - PDF](#)
Discussant: Felicia Ionescu, Federal Reserve Board of Governors
[Presentation - PDF](#)
Moderator: Jeffrey Weinstein, Federal Deposit Insurance Corporation
- 10:30 – 10:50am** **Break**
- 10:50am – 12:00pm** **Panel 2: Credit Access: Place and Race**
Does the Community Reinvestment Act (CRA) Promote Small Business Growth in Lower-Income Neighborhoods?
Mee Jung Kim, George Mason University and U.S. Census Bureau
[Discrimination in the Auto Loan Market - PDF](#)
Erik Mayer, Southern Methodist University
Alexander Butler and James Weston, Rice University
[Presentation - PDF](#)
Discussant: Kenneth Brevoort, Federal Reserve Board of Governors
[Presentation - PDF](#)
Moderator: Alicia Lloro, Federal Deposit Insurance Corporation
- 12:00 – 1:15pm** **Lunch and Poster Session**

[Video Archive for Afternoon Session](#)

- 1:15 – 2:00pm** **Distinguished Guest Lecture: The Census Bureau Tries to Be a Good Data Steward in the 21st Century**
John Abowd
Chief Scientist and Associate Director for Research and Methodology, U.S. Census Bureau
Edmund Ezra Day Professor of Economics, Professor of Statistics and Information Science, Cornell University
[Presentation - PDF](#)

2:00 – 2:15pm

Break

2:15 – 3:25pm

Panel 3: Defaults and Savings Behavior

The Semblance of Success in Nudging Consumers to Pay Down Credit Card Debt

Benedict Guttman-Kenney, University of Chicago

Paul Adams, Autoriteit Financiële Markten

Stefan Hunt, Competition and Markets Authority

David Laibson, Harvard University

Neil Stewart, University of Warwick

[Presentation - PDF](#)

Default Options and Retirement Saving Dynamics

Taha Choukhmane, Massachusetts Institute of Technology

[Presentation - PDF](#)

Discussant: C. Yiwei Zhang, University of Wisconsin-Madison

[Presentation - PDF](#)

Moderator: Nick Frazier, Federal Deposit Insurance Corporation

3:25 – 3:45pm

Break

3:45 – 4:55pm

Panel 4: Mortgage Markets

The Limits of Shadow Banks - PDF

Gregory Buchak and Amit Seru, Stanford University

Gregor Matvos, University of Texas at Austin

Tomasz Piskorski, Columbia University

[Presentation - PDF](#)

Mortgage Leverage and House Prices - PDF

Stephanie Johnson, Rice University

[Presentation - PDF](#)

Discussant: Laurie Goodman, Urban Institute

[Presentation - PDF](#)

Moderator: Ryan Goodstein, Federal Deposit Insurance Corporation

4:55 – 6:00pm

Closing Remarks and Reception

Poster Session

The Effect of Student Debt on Consumption: A State-Level Analysis - PDF

Berrak Bahadir and Dora Gicheva, University of North Carolina at Greensboro

[Poster - PDF](#)

Loan Risk and Strategic Behavior: How Recent Policy Changes Have Impacted Reverse Mortgage Borrowing

Lauren Lambie-Hanson, Federal Reserve Bank of Philadelphia

Stephanie Moulton, Ohio State University

Sustained Credit Card Borrowing - PDF

Sergei Koulayev, Amazon

Daniel Grodzicki, Pennsylvania State University and Consumer Financial Protection Bureau

[Poster - PDF](#)

The Power of Percentage: Quantitative Framing of Pension Income - PDF

Henriëtte Prast, Tilburg University

Federica Teppa, De Nederlandsche Bank

[Poster - PDF](#)

Trading Equity for Liquidity: Bank Data on the Relationship Between Liquidity and Mortgage Default - PDF

Kanav Bhagat, Diana Farrell, and Chen Zhao, JPMorgan Chase Institute

[Poster - PDF](#)

Fintech Nudges: Overspending Messages and Personal Finance Management - PDF

Sung Lee, New York University

[Poster - PDF](#)

Does Temporary Mortgage Assistance for Unemployed Homeowners Reduce Longer-Term Mortgage Default? Analysis of the Hardest Hit Fund Program

Stephanie Casey Pierce, Stephanie Moulton, and Yung Chun, Ohio State University

Holly Holtzen, Ohio Housing Finance Agency

Roberto Quercia and Sarah Riley, University of North Carolina at Chapel Hill

[Poster - PDF](#)

Manufactured Housing's Importance in Rural America

Keith Wiley and **Isabella Green**, Housing Assistance Council

[Poster - PDF](#)